

Ada Community Improvement Corporation

Meeting Minutes July 21, 2021

12:00 noon

Ada Historical Depot

Present: Officers: Jamie Hall, Brandt Miller and Eileen Peterman.

Business & Organizations: Holli Underwood, HCCBA

Individuals: Terry Keiser and David Retterer, Village of Ada

Meeting was called to order by President, Jamie Hall.

Agenda:

- I. *Minutes* of April 21, 2021 meeting were provided via e-mail. – Terry Keiser moved the motion to approve the minutes. Brandt Miller seconded. Passed unanimously. Minutes approved as submitted.

II. *Treasurer's Report*

Accounts Statement:					
Checking Acct#	Previous Balance:	Deposits/ Credits:	Checks/ Debits:	Ending Balance:	Notations:
3596:	\$ 15,969.88				
USPS			\$ 87.00		ck# 1161 P.O. Box 202 rental fee
Ohio Attorney General			\$ 500.00		2 years filing fees + 2 years late charges
Memberships		\$ 125.00			F. Steiner/VOA:Hall,Peterman,Retterer, Keiser
Memberships		\$ 50.00			B.Marshall/B.Miller
Membership		\$ 25.00		\$ 15,582.88	J.Simmons
Hardin Co. Treasurer			\$ 6.60		ck#1141 Wolber Property Tax
HCCBA			\$ 150.00	\$ 15,426.28	ck# 1142 2021 HCCBA Membership
Line Item Balances as of June 30, 2021					
General Checking:	\$	1,799.91			
Water Resource Plan:	\$	13,626.37			
Combined Total:	\$	15,426.28			

Savings Acct# 5216:	Previous Balance:	Deposits/ Credits:	Checks/ Debits:	Ending Balance:	Notations:
	\$ 9,463.29				
Interest Paid		\$ 0.40		\$ 9,463.69	Month end January 2021
Interest Paid		\$ 0.37		\$ 9,464.06	Month end February 2021
Interest Paid		\$ 0.40		\$ 9,464.46	Month end March 2021
Interest Paid		\$ 0.41		\$ 9,464.87	Month end April 2021
Interest Paid		\$ 0.38		\$ 9,465.25	Month end May 2021
Interest Paid		\$ 0.39		\$ 9,465.64	Month end June 2021

Line Item Balances as of June 30, 2021

Business Savings:	\$ 8,255.80
Economic Development Fund:	\$ 1,209.84
Combined Total:	\$ 9,465.64

Bills for approval at today's meeting:

*IRS Reinstatement Fee	\$275.00	Included in the \$500 budgeted for accounting expenses
*Jennifer Wright, Brooks Tax Service accounting fee	\$250.00	Included in the \$500 budgeted for accounting expenses (need approval for additional \$25.00 to cover her fee)
Bills from the floor?		

* IRS Fees are within the budgeted \$500, but need approval for additional \$25 needed to cover whole accounting fee (\$250)

Eileen Peterman, Treasurer

Treasurer's Report presented at today's meeting. Brandt Miller moved the motion to approve the treasurer's report and pay the bills listed above. Terry Keiser seconded. Passed unanimously.

The 2019-2020 basic audit with Patrick Stevenson for Auditor of State Keith Faber's office was on July 1, 2021. I checked the website for an update, but it has not been completed/finalized and posted to the website. No cost for CIC.

I sent Lori DeBruin with Ohio Attorney General Dave Yost's office our affirmation of tax-exempt status as: Has claimed tax-exempt status without being recognized by the IRS as tax-exempt under a 501(c)(4). This is temporary until we have our tax-exempt status issue resolved.

I am currently communicating with Jennifer Wright with Brooks Tax Office in Kenton to reinstate CIC as a tax-exempt 501(c)(4) with the IRS. The IRS reinstatement fee to file is \$275.00 and Jennifer's fee is \$250.00. She will begin working on it at the end of the week.

III. Old Business – None.

IV. New Business – Jennifer Wright, CPA out of Brooks Tax Office in Kenton will be contacting Eileen after July 22nd in regards to our CIC's IRS Tax Exempt Status/Reinstatement.

V. Program – None.

VI. Committee Reports -

- a.* Industrial, Jamie Hall, Chair – The entrance to Willow Pkwy is well maintained and attractive. Do we need a sign on 81 for the property like Grass Run Industrial Park? Currently, we rely on the HCCBA website as advertising. We stop in and reintroduce Ada CIC to area businesses. Mayor suggested having handouts/leaflets. Brandt suggested maybe making it a group event with Ada and Hardin County Chamber.
- b.* Commercial, Deb Curlis, Chair – No Report
- c.* Water Resource Plan, Dave Retterer, Chair – Dave says he still needs to finish it up by writing a summary to complete.
- d.* Community, No Chair – No Report
- e.* Executive Board, Jamie Hall, Chair – No Report

VII. Member Reports-

Jamie Hall – Daniel DiBiasio reached out to Jamie regarding ONU having a seat on CIC as a trustee. It's important to have a good relationship with Ada CIC and ONU. Jason Borge would be a good candidate. ONU's 150th Anniversary signage is up. The water tower will have ONU's logo, Lincoln & Main St. painting with logos also.

Brandt Miller – No report

Eileen Peterman – No report

Holli Underwood – HCCBA's President/CEO and Director of Economic & Community Development. Hiring part-time for Jacqueline's position. Kroger left Kenton. Covid-19 hit the pause button for a number of things, but the floodgates are open now for people wanting to open new businesses. Working on a career task force? Purpose is to figure out how to improve hiring for employers and newly graduating high schoolers.

David Retterer – ONU's Patriotic Pops concert was well-attended with 700-800 present. The weather was perfect, performance was outstanding, and was nice to see the fireworks afterwards. August 28th will be the final meeting for the Wilson Football Drop.

Terry Keiser – No report

With no further business, Jamie Hall adjourned the meeting at 12:40 p.m.

Respectfully submitted,
Eileen Peterman, Secretary