

Ada Icon

**Ada Exempted Village School District
Investment Summary
December 31, 2021**

For Board Meeting: January 13, 2022

Acc't #	Lending Institution	Period	Interest Rate	Investment Amount	Interest Received	Interest Allocation
27241	STAROhio	12/31/21	0.09%	\$813,011.59	\$59.57	General Fund / Cafeteria (Board Policy #6144)
MMA 007	Liberty National Bank	12/31/21	0.20%	Money Market Acct.	\$973.60	See below
Sweep	Liberty National Bank	12/31/21	0.10%	Sweep Acct.	\$58.74	See below
Total					<u>\$1,032.34</u>	

Fund #	Fund	Fund Balance	Amount
001	General Fund	6,681,640	933.24
003	Permanent Improvement	233,398	32.60
006	Lunchroom	110,049	15.37
007	Stambaugh Trust	139,773	19.52
008	Lacey Library	2,650	0.37
008	Lacey Scholarship	0	0.00
008	Ada Employee Sch.	17,614	2.46
008	R. McVicker Memorial	0	0.00
008	Ty Michaels Scholarship	1,202	0.17
008	Joel Hauenstein - Image One Sch	320	0.04
200/300	Student Activity/Athletics	113,687	15.88
018	School Activity	90,840	12.69
		<u>7,391,173</u>	<u>\$1,032.34</u>

E. Disposal of Assets, in accordance with Board Policies 7300 and 7310

Description	Tag #	Est. Cost	Reason
Power Washer	4496	\$350.00	Broken
Genie Lift	0395	\$4,735.00	Old - No inspection
Wooden Desk	0067	\$800.00	Old not using

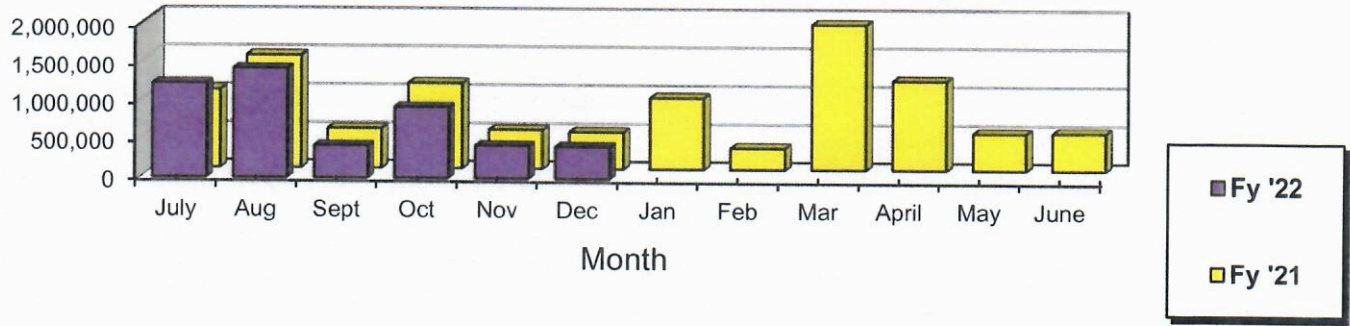
F. Fund Transfers

	From	To
\$126,902.03	001-7200-910	003-5100
	Close Star OH building project account, to be used for Permanent Improvement projects	

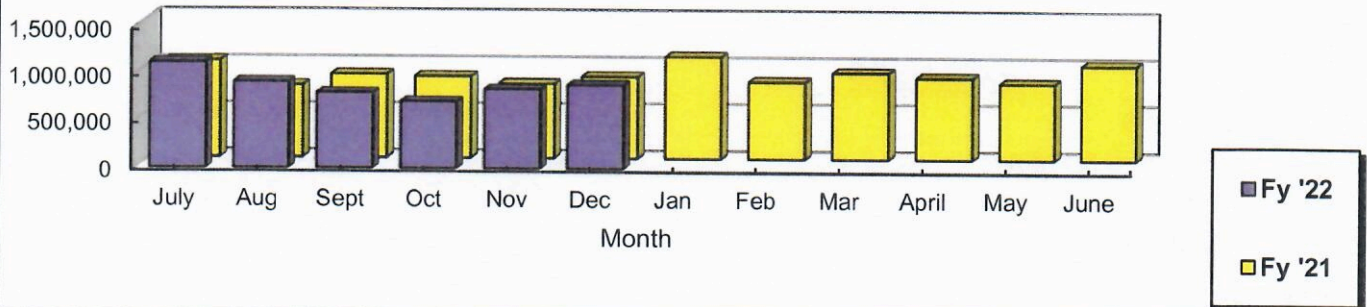
G. Quarterly Financial Reports, December 31, 2021, as attached

Ada Exempted Village School District				
Budget vs. Actual - GENERAL FUND				
July 1, 2021 through June 30, 2022				
Percentage of year:			50.0%	
Month Ending:			December 2021	
Fund: 001				
Line #		Permanent Appropriations	Actual	Percentage
<u>REVENUE</u>				
1.010	Real Estate Tax	1,829,748	770,936	42.1%
1.020	Tangible Tax	181,277	92,434	51.0%
1.030	Income Tax	2,276,668	1,248,029	54.8%
1.035	Unrestricted State Foundation	5,197,692	2,498,023	48.1%
1.040	Restricted State Foundation	210,000	46,476	22.1%
1.045	Restricted Fed Grants-in-Aid (Ed Jobs)	0	0	0.0%
1.050	Rollback / Homestead	273,411	132,833	48.6%
1.060	Other Operating Revenue	105,000	117,771	112.2%
2.040	Operating Transfers-in	0	0	0.0%
2.060	All Other Financing Sources	0	0	0.0%
TOTAL REVENUE		10,073,796	4,906,503	48.7%
<u>EXPENSES</u>				
3.010	Wages	6,037,473	3,005,546	49.8%
3.020	Fringe Benefits	2,939,654	1,367,967	46.5%
3.030	Purchased Services	936,037	567,022	60.6%
3.040	Materials	222,300	114,718	51.6%
3.050	Capital Outlay	16,700	2,047	12.3%
4.300	Other Objects	593,000	206,961	34.9%
5.010	Operating Transfers - out	34,572	34,572	100.0%
5.020	Advances - out	0	0	0.0%
TOTAL EXPENSES		10,779,736	5,298,834	49.2%
VARIANCE (Revenue - Expenses)		(705,940)	(392,331)	
Add: Beginning Cash		7,244,569	7,244,569	
Ending Cash		6,538,629	6,852,238	
		<i>(Estimate)</i>	<i>(Actual)</i>	
Less: Outstanding Encumbrances			(886,180)	
Unencumbered Balance			5,966,057	

Ada Exempted Village Schools Receipts



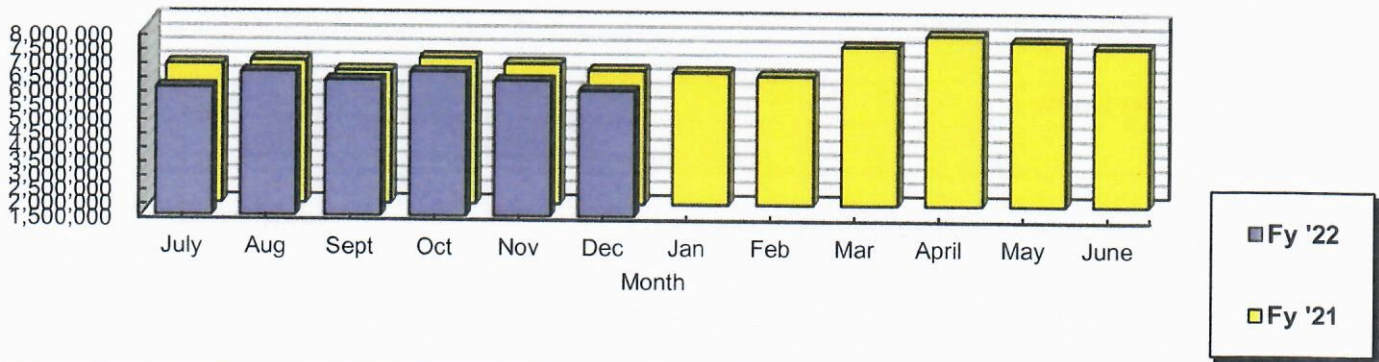
Ada Exempted Village Schools Expenditures



FY'21: July and Jan are 3 pays

FY'22: July and Jan are 3 pays

Ada Exempted Village Schools Unencumbered Balance



ADA EXEMPTED VILLAGE SCHOOLS Spending Plan Summary

ODE Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	FYTD Estimate	FYTD Actual	FYTD Difference
1.010 General Property (Real Estate)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 914,874.00	\$ 770,935.60	\$ (143,938.40)
1.020 Tangible Personal Property Tax	0.00	0.00	0.00	90,638.50	92,433.88	1,795.38
1.030 Income Tax	0.00	0.00	0.00	1,138,334.00	1,248,029.44	109,695.44
1.035 Unrestricted Grants-in-Aid	438,669.00	412,261.17	(26,407.83)	2,632,014.00	2,498,022.86	(133,991.14)
1.040 Restricted Grants-in-Aid	7,500.00	7,746.02	246.02	45,000.00	46,476.12	1,476.12
1.045 Restricted Federal Grants-in-Aid - SFSF	0.00	0.00	0.00	0.00	0.00	0.00
1.050 Property Tax Allocation	0.00	0.00	0.00	136,705.50	132,833.43	(3,872.07)
1.060 All Other Operating Revenue	64,583.00	6,533.95	(58,049.05)	387,498.00	117,771.36	(269,726.64)
1.070 Total Revenue	510,752.00	426,541.14	(84,210.86)	5,345,064.00	4,906,502.69	(438,561.31)
2.010 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00
2.020 State Emergency Loans & Advancements (Approved)	0.00	0.00	0.00	0.00	0.00	0.00
2.040 Operating Transfers-In	0.00	0.00	0.00	0.00	0.00	0.00
2.050 Advances-In	0.00	0.00	0.00	0.00	0.00	0.00
2.060 All Other Financial Sources	0.00	0.00	0.00	0.00	0.00	0.00
2.070 Total Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00
2.080 Total Revenues and Other Financing Sources	510,752.00	426,541.14	(84,210.86)	5,345,064.00	4,906,502.69	(438,561.31)
3.010 Personal Services	472,646.00	413,769.42	(58,876.58)	3,060,584.00	3,005,545.96	(55,038.04)
3.020 Employees' Retirement/Insurance Benefits	244,971.00	343,307.15	98,336.15	1,469,826.00	1,367,967.46	(101,858.54)
3.030 Purchased Services	148,611.00	78,187.28	(70,423.72)	891,666.00	567,021.95	(324,644.05)
3.040 Supplies and Materials	18,525.00	12,327.02	(6,197.98)	111,150.00	114,718.41	3,568.41
3.050 Capital Outlay	1,391.00	0.00	(1,391.00)	8,346.00	2,047.02	(6,298.98)
3.060 Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00
4.010 Debt Service: All Principal (Historical)	0.00	0.00	0.00	0.00	0.00	0.00
4.020 Debt Service: Principal-Notes	0.00	0.00	0.00	0.00	0.00	0.00
4.030 Debt Service: Principal - State Loans	0.00	0.00	0.00	0.00	0.00	0.00
4.040 Debt Service: Principal - State Advancements	0.00	0.00	0.00	0.00	0.00	0.00
4.050 Debt Service: Principal - HB 264 Loans	0.00	0.00	0.00	0.00	0.00	0.00
4.055 Debt Service: Principal - Other	0.00	0.00	0.00	0.00	0.00	0.00
4.060 Debt Service: Interest and Fiscal Charges	0.00	0.00	0.00	0.00	0.00	0.00
4.300 Other Objects	47,378.50	46,358.91	(1,019.59)	284,271.00	206,960.82	(77,310.18)
4.500 Total Expenditures	933,522.50	893,949.78	(39,572.72)	5,825,843.00	5,264,261.62	(561,581.38)
5.010 Operational Transfers - Out	0.00	0.00	0.00	34,500.00	34,572.00	72.00
5.020 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00
5.030 All Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
5.040 Total Other Financing Uses	0.00	0.00	0.00	34,500.00	34,572.00	72.00
5.050 Total Expenditure and Other Financing Uses	933,522.50	893,949.78	(39,572.72)	5,860,343.00	5,298,833.62	(561,509.38)
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth F	(422,770.50)	(467,408.64)	(44,638.14)	(515,279.00)	(392,330.93)	122,948.07
7.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & ^{iew}	0.00	7,319,646.31	7,319,646.31	7,244,569.00	7,244,568.60	(0.40)
7.020 Cash Balance June 30	(422,770.50)	6,852,237.67	7,275,008.17	6,729,290.00	6,852,237.67	122,947.67
8.010 Estimated Encumbrances June 30	0.00	886,180.19	886,180.19	0.00	886,180.19	886,180.19

ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
'01-0000	GENERAL FUND	\$ 7,244,568.60	\$ 426,541.14	\$ 4,906,502.69	\$ 893,949.78	\$ 5,298,833.62	\$ 6,852,237.67	\$ 886,180.19	\$ 5,966,057.48
'02-9090	DEBT SERVICE (NEW K-12 W/ AUDITORIUM)	536,504.54	0.00	337,139.29	0.00	791,868.99	81,774.84	0.00	81,774.84
'03-0000	PERMANENT IMPROVEMENT	220,479.50	32.60	116,717.67	13,827.69	117,594.58	219,602.59	110,045.50	109,557.09
'04-9090	NEW K-12 BUILDING	2,302.90	0.00	0.00	0.00	0.00	2,302.90	0.00	2,302.90
'04-9091	NEW AUDITORIUM	37,584.47	0.00	0.00	0.00	0.00	37,584.47	6,813.67	30,770.80
'06-0000	LUNCHROOM	90,567.44	53,610.71	226,982.22	38,704.79	192,594.71	124,954.95	118,378.16	6,576.79
'07-9400	STAMBAUGH BAND TRUST	19,322.13	3.29	10,012.16	1,054.33	6,806.27	22,528.02	453.89	22,074.13
'07-9500	STAMBAUGH ATHLETIC TRUST	51,394.81	8.12	10,049.58	0.00	3,325.89	58,118.50	0.00	58,118.50
'07-9600	STAMBAUGH LIBRARY TRUST	50,659.33	8.11	9,350.60	0.00	1,918.24	58,091.69	1,471.27	56,620.42
'07-9901	JENNIFER SUE UMPHRESS SCHOLARSHIP	300.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00
'08-0000	MEMORIAL FUND/BLDG.&GROUNDS	2,950.12	0.00	0.00	0.00	0.00	2,950.12	0.00	2,950.12
'08-9287	ZELMA LACEY FOR LIBRARY BOOKS	2,647.36	0.37	3.13	0.00	0.00	2,650.49	0.00	2,650.49
'08-9899	ADA EMPLOYEE SCHOLARSHIP FUND	17,357.12	345.46	2,302.45	0.00	1,700.00	17,959.57	100.00	17,859.57
'08-9907	RONALD R McVICKER MEMORIAL SCHOLARSHIP	2,500.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00
'08-9909	TY MICHAEL MEMORIAL SCHOLARSHIP	1,500.20	0.17	1.50	0.00	300.00	1,201.70	0.00	1,201.70
'08-9910	JOEL HAUENSTEIN - IMAGE ONE MEMORIAL SCHOLARSHIP	820.00	0.04	0.28	0.00	500.00	320.28	0.00	320.28
'09-0000	UNIFORM SUPPLY	30,095.59	328.00	40,521.04	1,891.90	47,494.72	23,121.91	4,750.02	18,371.89
10-9090	CFAP NEW K-12 BUILDING	23,420.79	9.30	50.58	0.00	0.00	23,471.37	0.00	23,471.37
10-9091	CFAP, STATE SHARE K-12 BUILDING	5,495.36	0.00	0.00	0.00	0.00	5,495.36	2,341.85	3,153.51
18-9111	HIGH SCHOOL ACTIVITY FUND	43,556.03	7.10	10,907.95	1,339.79	4,983.17	49,480.81	1,153.90	48,326.91
18-9222	ELEMENTARY ACTIVITY 307	30,890.42	5.06	1,563.55	4,402.22	593.41	31,860.56	0.00	31,860.56
18-9333	GENERAL 308	3,764.57	0.53	4.45	0.00	0.00	3,769.02	0.00	3,769.02
22-9500	AGENCY - OHSAA TOURNAMENTS	660.00	0.00	0.00	0.00	0.00	660.00	0.00	660.00
22-9920	Unclaimed Funds	1,361.32	0.00	0.00	0.00	0.00	1,361.32	0.00	1,361.32
34-9090	MAINTENANCE FUND - CFAP	217,517.71	0.00	17,043.73	2,933.16	30,136.88	204,424.56	33,418.27	171,006.29
30-9200	MODERN LANGUAGE CLUB 210	920.14	0.12	1.08	135.58	194.82	726.40	225.00	501.40
30-9330	F.F.A. 204	7,001.89	1,334.96	9,158.06	1,068.45	1,841.55	14,318.40	6,307.41	8,010.99
30-9400	BAND	1,866.07	20.62	3,059.00	1,799.01	2,292.63	2,632.44	39.99	2,592.45
30-9470	VOCAL MUSIC	9,915.15	21.41	3,504.05	1,250.69	4,575.64	8,843.56	300.00	8,543.56
30-9610	STUDENT COUNCIL 212	21,909.49	2.65	2,255.06	357.00	5,538.38	18,626.17	400.00	18,226.17
30-9611	CONCESSIONS (STUDENT COUNCIL)	4,268.47	5,015.05	7,253.60	3,988.79	4,288.79	7,233.28	3,628.70	3,604.58
30-9630	JUNIOR HIGH BETA CLUB	2,973.89	435.41	438.48	225.00	275.00	3,137.37	0.00	3,137.37

ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9680	YEARBOOK 216	\$ 10,894.36	\$ 506.54	\$ 8,641.08	\$ 0.00	\$ 7,749.37	\$ 11,786.07	\$ 1,443.64	\$ 10,342.43
200-9919	CLASS OF 2019	0.17	0.00	0.00	0.00	0.00	0.17	0.00	0.17
200-9920	CLASS OF 2020	852.14	0.00	0.00	0.00	0.00	852.14	0.00	852.14
200-9922	CLASS OF 2022	1,453.26	307.30	979.81	0.00	0.00	2,433.07	0.00	2,433.07
200-9923	CLASS OF 2023	0.00	149.49	3,629.28	1,857.00	1,857.00	1,772.28	0.00	1,772.28
300-9500	ATHLETICS	30,115.34	9,261.49	78,264.09	4,063.58	33,891.12	74,488.31	29,301.15	45,187.16
300-9501	ATHLETICS - CAMP PROGRAMS	582.31	0.00	0.00	0.00	0.00	582.31	0.00	582.31
300-9502	ATHLETICS - DESIGNATED DONATIONS	310.00	0.00	0.00	0.00	0.00	310.00	0.00	310.00
451-9910	OHIO K-12 NETWORK CONNECTIVITY	3,600.00	0.00	1,800.00	0.00	0.00	5,400.00	0.00	5,400.00
460-9905	STUDENT READING INTERVENTION - FY 2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
467-9920	STUDENT WELLNESS & SUCCESS	66,359.90	0.00	0.00	800.00	34,834.98	31,524.92	29,999.02	1,525.90
467-9921	STUDENT WELLNESS & SUCCESS	118,563.81	0.00	0.00	0.00	0.00	118,563.81	4,971.96	113,591.85
499-9921	SCHOOL BUS PURCHASE PROGRAM	4,292.83	0.00	0.00	0.00	4,292.83	0.00	0.00	0.00
507-9921	ESSER (Elem/Secondary Sch Emergency Fund	90.92	0.00	3,047.72	84.06	3,295.20	(156.56)	0.00	(156.56)
507-9922	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	0.00	0.00	83,003.31	385,688.73	(385,688.73)	20,983.00	(406,671.73)
510-9921	CRF (Coronavirus Relief Fund)	(3,613.00)	4,518.39	4,518.39	0.00	905.39	0.00	0.00	0.00
516-9821	6B IDEA RESTORATION	0.00	0.00	3,254.59	0.00	3,254.59	0.00	0.00	0.00
516-9905	SPECIAL EDUC, PART B-IDEA, 2004-05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
516-9918	SPECIAL EDUC, PART B-IDEA, 2017-18	8,215.61	0.00	0.00	0.00	0.00	8,215.61	0.00	8,215.61
516-9919	SPECIAL EDUC, PART B-IDEA, 2018-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
516-9921	SPECIAL EDUC, PART B-IDEA, 2020-21	(13,904.66)	0.00	30,433.99	0.00	16,529.33	0.00	0.00	0.00
516-9922	SPECIAL EDUC, PART B-IDEA, 2021-22	0.00	0.00	0.00	15,983.36	63,264.62	(63,264.62)	0.00	(63,264.62)
572-9821	Expanding Opportunities for Each Child (EOEC) 2020-2021	0.00	0.00	3,562.56	0.00	3,562.56	0.00	0.00	0.00
572-9902	TITLE I, 2001-02	0.00	0.00	0.00	0.00	0.00	0.00	950.00	(950.00)
572-9905	TARGETED ASSISTANCE, TITLE I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72-9915	TITLE I, 2014-2015	2,860.57	0.00	0.00	0.00	0.00	2,860.57	0.00	2,860.57
72-9916	TITLE I, 2015-2016	(2,860.57)	0.00	0.00	0.00	0.00	(2,860.57)	0.00	(2,860.57)
72-9917	TITLE I, 2016-2017	45.00	0.00	0.00	0.00	0.00	45.00	0.00	45.00
72-9919	TITLE I, 2018-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
572-9920	TITLE I, 2019-2020	\$ (326.91)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (326.91)	\$ 0.00	\$ (326.91)
572-9921	TITLE 1, 2020-2021	(12,921.46)	0.00	40,687.28	0.00	27,765.82	0.00	0.00	0.00
572-9922	TITLE 1, 2021-2022	0.00	0.00	0.00	14,370.24	58,229.99	(58,229.99)	1,802.00	(60,031.99)
590-9905	TITLE II-A TEACHER QUALITY, 2004-05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590-9918	TITLE II-A TEACHER QUALITY, 2017-18	438.75	0.00	0.00	0.00	0.00	438.75	0.00	438.75
590-9919	TITLE II-A TEACHER QUALITY, 2018-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590-9921	TITLE II-A TEACHER QUALITY, 2020-21	(1,642.09)	0.00	5,262.91	0.00	3,620.82	0.00	0.00	0.00
590-9922	TITLE II-A TEACHER QUALITY, 2021-22	0.00	0.00	0.00	2,533.36	9,518.60	(9,518.60)	0.00	(9,518.60)
599-9918	TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRI	(5,823.96)	0.00	0.00	0.00	0.00	(5,823.96)	225.00	(6,048.96)
Grand Total		\$ 8,894,657.73	\$ 502,473.43	\$ 5,898,903.90	\$ 1,089,623.09	\$ 7,178,718.24	\$ 7,614,843.39	\$ 1,265,683.59	\$ 6,349,159.80