

**ADA EXEMPTED VILLAGE SCHOOLS**  
**Thursday, November 17, 2022 @ 6:00 p.m.**  
**Board of Education Office**  
**725 West North Avenue**  
**Ada, Ohio 45810**

**AGENDA - Public**

**I. CALL TO ORDER BY PRESIDENT**

**II. ROLL CALL OF THE BOARD**

	<u>PRESENT</u>	<u>ABSENT</u>
Ted Griffith	_____	_____
Ron Fleming	_____	_____
Steve Ramey	_____	_____
Matt Gossman	_____	_____
Dr. Amy Mullins	_____	_____

**III. CONFIDENTIAL EXECUTIVE SESSION**

At \_\_\_\_\_ p.m., motion by: \_\_\_\_\_, second by: \_\_\_\_\_ that the Board move into a confidential executive session:

\_\_\_\_\_ A) To consider the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee or official, or the investigation of charges or complaints against a public employee, official, licensee, or regulated individual, unless the public employee, official, licensee, or regulated individual requests a public hearing.

\_\_\_\_\_ B) To consider the purchase of property for public purposes, the sale of property at competitive bidding, or the sale or other disposition of unneeded, obsolete, or unfit-for-use property in accordance with section 505.10 of the Revised Code, if premature disclosure of information would give an unfair competitive or bargaining advantage to a person whose personal, private interest is adverse to the public interest.

\_\_\_\_\_ C) Conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.

\_\_\_\_\_ D) Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment.

\_\_\_\_\_ E) Matters required to be kept confidential by federal law or regulations or state statutes.

\_\_\_\_\_ F) Details relative to the security arrangements and emergency response protocols for a public body or a public office, if disclosure of the matters discussed could reasonably be expected to jeopardize the security of the public body or public office.

**Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.**

The Board reconvened at \_\_\_\_\_ p.m.

**IV. APPROVAL OF THE MINUTES OF THE BOARD OF EDUCATION MEETING AND PLANNING SESSION HELD ON OCTOBER 19, 2022.**

Motion by: \_\_\_\_\_, second by: \_\_\_\_\_ that the Board approve the minutes of the Regular Board Meeting and Planning Session held on October 19, 2022.

**Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.**

**V. HEARING OF THE PUBLIC/VISITORS/COMMENDATIONS**

Board President may ask you to rise, go to the podium, and state your name and topic to be addressed. Please *limit* your comments to *three minutes*. A total of 30 minutes is allotted for public comments to allow the Board ample time to cover the rest of the agenda. The presiding officer may: interrupt, warn or terminate a participant's statement, ie: too lengthy, personally directed, abusive or irrelevant-off topic. School representatives will gladly make arrangements to meet and address concerns.

**VI. SPECIAL REPORTS**

➤ **Administrative Reports:**

**1. Dr. Dan Lee, Middle School/High School Principal**

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**2. Mr. Jeremy Clark, Elementary Principal**

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**3. Dr. Britton Devier, K-12 Assistant Principal**

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**VII. TREASURER'S REPORT**

- A. Balance of Funds**
- B. Monthly Check Register**
- C. Investment Schedule**
- D. Monthly Bank Reconciliation**
- E. Income Tax Revenue, Line 1.030 FY 2023**
- F. Presentation and Approval of Five Year Forecast 2023-2027**

Motion by: \_\_\_\_\_, second by: \_\_\_\_\_ that the Board approve the Treasurer's Report, Items A through F as previously distributed and presented above.

Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.

**VIII. OLD BUSINESS**

**IX. NEW BUSINESS**

**A. RESOLUTION TO REIMBURSE PARENT FOR TRANSPORTATION**

The Ada Exempted Village School District ("District") Board of Education ("Board"), Hardin County, Ohio, met in regular session on the 17<sup>th</sup> day of November, 2022 at the offices of said Board with the following members present:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The Treasurer advised the Board that the notice requirements of R.C. 121.22 and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

\_\_\_\_\_ moved for the adoption of the following resolution:

WHEREAS, it is necessary for the Board to provide transportation services to its students; and

WHEREAS, the Board desires to enter into an agreement to reimburse parents for the transportation of their child to a special education program attached hereto.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education of the Ada Exempted Village School District, Ada, Ohio, that:

Section 1: The Board hereby approves the attached Contract. The Board President, Treasurer, and Superintendent are hereby authorized and directed to execute and deliver the Contract on behalf of the Board.

Section 2: It is found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in these formal actions were in meetings open to the public and in compliance with the law.

\_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Treasurer

\_\_\_\_\_ seconded the Motion and upon roll call, the votes for New Business Item A resulted as follows:

Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.

**B. RESOLUTION TO AUTHORIZE NOTICE FOR SOLICITATION OF ARCHITECTURAL SERVICES**

The Board of Education ("Board") of the Ada Exempted Village School District ("District"), Hardin County, Ohio, met in regular session on the 17<sup>th</sup> day of November, 2022, at the offices of said Board, with the following members present:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The Treasurer advised the Board that the notice requirements of R.C. 121.22 and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

\_\_\_\_\_ moved the adoption of the following resolution:

WHEREAS, the Board of Education intends to commence a project for the installation of an HVAC system in a building owned and operated by the Board ("Project"); and

WHEREAS, pursuant to R.C. 153.65 through 153.70, the Board desires to retain an architect for professional design services for the Project; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Ada Exempted Village School District, Hardin County, Ohio, that:

Section 1. The Board hereby authorizes the publication of a notice to solicit statements of interest and qualifications for professional design services for the Project.

Section 2. Pursuant to R.C. 153.65 through 153.70, the Board authorizes the Superintendent and/or Treasurer to receive said statements of qualifications for the evaluation and ranking of architectural firms by the District's facilities committee.

Section 3. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of the Board, and that all deliberations of this Board and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Upon roll call, the votes for New Business Item B resulted as follows:

**Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.**

Motion passed and adopted this \_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Board President

ATTEST:

\_\_\_\_\_  
Treasurer

**C. APPROVE THE RESIGNATION OF THE SUPERINTENDENT FOR RETIREMENT PURPOSES**

Approve the resignation received from **Mrs. Robin VanBuskirk**, as Superintendent of Ada Schools, effective July 31, 2023, at the end of her contract.

Motion by: \_\_\_\_\_, second by: \_\_\_\_\_ that the Board approve the New Business Item C, as presented above.

Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.

**X. SUPERINTENDENT’S RECOMMENDATIONS**

**A. APPROVE AGREEMENT FOR TRANSPORTATION OF STUDENT FOR THE 2022-2023 SCHOOL YEAR**

Approve the Agreement, as presented, for the transportation of a student for the 2022-2023 school year.

**B. APPROVE RETROACTIVELY A CERTIFIED SUBSTITUTE FOR THE 2022-2023 SCHOOL YEAR**

The Superintendent recommends the Board approve the following individual retroactively as a substitute for the 2022-2023 school year on an “as needed” basis at the board approved rates:

**Amanda Richardson** - Substitute Teacher

**C. APPROVE CERTIFIED AND CLASSIFIED SUBSTITUTES FOR THE 2022-2023 SCHOOL YEAR**

The Superintendent recommends the Board approve the following individuals as substitutes for the 2022-2023 school year on an “as needed” basis at the board approved rates:

**Charles Geddes Klingler** – Substitute Custodian

**Remond Brown** – Substitute Teacher

**D. APPROVE AN INDIVIDUAL TO SERVE ON THE ADA PUBLIC LIBRARY BOARD**

The Superintendent recommends the Board approve **Rob Alexander** to serve as a member of the Ada Public Library Board. He will fill an unexpired term from 12/19/2022 through 12/31/2023.

**E. APPROVE AGREEMENT WITH OHIO HEALTH ATHLETIC TRAINING SERVICES**

The Superintendent recommends the Board approve the OhioHealth Athletic Training Services Agreement, as presented.

Motion by: \_\_\_\_\_, second by: \_\_\_\_\_  
that the Board approve the Superintendent’s Recommendations, Items A through E, as set forth above.

Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.

**XI. SUPERINTENDENT’S COMMENTS**

**XII. NEXT MEETING DATE:**

**XIII. EXECUTIVE SESSION**

At \_\_\_\_\_ p.m., motion by: \_\_\_\_\_, second by: \_\_\_\_\_, that the Board move into a confidential executive session:

\_\_\_\_\_ A) To consider the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee or official, or the investigation of charges or complaints against a public employee, official, licensee, or regulated individual, unless the public employee, official, licensee, or regulated individual requests a public hearing.

\_\_\_\_\_ B) To consider the purchase of property for public purposes, the sale of property at competitive bidding, or the sale or other disposition of unneeded, obsolete, or unfit-for-use property in accordance with section 505.10 of the Revised Code, if premature disclosure of information would give an unfair competitive or bargaining advantage to a person whose personal, private interest is adverse to the public interest.

\_\_\_\_\_ C) Conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.

\_\_\_\_\_ D) Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment.

\_\_\_\_\_ E) Matters required to be kept confidential by federal law or regulations or state statutes.

\_\_\_\_\_ F) Details relative to the security arrangements and emergency response protocols for a public body or a public office, if disclosure of the matters discussed could reasonably be expected to jeopardize the security of the public body or public office.

**Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.**

The Board reconvened at \_\_\_\_\_ p.m.

**XIV. ADJOURNMENT**

At \_\_\_\_\_ p.m., motion by: \_\_\_\_\_ second by: \_\_\_\_\_ that the Board meeting be adjourned.

**Roll Call: Mr. Griffith: \_\_\_; Mr. Fleming: \_\_\_; Mr. Ramey: \_\_\_; Mr. Gossman: \_\_\_; and Dr. Mullins: \_\_\_.**

**Ada Exempted Village School District  
Investment Summary  
October 31, 2022**

**For Board Meeting: November 17, 2022**

Acc't #	Lending Institution	Period	Interest Rate	Investment Amount	Interest Received	Interest Allocation
27241	STAROhio	10/31/22	3.02%	\$821,485.76	\$2,099.82	General Fund / Cafeteria (Board Policy #6144)
MMA 007	Liberty National Bank	10/31/22	0.20%	Money Market Acct.	\$355.36	See below
Sweep	Liberty National Bank	10/31/22	0.10%	Sweep Acct.	\$220.31	See below
Investments	US Bank	10/31/22	Various	Red Tree Investments	\$8,065.43	See below
Total					<u>\$8,641.10</u>	

Fund #	Fund	Fund Balance	Amount
001	General Fund	8,390,644	7,745.54
003	Permanent Improvement	361,394	333.61
006	Lunchroom	228,239	210.69
007	Stambaugh Trust	86,469	79.82
008	Lacey Library	2,655	2.45
008	Lacey Scholarship	0	0.00
008	Ada Employee Sch.	19,304	17.82
008	R. McVicker Memorial	0	0.00
008	Ty Michaels Scholarship	903	0.83
008	Joel Hauenstein - Image One Sch	822	0.76
200/300	Student Activity/Athletics	162,129	149.66
018	School Activity	108,237	99.91
		<u>9,360,794</u>	<u>\$8,641.10</u>

**E. Income Tax Revenue, Line 1.030 FY 2023**

The second payment of fiscal year 2023 was received on October 28, 2022. The payment is \$534,056.93 an increase of \$54,457.59 of the same payment in fiscal year 2022.  
See attached worksheet for a detailed analysis on the income tax line items.

**F. Presentation and Approval of Five-Year Forecast 2023-2027**

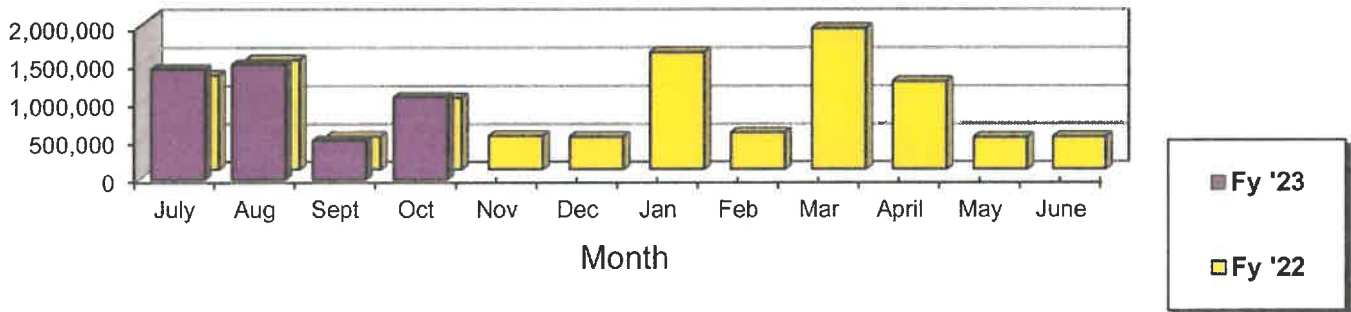
See attached



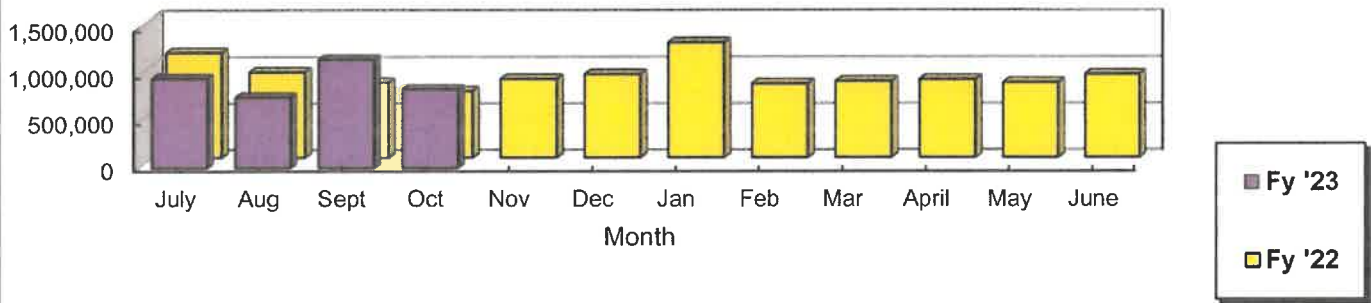


Ada Exempted Village School District				
Budget vs. Actual - GENERAL FUND				
July 1, 2022 through June 30, 2023				
Percentage of year:			33.3%	
Month Ending:			October 2022	
Fund: 001				
		Permanent		
Line #		Appropriations	Actual	Percentage
<b>REVENUE</b>				
1.010	Real Estate Tax	1,939,982	752,493	38.8%
1.020	Tangible Tax	201,942	99,104	49.1%
1.030	Income Tax	2,535,167	1,486,870	58.6%
1.035	Unrestricted State Foundation	5,593,221	1,904,130	34.0%
1.040	Restricted State Foundation	389,296	130,663	33.6%
1.045	Restricted Fed Grants-in-Aid (Ed Jobs)	0	0	0.0%
1.050	Rollback / Homestead	274,562	133,347	48.6%
1.060	Other Operating Revenue	230,848	59,469	25.8%
2.040	Operating Transfers-in	0	0	0.0%
2.060	All Other Financing Sources	1,000	0	0.0%
TOTAL REVENUE		11,166,018	4,566,077	40.9%
<b>EXPENSES</b>				
3.010	Wages	6,222,239	2,080,267	33.4%
3.020	Fringe Benefits	3,057,521	977,540	32.0%
3.030	Purchased Services	987,182	402,091	40.7%
3.040	Materials	237,400	117,560	49.5%
3.050	Capital Outlay	10,500	32,035	305.1%
4.300	Other Objects	578,926	124,509	21.5%
5.010	Operating Transfers - out	9,815	9,815	100.0%
5.020	Advances - out	0	0	0.0%
TOTAL EXPENSES		11,103,583	3,743,816	33.7%
VARIANCE (Revenue - Expenses)		62,435	822,261	
Add: Beginning Cash		7,334,927	7,334,927	
Ending Cash		7,397,362	8,157,188	
		(Estimate)	(Actual)	
Less: Outstanding Encumbrances			(1,122,986)	
Unencumbered Balance			7,034,202	

## Ada Exempted Village Schools Receipts



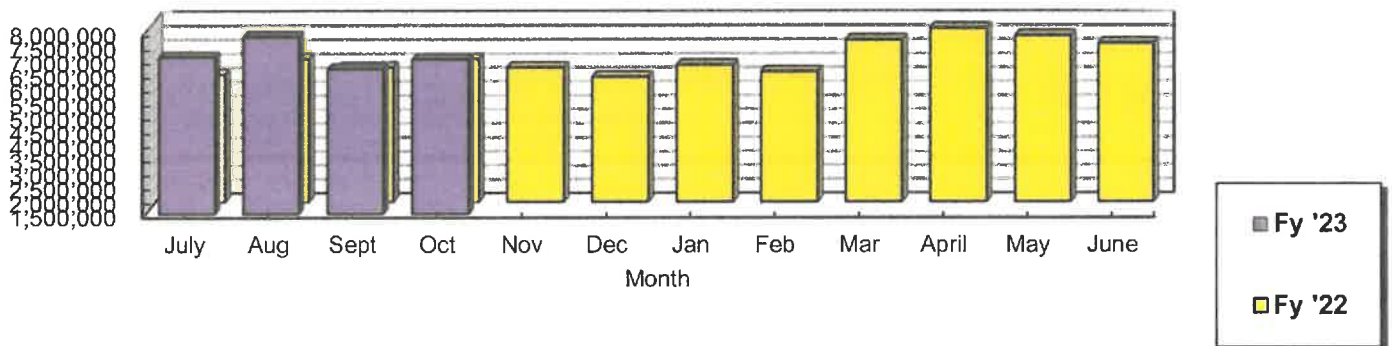
## Ada Exempted Village Schools Expenditures



FY'21: July and Jan are 3 pays

FY'22: July and Jan are 3 pays

## Ada Exempted Village Schools Unencumbered Balance



## ADA EXEMPTED VILLAGE SCHOOLS Spending Plan Summary

ODE Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	FYTD Estimate	FYTD Actual	FYUDDifference
31.010 General Property (Real Estate)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 969,991.00	\$ 752,492.87	\$ (217,498.13)
31.020 Tangible Personal Property Tax	0.00	0.00	0.00	100,971.00	99,103.91	(1,867.09)
31.030 Income Tax	633,791.75	542,189.78	(91,601.97)	1,267,583.50	1,486,870.36	219,286.86
31.035 Unrestricted Grants-in-Aid	466,101.75	472,303.98	6,202.23	1,864,407.00	1,904,130.22	39,723.22
31.040 Restricted Grants-in-Aid	32,441.32	33,511.58	1,070.26	129,765.28	130,663.14	897.86
31.045 Restricted Federal Grants-in-Aid - SFSF	0.00	0.00	0.00	0.00	0.00	0.00
31.050 Property Tax Allocation	0.00	0.00	0.00	137,281.00	133,347.14	(3,933.86)
31.060 All Other Operating Revenue	19,237.33	36,424.24	17,186.91	76,949.32	59,469.30	(17,480.02)
31.070 Total Revenue	1,151,572.15	1,084,429.58	(67,142.57)	4,546,948.10	4,566,076.94	19,128.84
32.010 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00
32.020 State Emergency Loans & Advancements (Approved)	0.00	0.00	0.00	0.00	0.00	0.00
32.040 Operating Transfers-In	0.00	0.00	0.00	0.00	0.00	0.00
32.050 Advances-In	0.00	0.00	0.00	0.00	0.00	0.00
32.060 All Other Financial Sources	0.00	0.00	0.00	1,000.00	0.00	(1,000.00)
32.070 Total Other Financing Sources	0.00	0.00	0.00	1,000.00	0.00	(1,000.00)
32.080 Total Revenues and Other Financing Sources	1,151,572.15	1,084,429.58	(67,142.57)	4,547,948.10	4,566,076.94	18,128.84
33.010 Personal Services	480,000.00	440,404.26	(39,595.74)	2,160,000.00	2,080,267.01	(79,732.99)
33.020 Employees' Retirement/Insurance Benefits	254,793.41	215,954.67	(38,838.74)	1,019,173.64	977,540.26	(41,633.38)
33.030 Purchased Services	82,265.19	101,113.11	18,847.92	329,060.76	402,090.52	73,029.76
33.040 Supplies and Materials	19,783.33	17,447.02	(2,336.31)	79,133.32	117,559.67	38,426.35
33.050 Capital Outlay	875.00	21,767.00	20,892.00	3,500.00	32,034.74	28,534.74
33.060 Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00
34.010 Debt Service: All Principal (Historical)	0.00	0.00	0.00	0.00	0.00	0.00
34.020 Debt Service: Principal-Notes	0.00	0.00	0.00	0.00	0.00	0.00
34.030 Debt Service: Principal - State Loans	0.00	0.00	0.00	0.00	0.00	0.00
34.040 Debt Service: Principal - State Advancements	0.00	0.00	0.00	0.00	0.00	0.00
34.050 Debt Service: Principal - HB 264 Loans	0.00	0.00	0.00	0.00	0.00	0.00
34.055 Debt Service: Principal - Other	0.00	0.00	0.00	0.00	0.00	0.00
34.060 Debt Service: Interest and Fiscal Charges	0.00	0.00	0.00	0.00	0.00	0.00
34.300 Other Objects	48,243.83	52,143.40	3,899.57	192,975.32	124,509.04	(68,466.28)
34.500 Total Expenditures	885,960.76	848,829.46	(37,131.30)	3,783,843.04	3,734,001.24	(49,841.80)
35.010 Operational Transfers - Out	0.00	0.00	0.00	9,814.50	9,814.50	0.00
35.020 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00
35.030 All Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
35.040 Total Other Financing Uses	0.00	0.00	0.00	9,814.50	9,814.50	0.00
35.050 Total Expenditure and Other Financing Uses	885,960.76	848,829.46	(37,131.30)	3,793,657.54	3,743,815.74	(49,841.80)
36.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth F	265,611.39	235,600.12	(30,011.27)	754,290.56	822,261.20	67,970.64
37.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New	0.00	7,921,587.85	7,921,587.85	0.00	7,334,926.77	7,334,926.77
37.020 Cash Balance June 30	265,611.39	8,157,187.97	7,891,576.58	754,290.56	8,157,187.97	7,402,897.41
38.010 Estimated Encumbrances June 30	0.00	1,122,986.32	1,122,986.32	0.00	1,122,986.32	1,122,986.32



## ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
301-0000	GENERAL FUND	\$ 7,334,926.77	\$ 1,084,429.58	\$ 4,566,076.94	\$ 848,829.46	\$ 3,743,815.74	\$ 8,157,187.97	\$ 1,122,986.32	\$ 7,034,201.65
302-9090	DEBT SERVICE (NEW K-12 W/ AUDITORIUM)	492,394.82	0.00	298,893.92	779,625.00	782,543.50	8,745.24	0.00	8,745.24
303-0000	PERMANENT IMPROVEMENT	363,002.00	333.61	125,444.60	61,628.32	188,047.33	300,399.27	156,534.85	143,864.42
304-9090	NEW K-12 BUILDING	2,302.90	0.00	0.00	0.00	0.00	2,302.90	0.00	2,302.90
304-9091	NEW AUDITORIUM	37,584.47	0.00	0.00	0.00	0.00	37,584.47	6,813.67	30,770.80
306-0000	LUNCHROOM	253,378.60	55,203.30	117,593.50	36,124.65	123,654.76	247,317.34	64,719.39	182,597.95
307-9400	STAMBAUGH BAND TRUST	20,993.76	10.09	26.61	0.00	10,082.70	10,937.67	0.00	10,937.67
307-9500	STAMBAUGH ATHLETIC TRUST	41,602.30	22.15	50.66	0.00	17,637.62	24,015.34	0.00	24,015.34
307-9600	STAMBAUGH LIBRARY TRUST	52,722.13	47.58	88.54	2,150.23	3,365.18	49,445.49	2,287.44	47,158.05
308-0000	MEMORIAL	2,950.12	0.00	0.00	0.00	0.00	2,950.12	0.00	2,950.12
308-9287	FUND/BLDG.&GROUNDS								
308-9287	ZELMA LACEY FOR LIBRARY BOOKS	2,652.59	2.45	4.53	0.00	0.00	2,657.12	0.00	2,657.12
308-9899	ADA EMPLOYEE SCHOLARSHIP FUND	20,228.31	359.82	1,535.23	0.00	2,100.00	19,663.54	100.00	19,563.54
308-9909	TY MICHAEL MEMORIAL SCHOLARSHIP	1,202.66	0.83	1.58	0.00	300.00	904.24	0.00	904.24
308-9910	JOEL HAUENSTEIN - IMAGE ONE MEMORIAL SCHOLARSHIP	1,321.05	0.76	1.47	0.00	500.00	822.52	0.00	822.52
309-0000	UNIFORM SUPPLY	23,072.27	5,146.40	40,919.35	1,154.03	46,182.93	17,808.69	4,732.85	13,075.84
310-9090	CFAP NEW K-12 BUILDING	23,479.39	0.00	0.00	0.00	0.00	23,479.39	0.00	23,479.39
310-9091	CFAP, STATE SHARE K-12 BUILDING	5,495.36	0.00	0.00	0.00	0.00	5,495.36	2,341.85	3,153.51
318-9111	HIGH SCHOOL ACTIVITY FUND	49,246.44	63.83	21,104.59	10,265.00	11,400.59	58,950.44	1,880.42	57,070.02
318-9222	ELEMENTARY ACTIVITY 307	32,810.84	475.26	600.48	8.00	379.32	33,032.00	56.97	32,975.03
318-9333	GENERAL 308	3,772.43	6.02	2,753.76	0.00	0.00	6,526.19	0.00	6,526.19
322-9500	AGENCY - OHSAA TOURNAMENTS	2,540.00	0.00	0.00	0.00	0.00	2,540.00	0.00	2,540.00
322-9920	Unclaimed Funds	1,361.32	0.00	0.00	0.00	0.00	1,361.32	0.00	1,361.32
334-9090	MAINTENANCE FUND - CFAP	204,507.48	0.00	16,849.66	2,150.18	24,379.10	196,978.04	46,651.04	150,327.00
200-9200	MODERN LANGUAGE CLUB 210	630.60	0.51	1.01	0.00	83.49	548.12	30.00	518.12
200-9330	F.F.A. 204	8,543.20	9.12	1,016.05	(130.00)	(461.67)	10,020.92	3,452.50	6,568.42
200-9400	BAND	1,575.79	4.04	3,121.42	300.00	619.84	4,077.37	0.00	4,077.37
200-9470	VOCAL MUSIC	10,462.43	33.57	2,813.99	0.00	2,875.00	10,401.42	1,513.99	8,887.43
200-9610	STUDENT COUNCIL 212	17,430.92	514.49	2,777.36	419.76	4,416.59	15,791.69	571.50	15,220.19
200-9611	CONCESSIONS (STUDENT COUNCIL)	7,126.23	6.58	12.18	133.91	133.91	7,004.50	0.00	7,004.50
200-9630	JUNIOR HIGH BETA CLUB	3,219.78	2.97	5.51	50.00	50.00	3,175.29	225.00	2,950.29
200-9680	YEARBOOK 216	13,888.65	1,031.70	7,760.51	3,926.08	9,697.35	11,951.81	483.81	11,468.00
200-9919	CLASS OF 2019	0.17	0.00	0.00	0.00	0.00	0.17	0.00	0.17
200-9920	CLASS OF 2020	852.14	0.00	0.00	0.00	0.00	852.14	0.00	852.14

## ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9922	CLASS OF 2022	\$ 1,092.24	\$ 0.00	\$ 0.86	\$ 0.00	\$ 0.00	\$ 1,093.10	\$ 102.30	\$ 990.80
200-9923	CLASS OF 2023	1,187.26	1.45	432.38	0.00	49.99	1,569.65	0.00	1,569.65
200-9924	STUDENT MANAGED ACTIVITY	0.00	0.64	649.64	0.00	0.00	649.64	0.00	649.64
300-9500	ATHLETICS	65,050.89	11,159.59	55,370.36	12,931.13	28,394.09	92,027.16	7,658.17	84,368.99
300-9501	ATHLETICS - CAMP PROGRAMS	582.31	0.00	0.00	0.00	0.00	582.31	0.00	582.31
300-9502	ATHLETICS - DESIGNATED DONATIONS	310.00	0.00	0.00	0.00	0.00	310.00	0.00	310.00
460-9905	STUDENT READING INTERVENTION - FY 2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
467-9920	STUDENT WELLNESS & SUCCESS	1,524.91	0.00	0.00	0.00	0.00	1,524.91	0.00	1,524.91
467-9921	STUDENT WELLNESS & SUCCESS	107,177.03	0.00	0.00	50.00	50.00	107,127.03	200.00	106,927.03
499-9822	MISCELLANEOUS STATE GRANT FUND	122.18	0.00	0.00	0.00	0.00	122.18	0.00	122.18
499-9922	MISCELLANEOUS STATE GRANT FUND	4,381.47	0.00	0.00	4,381.47	4,381.47	0.00	0.00	0.00
499-9923	MISCELLANEOUS STATE GRANT FUND	0.00	0.00	0.00	0.00	0.00	0.00	92,735.00	(92,735.00)
507-9921	ESSER (Elem/Secondary Sch Emergency Fund	0.00	0.00	0.00	29.57	29.57	(29.57)	0.00	(29.57)
507-9922	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	(24,109.04)	0.00	32,293.96	16,467.80	31,723.80	(23,538.88)	31,500.00	(55,038.88)
507-9923	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	7,714.65	7,714.65	56,951.88	69,279.57	(61,564.92)	51,167.49	(112,732.41)
516-9822	ERP IDEA Part B Special Education	(1,902.85)	3,110.11	3,110.11	0.00	3,110.11	(1,902.85)	0.00	(1,902.85)
516-9905	SPECIAL EDUC, PART B-IDEA, 2004-05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
516-9918	SPECIAL EDUC, PART B-IDEA, 2017-18	8,215.61	0.00	0.00	0.00	0.00	8,215.61	0.00	8,215.61
516-9919	SPECIAL EDUC, PART B-IDEA, 2018-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
516-9922	SPECIAL EDUC, PART B-IDEA, 2021-22	(8,805.62)	0.00	34,095.54	0.00	25,289.92	0.00	15.74	(15.74)
516-9923	SPECIAL EDUC, PART B-IDEA, 2022-23	0.00	0.00	0.00	12,245.37	33,128.76	(33,128.76)	0.00	(33,128.76)
572-9822	Expanding Opportunities for Each Child (EOEC) 2021-2022	0.00	0.00	3,200.00	0.00	3,200.00	0.00	0.00	0.00
572-9905	TARGETED ASSISTANCE, TITLE I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
572-9915	TITLE I, 2014-2015	2,860.57	0.00	0.00	0.00	0.00	2,860.57	0.00	2,860.57
572-9916	TITLE I, 2015-2016	(2,860.57)	0.00	0.00	0.00	0.00	(2,860.57)	0.00	(2,860.57)
572-9917	TITLE I, 2016-2017	45.00	0.00	0.00	0.00	0.00	45.00	0.00	45.00
572-9919	TITLE I, 2018-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
572-9920	TITLE I, 2019-2020	\$ (326.91)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (326.91)	\$ 0.00	\$ (326.91)
572-9922	TITLE 1, 2021-2022	(7,901.55)	0.00	30,777.71	0.00	22,876.16	0.00	14.18	(14.18)
572-9923	TITLE 1, 2022-2023	0.00	0.00	0.00	14,000.22	37,035.74	(37,035.74)	0.00	(37,035.74)
590-9905	TITLE II-A TEACHER QUALITY, 2004-05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590-9918	TITLE II-A TEACHER QUALITY, 2017-18	438.75	0.00	0.00	0.00	0.00	438.75	0.00	438.75
590-9919	TITLE II-A TEACHER QUALITY, 2018-19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590-9922	TITLE II-A TEACHER QUALITY, 2021-22	(1,394.08)	0.00	5,206.37	0.00	3,812.29	0.00	3.86	(3.86)
590-9923	TITLE II-A TEACHER QUALITY, 2022-23	0.00	0.00	0.00	2,308.82	5,772.00	(5,772.00)	0.00	(5,772.00)
599-9918	TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRI	(5,823.96)	0.00	0.00	0.00	0.00	(5,823.96)	225.00	(6,048.96)
<b>Grand Total</b>		<b>\$ 9,177,141.56</b>	<b>\$ 1,169,691.10</b>	<b>\$ 5,382,305.03</b>	<b>\$ 1,866,000.88</b>	<b>\$ 5,239,936.75</b>	<b>\$ 9,319,509.84</b>	<b>\$ 1,599,003.34</b>	<b>\$ 7,720,506.50</b>





**Ada Exempted Village Schools**  
**Item D. Monthly Bank Reconciliation**

**Liberty National Bank Reconciliation 10/31/2022**

Bank Balance - LNB	575,000.00
Bank Balance - LNB Sweep Account	2,378,590.35
Bank Balance - LNB Money Market	2,236,622.69
Investment: Red Tree Investments	3,514,993.81
StarOhio #27241	821,485.76
Investment	2,003.57
Athletic	2,000.00
Retainage Escrow, LNB -- Mel Lanzer (1)	9,000.00
Deposit-In-Transit PayForIt/STRIPE	4,324.90
Miscellaneous:	
	9,544,021.08
Less: O/S Checks	(223,986.64)
Adjusted Bank Balance	9,320,034.44

Book Balance	9,319,509.84
Reconcile item:	
Less:	
NSF Check	(103.00)
NSF Check	(54.00)
NSF Check	(10.00)
NSF Check	(148.00)
Reconcile item:	(1.00)
	(1,000.00)
STRS 10/28 Paydate	1,840.60
	9,320,034.44

Bank has 0.00 more than the books

**Payroll Reconciliation 10/31/2022**

Bank Balance - US Bank	84,955.39
Miscellaneous: Service Charges (Sept,Oct)	150.62
Adjusted Bank Balance	85,106.01
Book Balance	48,648.56
Interest Earned (Sept,Oct)	0.61
Reconciling:	
SDIT	3,988.92
State Tax	4,709.96
STRS	26,907.96
Ohio Deferred Comp	850.00
	85,106.01

Bank has 0.00 more than the books

**Notes:**

(1) Amounts above are actual retainage amounts, without interest earned on the escrow accounts.

The actual LNB balances for the end of the month, including interest, are: (after Feb. 2008 corrections):

**9/30/2022 balances**

Retainage Escrow, LNB -- Snyder	\$0.00
Retainage Escrow, LNB -- Mel Lanzer	\$17,568.50
Retainage Escrow, LNB -- Smith Boughan	\$0.00
Retainage Escrow, LNB -- Vaughn Industries	\$3,285.35
	\$20,853.85

Gross Depository Balances:

Liberty National Bank - Checking	\$575,000.00	
Liberty National Bank - Money Market	\$2,236,622.69	
Athletic Checking	\$2,000.00	
Liberty National Bank - Sweep	\$2,378,590.35	
Total Depository Balances (Gross)		\$5,192,213.04

Adjustments to Bank Balance:

Cash in Transit to Bank	\$4,324.90	
Outstanding Checks	(\$223,986.64)	
Adjustments:		
NSF Checks	\$315.00	
Adjustments	\$1.00	
Reconcile Item	\$1,000.00	
STRS Pay Date 10/28	(\$1,840.60)	
Total Adjustments to Bank Balance		(\$220,186.34)

Investments:

Treasury Bonds and Notes	\$0.00	
Certificate of Deposits	\$0.00	
Other Securities	\$0.00	
Other Investments:		
Star Ohio - #2724	\$821,485.76	
Investment	\$2,003.57	
Mel Lanzer - Escrow	\$9,000.00	
Red Tree Investment	\$3,514,993.81	
Total Investments		\$4,347,483.14

Cash on Hand:

Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	\$0.00	
Total Cash on Hand		\$0.00

Total Balances \$9,319,509.84

Total Fund Balance \$9,319,509.84

Depository Clearance Accounts:

Total Clearance Account Balances \$0.00

\_\_\_\_\_  
Treasurer

**ADA EXEMPTED VILLAGE SCHOOL  
INCOME TAX**

Date Passed : June 1992

Income Tax % : 3/4%

Time frame : Begin 1/1/93, 5 yrs.

RENEWED: Begin 1/1/98, 5 yrs.

Begin 1/1/03, 5 yrs.

Begin 1/1/08, 5 yrs.

Begin 1/1/13, 5 yrs.

Begin 1/1/18, 5yrs.

Begin 1/1/23, 5yrs.

NEW: Begin 1/1/14, 7 yrs.

(3/4% additional)

Expire Date:

12/31/2017

12/31/2022

12/31/2027

Continuing

FOR QUARTER	DATE RECEIVED	AMOUNT		PER FISCAL YR.	INCR/ (DECR)	Adjusted Balance
2ND QTR. 2013	07/13	322,916.27				
3RD QTR. 2013	10/13	181,960.39				
4TH QTR. 2013	1/14	179,310.66				
1ST QTR. 2014	4/14	299,525.83	1st pay of 0.75% addition	983,713.15 (FY 14)	24.2%	
2ND QTR. 2014	07/14	382,323.38				
3RD QTR. 2014	10/14	317,729.68				
4TH QTR. 2014	1/15	323,739.27				
1ST QTR. 2015	4/15	416,865.20		1,440,657.53 (FY 15)	46.5%	
2ND QTR. 2015	07/15	622,429.04				
3RD QTR. 2015	10/15	367,412.37				
4TH QTR. 2015	1/16	361,501.82				
1ST QTR. 2016	4/16	465,761.38		1,817,104.61 (FY 16)	26.1%	
2ND QTR. 2016	07/16	604,847.21				
3RD QTR. 2016	10/16	389,363.06				
4TH QTR. 2016	1/17	386,472.61				
1ST QTR. 2017	4/17	445,591.48		1,826,274.36 (FY 17)	0.5%	
2ND QTR. 2017	07/17	587,923.92				
3RD QTR. 2017	10/17	454,763.85				
4TH QTR. 2017	1/18	412,314.48				
1ST QTR. 2018	4/18	482,244.32		1,937,246.57 (FY 18)	6.1%	
2ND QTR. 2018	7/18	667,575.89				
3RD QTR. 2018	10/18	446,039.69				
4TH QTR. 2018	1/19	428,951.17				
1ST QTR. 2019	4/19	493,441.71		2,036,008.46 (FY 19)	5.1%	
2ND QTR. 2019	7/19	711,290.47				
3RD QTR. 2019	10/19	511,876.14				
4TH QTR. 2019	1/20	421,232.98				
1ST QTR. 2020	4/20	532,958.68		2,177,358.27 (FY 20)	6.9%	
2ND QTR. 2020	7/20	523,337.30				
3RD QTR. 2020	10/20	616,977.47				
4TH QTR. 2020	1/21	427,866.49				
1ST QTR. 2021	4/21	635,593.30		2,203,774.56 (FY 21)	1.2%	
2ND QTR. 2021	7/21	750,958.90				
3RD QTR. 2021	10/21	479,599.34				
4TH QTR. 2021	1/22	494,836.69				
1ST QTR. 2022	4/22	725,057.44		2,450,452.37 (FY 22)	11.2%	
2ND QTR. 2022	7/22	932,332.61				
3RD QTR. 2022	10/22	534,056.93				
4TH QTR. 2022	1/23					
1ST QTR. 2023	4/23			1,466,389.54 (FY 23)		
TOTALS		30,624,015.46		30,624,015.46		



## ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
29723	73339	ACCOUNTS_PAYA BLE	10/5/2022	LARICHE CHEVROLET CADILLAC	7237	RECONCILED	10/31/2022		\$ 56,169.00
29727	73340	ACCOUNTS_PAYA BLE	10/7/2022	ADA WATER & SEWER DEPT	109	RECONCILED	10/31/2022		3,941.45
29739	73341	ACCOUNTS_PAYA BLE	10/7/2022	BULK OFFICE SUPPLY	6812	RECONCILED	10/31/2022		621.62
29744	73342	ACCOUNTS_PAYA BLE	10/7/2022	CAROL SLANE FLORIST	517	RECONCILED	10/31/2022		312.90
29732	73343	ACCOUNTS_PAYA BLE	10/7/2022	CENTRAL OHIO FARMERS CO-OP INC	3128	RECONCILED	10/31/2022		6,089.44
29738	73344	ACCOUNTS_PAYA BLE	10/7/2022	DELPHOS EAGLES	6069	OUTSTANDING			66.00
29742	73345	ACCOUNTS_PAYA BLE	10/7/2022	FLINN SCIENTIFIC, INC.	1843	RECONCILED	10/31/2022		167.20
29735	73346	ACCOUNTS_PAYA BLE	10/7/2022	GORDON FOOD SERVICE, INC	1615	RECONCILED	10/31/2022		12,619.14
29745	73347	ACCOUNTS_PAYA BLE	10/7/2022	HARDIN COUNTY SHERIFF	6779	RECONCILED	10/31/2022		3,879.67
29734	73348	ACCOUNTS_PAYA BLE	10/7/2022	KEITH'S HARDWARE	134	RECONCILED	10/31/2022		150.13
29729	73349	ACCOUNTS_PAYA BLE	10/7/2022	FOX SUPPLY	859	RECONCILED	10/31/2022		535.68
29748	73350	ACCOUNTS_PAYA BLE	10/7/2022	LIBERTY NATIONAL BANK	303	RECONCILED	10/31/2022		1,685.00
29728	73351	ACCOUNTS_PAYA BLE	10/7/2022	LINDSAY SMITH	6448	RECONCILED	10/31/2022		638.75
29750	73352	ACCOUNTS_PAYA BLE	10/7/2022	MACKIN EDUCATIONAL RESOURCES	6377	RECONCILED	10/31/2022		67.33
29730	73353	ACCOUNTS_PAYA BLE	10/7/2022	MARSHALL BEST SECURITY	7152	RECONCILED	10/31/2022		135.65
29747	73354	ACCOUNTS_PAYA BLE	10/7/2022	MENTAL HEALTH & RECOVERY	6569	RECONCILED	10/31/2022		50.00
29724	73355	ACCOUNTS_PAYA BLE	10/7/2022	NICKLES BAKERY	465	RECONCILED	10/31/2022		763.55
29751	73356	ACCOUNTS_PAYA BLE	10/7/2022	NORTHWEST OHIO AUTO PARTS, INC	5099	RECONCILED	10/31/2022		132.42
29736	73357	ACCOUNTS_PAYA BLE	10/7/2022	OHIO STATE UNIVERSITY	7235	RECONCILED	10/31/2022		470.00
29743	73358	ACCOUNTS_PAYA BLE	10/7/2022	ONU BOOKSTORE	457	RECONCILED	10/31/2022		129.35
29741	73359	ACCOUNTS_PAYA BLE	10/7/2022	PEOPLE & WAGGONER, LTD	6184	RECONCILED	10/31/2022		1,288.00
29746	73360	ACCOUNTS_PAYA BLE	10/7/2022	RESOURCE RECYCLING, INC	6816	RECONCILED	10/31/2022		313.07
29733	73361	ACCOUNTS_PAYA BLE	10/7/2022	ROBOTICS	6864	RECONCILED	10/31/2022		105.00

## ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
29749	73362	BLE ACCOUNTS_PAYA	10/7/2022	EDUCATION AND SCHOOL SPECIALTY	2068	RECONCILED	10/31/2022		\$ 199.50
29726	73363	BLE ACCOUNTS_PAYA	10/7/2022	SMITH BOUGHAN INC.	393	RECONCILED	10/31/2022		1,620.53
29740	73364	BLE ACCOUNTS_PAYA	10/7/2022	SMITH FOODS INC	5785	RECONCILED	10/31/2022		2,888.37
29731	73365	BLE ACCOUNTS_PAYA	10/7/2022	TELEPHONE SERVICE COMPANY	6834	RECONCILED	10/31/2022		247.47
29752	73366	BLE ACCOUNTS_PAYA	10/7/2022	VELVET ICE CREAM COMPANY	6856	RECONCILED	10/31/2022		750.72
29737	73367	BLE ACCOUNTS_PAYA	10/7/2022	VERIZON WIRELESS	4562	RECONCILED	10/31/2022		107.73
29725	73368	BLE ACCOUNTS_PAYA	10/7/2022	XTEK PARTNERS	6829	RECONCILED	10/31/2022		6,593.88
29775	73369	BLE ACCOUNTS_PAYA	10/14/2022	ADA ATHLETIC BOOSTERS	1619	RECONCILED	10/31/2022		500.00
29781	73370	BLE ACCOUNTS_PAYA	10/14/2022	AMERICAN ELECTRIC POWER	343	RECONCILED	10/31/2022		16,236.74
29766	73371	BLE ACCOUNTS_PAYA	10/14/2022	BLUE BEACON TRUCK WASH	7054	RECONCILED	10/31/2022		73.00
29784	73372	BLE ACCOUNTS_PAYA	10/14/2022	KRAMER ENTERPRISES, INC	5626	RECONCILED	10/31/2022		283.55
29769	73373	BLE ACCOUNTS_PAYA	10/14/2022	COUNTY ELECTRIC	6405	RECONCILED	10/31/2022		1,967.82
29783	73374	BLE ACCOUNTS_PAYA	10/14/2022	HEALTHCARE BILLING SERVICES	5798	RECONCILED	10/31/2022		133.12
29780	73375	BLE ACCOUNTS_PAYA	10/14/2022	J B WALTER PORTABLE TOILETS	6919	RECONCILED	10/31/2022		75.00
29765	73376	BLE ACCOUNTS_PAYA	10/14/2022	FOX SUPPLY	859	RECONCILED	10/31/2022		25.44
29770	73377	BLE ACCOUNTS_PAYA	10/14/2022	LIBERTY NATIONAL BANK	303	RECONCILED	10/31/2022		670.00
29776	73378	BLE ACCOUNTS_PAYA	10/14/2022	LIMA MEMORIAL HEALTH SYSTEM	2503	RECONCILED	10/31/2022		115.00
29779	73379	BLE ACCOUNTS_PAYA	10/14/2022	LIMA SPORTING GOODS, INC	1105	RECONCILED	10/31/2022		2,392.79
29782	73380	BLE ACCOUNTS_PAYA	10/14/2022	LINDA DYSERT	4845	OUTSTANDING			19.00
29774	73381	BLE ACCOUNTS_PAYA	10/14/2022	MARSHALL BEST SECURITY	7152	RECONCILED	10/31/2022		22.48
29763	73382	BLE ACCOUNTS_PAYA	10/14/2022	MIDWEST REGIONAL ESC	1956	RECONCILED	10/31/2022		58,045.97

## ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
29778	73383	ACCOUNTS_PAYA BLE	10/14/2022	MINDY MCGINNIS	6922	RECONCILED	10/31/2022		\$ 1,750.00
29771	73384	ACCOUNTS_PAYA BLE	10/14/2022	NORTHWEST OHIO AUTO PARTS	5006	RECONCILED	10/31/2022		200.99
29773	73385	ACCOUNTS_PAYA BLE	10/14/2022	RUMPKE WASTE & RECYCLING	7081	RECONCILED	10/31/2022		830.31
29777	73386	ACCOUNTS_PAYA BLE	10/14/2022	S & S WORLDWIDE, INC	5156	RECONCILED	10/31/2022		33.59
29767	73387	ACCOUNTS_PAYA BLE	10/14/2022	SCHOOL HEALTH CORPORATION	383	RECONCILED	10/31/2022		152.73
29768	73388	ACCOUNTS_PAYA BLE	10/14/2022	TOMMY TIRE SALES LLC	6522	RECONCILED	10/31/2022		2,106.50
29764	73389	ACCOUNTS_PAYA BLE	10/14/2022	TOWN AND GOWN	4393	RECONCILED	10/31/2022		100.00
29772	73390	ACCOUNTS_PAYA BLE	10/14/2022	WADSWORTH SERVICE	5662	RECONCILED	10/31/2022		610.41
29785	73391	ACCOUNTS_PAYA BLE	10/20/2022	NEIL ARMSTRONG AIR AND SPACE ACP DIRECT	3328	RECONCILED	10/31/2022		666.00
29795	73392	ACCOUNTS_PAYA BLE	10/21/2022		5074	RECONCILED	10/31/2022		145.65
29806	73393	ACCOUNTS_PAYA BLE	10/21/2022	ADA ACADEMIC BOOSTERS	3649	OUTSTANDING			3,333.34
29811	73394	ACCOUNTS_PAYA BLE	10/21/2022	ADA ATHLETIC BOOSTERS	1619	OUTSTANDING			3,333.33
29812	73395	ACCOUNTS_PAYA BLE	10/21/2022	ADA MUSIC BOOSTERS	887	OUTSTANDING			3,333.33
29787	73396	ACCOUNTS_PAYA BLE	10/21/2022	AMSTERDAM	1134	RECONCILED	10/31/2022		405.52
29803	73397	ACCOUNTS_PAYA BLE	10/21/2022	BRIGHTSPEED	3598	RECONCILED	10/31/2022		341.67
29817	73398	ACCOUNTS_PAYA BLE	10/21/2022	BROWN SUPPLY COMPANY	149	RECONCILED	10/31/2022		14,039.60
29800	73399	ACCOUNTS_PAYA BLE	10/21/2022	COLUMBIA GAS	177	OUTSTANDING			469.55
29802	73400	ACCOUNTS_PAYA BLE	10/21/2022	FRESH ENCOUNTER CORPORATE	4980	RECONCILED	10/31/2022		201.00
29794	73401	ACCOUNTS_PAYA BLE	10/21/2022	JEAN CONLEY	3257	OUTSTANDING			62.00
29801	73402	ACCOUNTS_PAYA BLE	10/21/2022	EAST OF CHICAGO PIZZA	2506	RECONCILED	10/31/2022		67.00
29797	73403	ACCOUNTS_PAYA BLE	10/21/2022	FRIENDS OFFICE	3290	RECONCILED	10/31/2022		4,118.42
29786	73404	ACCOUNTS_PAYA BLE	10/21/2022	GARY MINTCHELL	4863	RECONCILED	10/31/2022		200.00
29790	73405	ACCOUNTS_PAYA BLE	10/21/2022	HALF PRICE BOOKS	5987	RECONCILED	10/31/2022		333.23

## ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
29808	73406	ACCOUNTS_PAYA BLE	10/21/2022	HARDIN COUNTY ENGINEER	977	RECONCILED	10/31/2022		\$ 4,657.30
29789	73407	ACCOUNTS_PAYA BLE	10/21/2022	DAVID R LOUTH	5856	RECONCILED	10/31/2022		50.00
29816	73408	ACCOUNTS_PAYA BLE	10/21/2022	INTELITEK	6988	RECONCILED	10/31/2022		22.00
29791	73409	ACCOUNTS_PAYA BLE	10/21/2022	FOX SUPPLY	859	RECONCILED	10/31/2022		810.67
29796	73410	ACCOUNTS_PAYA BLE	10/21/2022	LIBERTY NATIONAL BANK	303	RECONCILED	10/31/2022		567.78
29809	73411	ACCOUNTS_PAYA BLE	10/21/2022	MEDCO SUPPLY CO	3597	RECONCILED	10/31/2022		1,133.76
29799	73412	ACCOUNTS_PAYA BLE	10/21/2022	MICHAEL LENHART	2498	RECONCILED	10/31/2022		35.00
29793	73413	ACCOUNTS_PAYA BLE	10/21/2022	MIDWEST REGIONAL ESC	1956	RECONCILED	10/31/2022		30.00
29815	73414	ACCOUNTS_PAYA BLE	10/21/2022	NATIONAL FFA ORGANIZATION	713	RECONCILED	10/31/2022		1,080.00
29814	73415	ACCOUNTS_PAYA BLE	10/21/2022	NOACSC - COG	3513	RECONCILED	10/31/2022		23,718.70
29792	73416	ACCOUNTS_PAYA BLE	10/21/2022	NORTH CENTRAL OHIO SOCCER	6838	RECONCILED	10/31/2022		300.00
29810	73417	ACCOUNTS_PAYA BLE	10/21/2022	NORTHWEST OHIO AUTO PARTS, INC OMEA	5099	RECONCILED	10/31/2022		172.48
29804	73418	ACCOUNTS_PAYA BLE	10/21/2022	PREMIER MECHANICAL SERVICE INC	1077	OUTSTANDING			300.00
29798	73419	ACCOUNTS_PAYA BLE	10/21/2022	RIVERSIDE INSIGHTS SPECTRUM	7163	RECONCILED	10/31/2022		362.50
29813	73420	ACCOUNTS_PAYA BLE	10/21/2022	SUTER'S CORN MAZE	6921	RECONCILED	10/31/2022		903.00
29788	73421	ACCOUNTS_PAYA BLE	10/21/2022	US BANK	6845	RECONCILED	10/31/2022		130.73
29805	73422	ACCOUNTS_PAYA BLE	10/21/2022	ARLENE ALLISON	5656	RECONCILED	10/31/2022		154.00
29807	73423	ACCOUNTS_PAYA BLE	10/21/2022	ELAINE GARBER	6174	RECONCILED	10/31/2022		779,625.00
29818	73424	ACCOUNTS_PAYA BLE	10/21/2022	BRIDGETTE JONES	4374	RECONCILED	10/31/2022		2,230.38
29824	73425	ACCOUNTS_PAYA BLE	10/21/2022	JULIE BURRIS	6923	RECONCILED	10/31/2022		197.66
29823	73426	ACCOUNTS_PAYA BLE	10/21/2022	JULIE THAXTON	3299	RECONCILED	10/31/2022		892.15
29819	73427	ACCOUNTS_PAYA BLE	10/21/2022	STACEY	6339	OUTSTANDING			213.48
29825	73428	ACCOUNTS_PAYA BLE	10/21/2022		4689	OUTSTANDING			2,665.71
29820	73429	ACCOUNTS_PAYA BLE	10/21/2022		4502	RECONCILED	10/31/2022		7,913.00



## ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
29821	73430	BLE ACCOUNTS_PAYA	10/21/2022	KLINGLER LIBERTY NATIONAL BANK	303	RECONCILED	10/31/2022		\$ 1,500.00
29822	73431	BLE ACCOUNTS_PAYA	10/21/2022	SEAN ANDERSON	6443	RECONCILED	10/31/2022		886.78
29826	73432	REFUND	10/21/2022	ALBERT AKYEAMPONG	6600	OUTSTANDING			213.00
29827	73433	REFUND	10/21/2022	KUJANG LAKI	7247	OUTSTANDING			45.00
29828	73434	BLE ACCOUNTS_PAYA	10/25/2022	SUTER'S CORN MAZE	5656	RECONCILED	10/31/2022		755.00
29841	73435	BLE ACCOUNTS_PAYA	10/28/2022	ADA ATHLETIC BOOSTERS	1619	OUTSTANDING			133.91
29837	73436	BLE ACCOUNTS_PAYA	10/28/2022	VILLAGE OF ADA	733	OUTSTANDING			1,350.00
29852	73437	BLE ACCOUNTS_PAYA	10/28/2022	KRAMER ENTERPRISES, INC	5626	OUTSTANDING			283.55
29845	73438	BLE ACCOUNTS_PAYA	10/28/2022	COMPOUND SPORTSWEAR LLC	6723	OUTSTANDING			1,476.00
29851	73439	BLE ACCOUNTS_PAYA	10/28/2022	COUNTY ELECTRIC	6405	OUTSTANDING			700.38
29849	73440	BLE ACCOUNTS_PAYA	10/28/2022	DIRECT ENERGY BUSINESS	6418	OUTSTANDING			834.04
29839	73441	BLE ACCOUNTS_PAYA	10/28/2022	EDUCATIONAL PRODUCTS INC	4023	OUTSTANDING			179.40
29833	73442	BLE ACCOUNTS_PAYA	10/28/2022	SUPERFLEET MASTERCARD	3968	OUTSTANDING			541.16
29838	73443	BLE ACCOUNTS_PAYA	10/28/2022	GOLDEN GRAPHICS,LTD	2088	OUTSTANDING			165.00
29832	73444	BLE ACCOUNTS_PAYA	10/28/2022	HASTY AWARDS	7047	OUTSTANDING			366.65
29831	73445	BLE ACCOUNTS_PAYA	10/28/2022	HERFF JONES YEARBOOKS	648	OUTSTANDING			3,943.08
29848	73446	BLE ACCOUNTS_PAYA	10/28/2022	HYLAN T ADMINISTRATIVE	5216	OUTSTANDING			692.00
29842	73447	BLE ACCOUNTS_PAYA	10/28/2022	JUSTIN HOLLON	7226	OUTSTANDING			456.21
29843	73448	BLE ACCOUNTS_PAYA	10/28/2022	KEN JOCHIMS	4416	OUTSTANDING			60.00
29835	73449	BLE ACCOUNTS_PAYA	10/28/2022	FOX SUPPLY	859	OUTSTANDING			616.57
29840	73450	BLE ACCOUNTS_PAYA	10/28/2022	MAUGER EXTERMINATING CO	4786	OUTSTANDING			110.00
29844	73451	BLE ACCOUNTS_PAYA	10/28/2022	OMLA	7245	OUTSTANDING			250.00
29850	73452	BLE ACCOUNTS_PAYA	10/28/2022	PREMIER MECHANICAL	7163	OUTSTANDING			1,176.91

## ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
29829	73453	ACCOUNTS_PAYA BLE	10/28/2022	SERVICE INC SCHOOL		1099 OUTSTANDING			\$ 7.8
29836	73454	ACCOUNTS_PAYA BLE	10/28/2022	SPECIALTY LLC SMITH BOUGHAN INC.		393 OUTSTANDING			22,848.0
29847	73455	ACCOUNTS_PAYA BLE	10/28/2022	TRACY APPLIANCES		4114 OUTSTANDING			90.0
29834	73456	ACCOUNTS_PAYA BLE	10/28/2022	US BANCORP		5182 OUTSTANDING			3,857.2
29830	73457	ACCOUNTS_PAYA BLE	10/28/2022	WRIGHT STATE UNIVERSITY		285 OUTSTANDING			40.0
29846	73458	ACCOUNTS_PAYA BLE	10/28/2022	XTEK PARTNERS		6829 OUTSTANDING			21,767.0
29859	73459	ACCOUNTS_PAYA BLE	10/31/2022	GRADY ENTERPRISES, INC		6746 OUTSTANDING			518.0
29858	73460	ACCOUNTS_PAYA BLE	10/31/2022	JEFFERSON HEALTH PLAN		7044 OUTSTANDING			144,963.7
<b>Grand Total</b>									<b>\$ 1,259,125.40</b>

**ADA EXEMPTED VILLAGE SCHOOL DISTRICT  
HARDIN & HANCOCK COUNTY  
SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES  
IN FUND BALANCES FOR THE FISCAL YEARS ENDED  
JUNE 30, 2020, 2021 and 2022 ACTUAL  
FORECASTED FISCAL YEARS ENDING  
JUNE 30, 2023 THROUGH JUNE 30, 2027**



**Forecast Provided By  
Ada Exempted Village School District  
Treasurer's Office  
Kim Light, Treasurer  
November 17, 2022**

# Ada Exempted Village School District

Hardin County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$1,875,604	\$1,917,368	\$1,931,938	1.5%	\$1,975,738	\$2,008,440	\$2,029,900	\$2,036,658	\$2,073,676	
1.020 Public Utility Personal Property Tax	166,075	176,870	191,647	7.4%	201,942	209,357	216,717	224,077	231,437	
1.030 Income Tax	2,201,089	2,232,027	2,485,458	6.4%	2,761,422	2,816,650	2,872,983	2,930,443	2,989,052	
1.035 Unrestricted State Grants-in-Aid	5,120,126	5,141,084	5,309,087	1.8%	5,634,753	5,631,496	5,632,667	5,633,855	5,635,069	
1.040 Restricted State Grants-in-Aid	105,205	92,952	357,750	136.6%	391,166	391,166	391,166	391,166	391,166	
1.045 Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	264,560	265,295	265,249	0.1%	246,591	230,290	233,672	234,413	238,449	
1.060 All Other Revenues	876,557	844,213	231,803	-38.1%	236,696	236,696	236,696	236,696	236,696	
1.070 <b>Total Revenues</b>	<b>\$10,609,216</b>	<b>\$10,669,809</b>	<b>\$10,772,932</b>	<b>0.8%</b>	<b>\$11,448,308</b>	<b>\$11,524,095</b>	<b>\$11,613,801</b>	<b>\$11,687,308</b>	<b>\$11,795,545</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0	
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0	
2.060 All Other Financing Sources	13,107	54,507	-	107.9%	0	0	0	0	0	
2.070 <b>Total Other Financing Sources</b>	<b>\$13,107</b>	<b>\$54,507</b>	<b>\$0</b>	<b>107.9%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>\$10,622,323</b>	<b>\$10,724,316</b>	<b>\$10,772,932</b>	<b>0.7%</b>	<b>\$11,448,308</b>	<b>\$11,524,095</b>	<b>\$11,613,801</b>	<b>\$11,687,308</b>	<b>\$11,795,545</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$5,381,422	\$5,612,317	\$5,900,293	4.7%	\$6,113,561	\$6,326,820	\$6,447,424	\$6,624,638	\$6,807,788	
3.020 Employees' Retirement/Insurance Benefits	2,502,433	2,625,253	2,798,067	5.7%	2,960,978	3,116,231	3,279,822	3,454,172	3,639,654	
3.030 Purchased Services	1,584,001	1,667,600	1,047,594	-16.0%	1,002,371	1,022,420	1,042,868	1,063,726	1,085,001	
3.040 Supplies and Materials	168,249	191,429	207,396	11.1%	237,400	242,148	246,991	251,931	256,970	
3.050 Capital Outlay	2,615	10,441	5,410	125.5%	10,500	10,000	10,000	10,000	10,000	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	-	0.0%	0	0	0	0	0	
4.300 Other Objects	658,836	573,761	562,339	-7.5%	578,926	590,505	602,316	614,361	626,648	
4.500 <b>Total Expenditures</b>	<b>\$10,297,556</b>	<b>\$10,680,801</b>	<b>\$10,521,099</b>	<b>1.1%</b>	<b>\$10,903,736</b>	<b>\$11,308,124</b>	<b>\$11,629,421</b>	<b>\$12,018,828</b>	<b>\$12,426,061</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$21,218	\$27,104	\$161,474	261.7%	\$9,815	\$25,000	\$25,000	\$25,000	\$25,000	
5.020 Advances-Out	0	0	0	0.0%	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 <b>Total Other Financing Uses</b>	<b>\$21,218</b>	<b>\$27,104</b>	<b>\$161,474</b>	<b>261.7%</b>	<b>\$9,815</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>\$10,318,774</b>	<b>\$10,707,905</b>	<b>\$10,682,573</b>	<b>1.8%</b>	<b>\$10,913,551</b>	<b>\$11,333,124</b>	<b>\$11,654,421</b>	<b>\$12,043,828</b>	<b>\$12,451,061</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses</b>	<b>\$303,549</b>	<b>\$16,411</b>	<b>\$90,359</b>	<b>178.0%</b>	<b>\$534,757</b>	<b>\$190,971</b>	<b>(\$40,620)</b>	<b>(\$356,519)</b>	<b>(\$655,516)</b>	
<b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>										
7.010	\$6,924,612	\$7,228,161	\$7,244,572	2.3%	\$7,334,931	\$7,869,688	\$8,060,659	\$8,020,039	\$7,663,520	
7.020 <b>Cash Balance June 30</b>	<b>\$7,228,161</b>	<b>\$7,244,572</b>	<b>\$7,334,931</b>	<b>0.7%</b>	<b>\$7,869,688</b>	<b>\$8,060,659</b>	<b>\$8,020,039</b>	<b>\$7,663,520</b>	<b>\$7,008,004</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$123,253</b>	<b>\$154,685</b>	<b>\$163,678</b>	<b>15.7%</b>	<b>\$163,678</b>	<b>\$163,678</b>	<b>\$163,678</b>	<b>\$163,678</b>	<b>\$163,678</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0	
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0	
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0	
9.040 DPIA	0	0	0	0.0%	0	0	0	0	0	
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0	
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0	
9.060 Property Tax Advances	0	0	0	0.0%	0	0	0	0	0	
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0	
9.080 <b>Subtotal Reservations of fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>\$7,104,908</b>	<b>\$7,089,887</b>	<b>\$7,171,253</b>	<b>0.5%</b>	<b>\$7,706,010</b>	<b>\$7,896,981</b>	<b>\$7,856,361</b>	<b>\$7,499,842</b>	<b>\$6,844,326</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0	

# Ada Exempted Village School District

Hardin County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
11.300 Cumulative Balance of Renewal Levies <i>Fund Balance June 30 for Certification of Contracts,</i>	\$0	\$0	\$0		0.0%	\$0	\$0	\$0	\$0	\$0
12.010 <i>Salary Schedules and Other Obligations</i>	\$7,104,908	\$7,089,887	\$7,171,253		0.5%	\$7,706,010	\$7,896,981	\$7,856,361	\$7,499,842	\$6,844,326
<b>Revenue from New Levies</b>										
13.010 Income Tax - New	0	0	0		0.0%	0	0	0	0	0
13.020 Property Tax - New	0	0	0		0.0%	0	0	0	0	0
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0		0.0%	\$0	\$0	\$0	\$0	\$0
14.010 Revenue from Future State Advancements					0.0%	-	-	-	-	-
15.010 <i>Unreserved Fund Balance June 30</i>	\$7,104,908	\$7,089,887	\$7,171,253		0.5%	\$7,706,010	\$7,896,981	\$7,856,361	\$7,499,842	\$6,844,326

**Ada Exempted Village School District – Hardin County**  
**Notes to the Five Year Forecast**  
**General Fund Only**  
**November 17, 2022**

**Introduction to the Five Year Forecast**

The five-year forecast is viewed as a key management tool and must be updated periodically. In Ohio, most school districts understand how they will manage their finances in the current year. The five-year forecast encourages district management teams to examine future years' projections and identify when challenges will arise. This then helps district management to be proactive in meeting those challenges. School districts are encouraged to update their forecasts with Ohio Department of Education when events take place that will significantly change their forecast or, at a minimum, when required under statute.

In a financial forecast, the numbers only tell a small part of the story. For the numbers to be meaningful, the reader must review and consider the Assumptions to the Financial Forecast before drawing conclusions or using the data as a basis for other calculations. The assumptions are especially important to understanding the rationale of the numbers, particularly when a significant increase or decrease is reflected.

Here are at least three purposes or objectives of the five-year forecast:

- (1) To engage the local board of education and the community in long range planning and discussions of financial issues facing the school district
- (2) To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate"
- (3) To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems

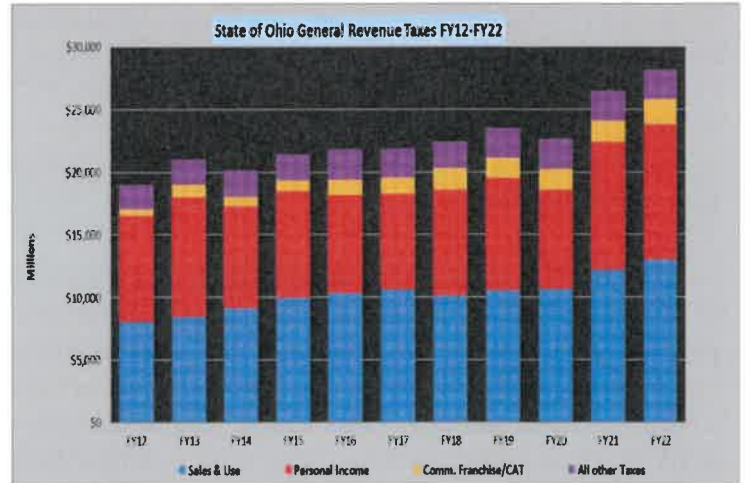
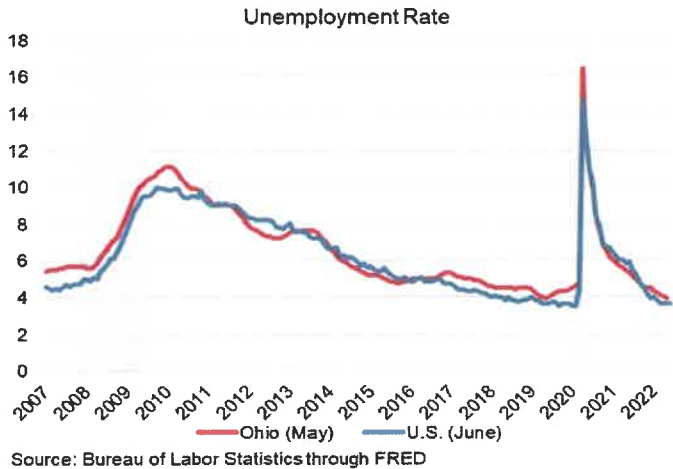
O.R.C. §5705.391 and O.A.C. 3301-92-04 require a Board of Education (BOE) to file a five (5) year financial forecast by November 30, 2022, and May 31, 2023, for the fiscal year 2023 (July 1, 2022, to June 30, 2023). The five-year forecast includes three years of actual and five years of projected general fund revenues and expenditures. The fiscal year 2023 (July 1, 2022-June 30, 2023) is the first year of the five-year forecast and is considered the baseline year. Our forecast is updated to reflect the most current economic data available for the November 2022 filing.

**Economic Outlook**

This five-year forecast is being filed during a two-year economic recovery following the COVID-19 Pandemic, which began in early 2020. The effects of the pandemic have lessened, but several supply chains concerns and high inflation continues to impact our state, country, and broader globalized economy. Inflation in June 2022 hit a 40-year high of 9.1% before falling to 8.3% in August. Costs in FY22 were notably impacted in areas such as diesel fuel for buses, electric and natural gas, and building materials for facility maintenance and repair. Increased inflation affecting district costs is expected to continue in FY23; it remains to be seen if these costs are transitory or will last over the next few years, which could significantly impact our forecast and adversely affect state and local funding.

The Federal Reserve Bank has made fighting inflation its number one concern. It is expected that interest rate increases before December 2022 will result in increased unemployment, and many economists anticipate an economic recession in the first half of the calendar year 2023. If that occurs, the recession will happen as the state legislature considers the next biennium budget for FY24 and FY25. Despite the solid economic recovery, the state of Ohio has enjoyed over the past two years, a recession may impact funding for primary and secondary education.

As noted in the graphs below, the State of Ohio’s economy has steadily recovered over the past two years. School funding cuts made in FY20 have been fully restored, and a new state funding formula is in year two of a projected five-year phase. While increased inflation impacting district costs is expected to continue over the next few years, the state’s economy has grown, as indicated in the graphs below. It may enable the state to continue the phase-in of the new funding formula even if a cyclical recession occurs in the first half of the 2023 calendar year.



While all school districts are being aided by three (3) rounds of federal Elementary and Secondary Schools Emergency Relief Funds (ESSER), which began in the fiscal year 2020, the most recent allocation of ESSER funds must be spent or encumbered by September 30, 2024.

Data and assumptions noted in this forecast are based on the best and most reliable data available to us as of the date of this forecast.

**Forecast Risks and Uncertainty:**

A five-year financial forecast has risks and uncertainty not only due to economic uncertainties noted above but also due to state legislative changes that will occur in the spring of 2023 and 2025 due to deliberation of the next two (2) state biennium budgets for FY24-25 and FY26-27, both of which affect this five-year forecast. We have estimated revenues and expenses based on the best data available to us and the laws in effect at this time. The items below give a short description of the current issues and how they may affect our forecast long term:

1) Property tax collections are the second largest local tax revenue source for the school system. The housing market in our district is stable. We project slow but continued growth in appraised values every three (3) years and new construction growth with modest increases in local taxes as the pandemic ends and the economy continues its recovery as anticipated. Longer term we believe there is a low risk that local collections would fall below projections throughout the forecast.

2) Hardin County will have a reappraisal in tax year 2023 for collection in 2024, while Hancock County will go through reappraisal in tax year 2022 for collection in 2023. We anticipate increases in values for both counties during the reappraisal cycle. This includes an adjustment for lower Current Agricultural Use Values (CAUV) authorized by HB49. There is always a minor risk that the district could sustain a reduction in values in the next reappraisal/update but we do not anticipate that at this time.

3) Income tax is the district's second largest revenue source. The Covid-19 pandemic has made it very difficult to forecast what will happen with the collection of income tax. However, the past few payments have been more than what we have expected causing further difficulties in forecasting future amounts of the tax. We will monitor the income tax revenue very closely for any positive or negative changes that may occur.

4) The state budget represents 54.79% of district revenues, which means it is a significant area of risk to revenue. The future risk comes in FY24 and beyond if the state economy stalls or worsens and the fair school funding plan is not funded in future state budgets or if an economic downturn results in a reduction in state aid. There are two future State Biennium Budgets covering the period from FY24-25 and FY26-27 in this forecast. Future uncertainty in both the state foundation funding formula and the state's economy makes this area an elevated risk to district funding long range through FY27. We have projected our state funding to be in line with the FY23 funding levels through FY27 which we feel is conservative and should be close to whatever the state approves for the FY24-FY27 biennium budgets. We will adjust the forecast in future years as we have data to help guide this decision.

5) HB110, the current state budget, implements what has been referred to as the Fair School Funding Plan (FSFP) for FY22 and FY23. The full release of the new Fair School Funding Plan formula calculations was delayed until March 2022. The FSFP has many significant changes to the way foundation revenues are calculated for school districts and how expenses are charged off. State foundation basic aid will be calculated on a base cost methodology with funding paid to the district where a student is enrolled to be educated. Beginning in FY22, open enrollment payments will no longer be paid separately to a district as those payments are included with basic aid. A change in expenditures beginning in FY22 also occurred, in that there will no longer be deductions for students that attend elsewhere for open enrollment, community schools, STEM schools and scholarship recipients as these payments will be paid directly to those districts from the state. The initial impact of these changes on the forecast will be noticed in that the historic actual costs for FY20 through FY21 potentially reflecting different trends on Lines 1.035, 1.04, 1.06 and 3.03 beginning in FY22. In June 2022 the legislature passed HB583 to resolves issues and possible unintended consequences in the new funding formula. Some of these changes impacted FY22 and future years funding. Our state aid projections have been based on the best information on the new HB110 formula as amended by HB583 that are available as of this forecast.

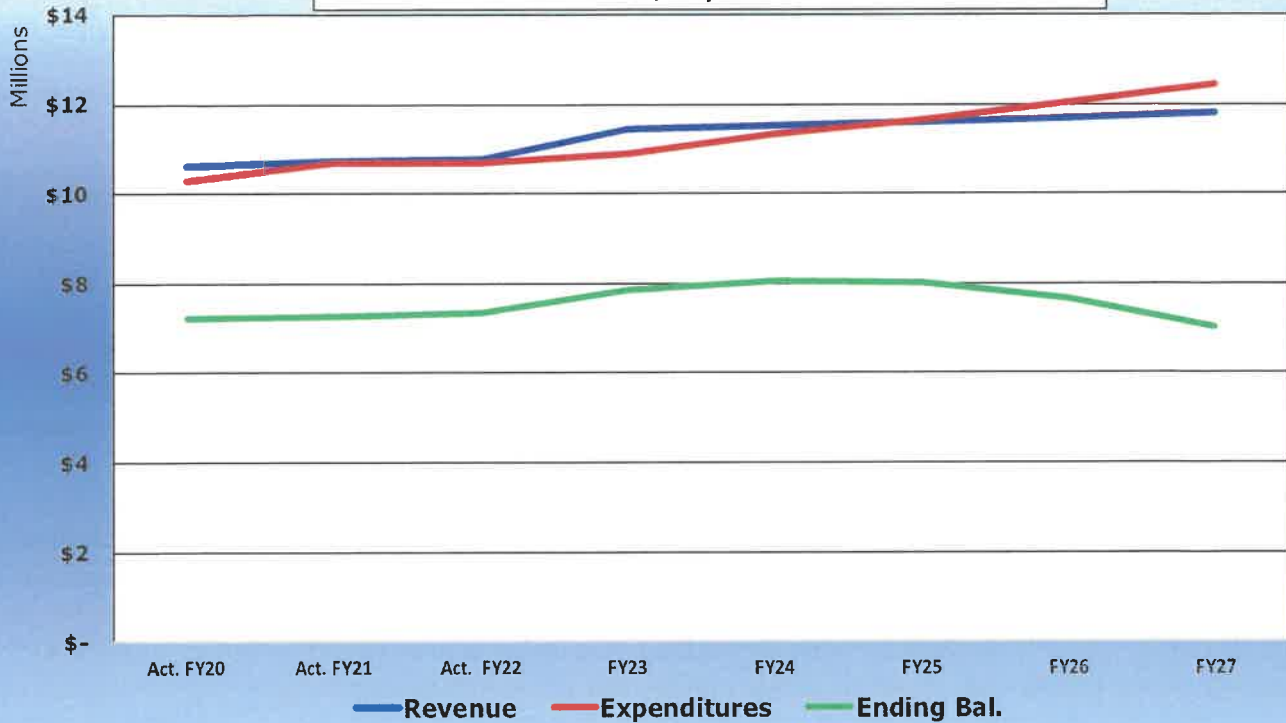
6) HB110 direct pays costs associated with open enrollment, community and STEM schools, and for all scholarships including EdChoice. These costs will no longer be deducted from our state aid. However, there still are education option programs such as College Credit Plus which continue to be deducted from state aid which will increase costs to the district. Expansion or creation of programs that are not directly paid by the state of Ohio can expose the district to new expenditures that are not currently in the forecast. We are monitoring closely any new threats to our state aid and increased costs as any new proposed laws are introduced in the legislature.

The major lines of reference for the forecast are noted below in the headings to make it easier to relate the assumptions made for the forecast item and refer back to the forecast. It should be of assistance to the reader to review the assumptions noted below in understanding the overall financial forecast for our district. If you would like further information please feel free to contact Kim Light, Treasurer of Ada Exempted Village School District at 419-634-6421.

**General Fund Revenue, Expenditures and Ending Cash Balance Actual FY20-22 and Estimated FY23-27**  
The graph captures in one snapshot the operating scenario facing the District over the next few years.

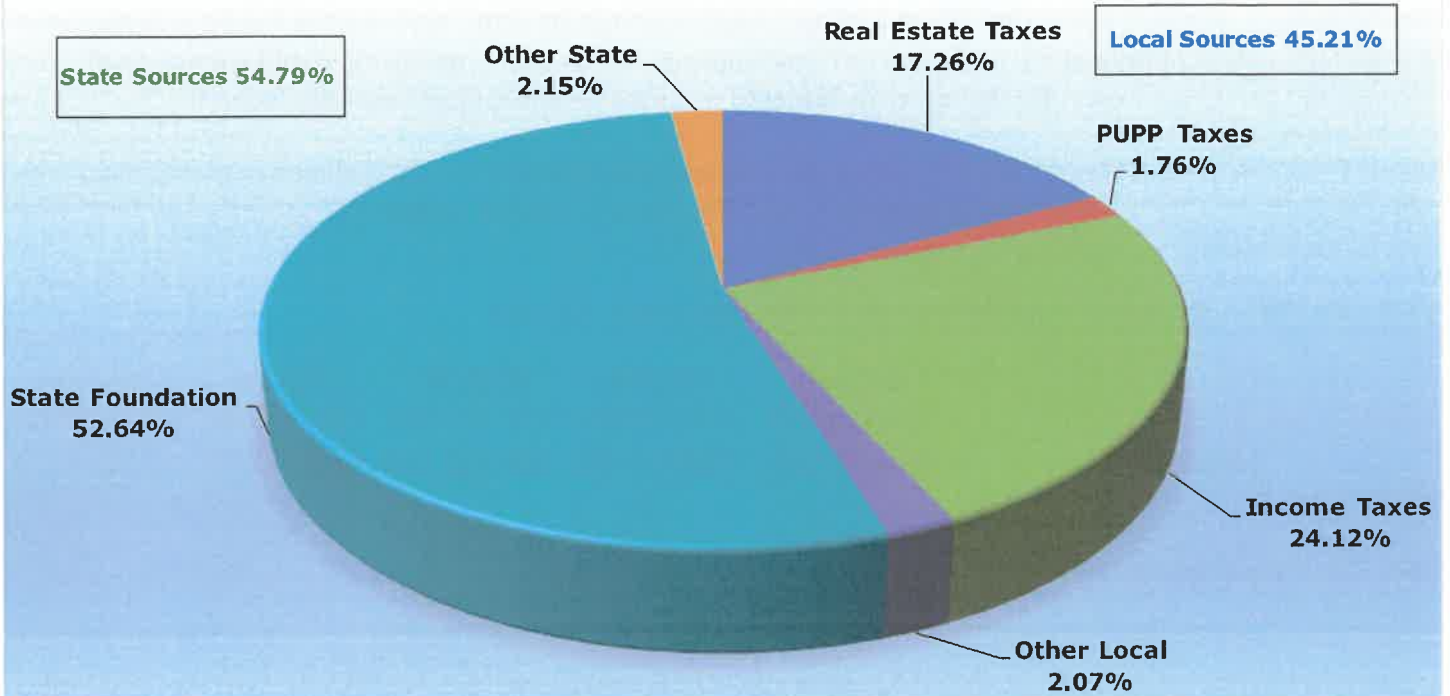


### General Fund Revenue, Expenditures & Cash Balance



### Revenue Assumptions

#### GENERAL FUND ESTIMATED REVENUES FY23 \$11,448,308



## Real Estate Value Assumptions – Line # 1.010

Property Values are established each year by the County Auditor in Hardin and Hancock counties based on new construction, demolitions, BOR/BTA activity and complete reappraisal or updated values.

There was a triennial update completed in 2019 for the collection in 2020 in Hancock County and in 2020 for 2021 in Hardin County. The update for Hancock County decreased by 1.0% in values for Residential/Agriculture or Class I, the decrease was contributed to the agriculture decreased of 4.2% with the residential portion increasing by 0.6% and the district experienced a 0.09% decrease in Commercial/Industrial or Class II values for the collection. The Hardin County reappraisal in 2020 for collection in 2021, saw a total Class I values increase by 1.35%, with a decrease in agriculture property of 24.5% but, with the residential properties increasing by 10.7% and a 0.05% increase in Class II values.

The reason for the decreases in agricultural values is from HB49 which authorized a reduction in CAUV computations that will result in these values falling on average by 30%, which is only a portion of the total Residential/Agricultural values. These reductions occurred as districts experience their next reappraisal or update cycle beginning in 2017. The district started experiencing the drop in valuation with the reappraisal update for Hardin County in 2017 collected in 2018 which was a decrease of 17.4% that year. In 2016 the Class I split was 33.8% agriculture and 66.2% residential, however with the latest reappraisal in 2020 the split for Class I is 20% agriculture and 80% residential, which is causing shift in taxes from agricultural taxpayers to residential taxpayers and will increase the effective millage rate and should not result in lower taxes to our district, except for the loss in taxes from the inside millage that is calculated separately.

The next set of reappraisals will begin in 2022 to collect in 2023 for Hancock County which we are expecting a .19% increase for Class I and no change in Class II. Hardin County reappraisal will be in 2023 for collection in 2024 which we are forecasting a 2.8% increase in Class I and a 1% in Class II, we will continue to monitor these amounts throughout the forecast.

With the increases in valuation through 2023 the district is expected to be on the 20 mill floor for Class I. HB920 reduces millage rates for the voted millage to no lower than 20 mills. By being on the 20 mill floor the district will realize additional tax payments as values increase. If the values reduce then millage rates will increase but we do not expect for decreases in values at this time for the remainder of the forecast.

Public Utility Personal Property (PUPP) values are changed each year and are not included in the triennial reappraisal cycles. The values in 2021 grew by \$362,510 or 0.62%, and are expected to grow by \$200,000 each year of the forecast.

## ESTIMATED ASSESSED VALUE (AV) BY COLLECTION YEARS

<u>Classification</u>	Estimated	Estimated	Estimated	Estimated	Estimated
	<u>TAX YEAR2022</u> <u>COLLECT 2023</u>	<u>TAX YEAR2023</u> <u>COLLECT 2024</u>	<u>TAX YEAR2024</u> <u>COLLECT 2025</u>	<u>TAX YEAR 2025</u> <u>COLLECT 2026</u>	<u>TAX YEAR 2026</u> <u>COLLECT 2027</u>
Res./Ag.	\$94,238,624	\$97,093,306	\$97,309,306	\$97,710,193	\$100,666,818
Comm./Ind.	13,843,500	14,026,935	14,071,935	14,116,935	14,303,104
Public Utility Personal Property (PUPP)	<u>5,589,040</u>	<u>5,789,040</u>	<u>5,989,040</u>	<u>6,189,040</u>	<u>6,389,040</u>
Total Assessed Value	<u>\$113,671,164</u>	<u>\$116,909,281</u>	<u>\$117,370,281</u>	<u>\$118,016,168</u>	<u>\$121,358,962</u>

Property tax levies are estimated to be collected at 98% of the annual amount. Technically 100% of taxes will be settled on property due to Ohio's property tax laws but due to delinquencies we are calculating the taxes at a lower collection rate. Property taxes are estimated to be collected at 60.61% of the residential/agriculture and commercial/industrial in the February tax settlements and 39.39% in the August tax settlements.

**ESTIMATED REAL ESTATE TAX (Line #1.010)**

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Est. Real Estate Taxes	\$1,975,738	\$2,008,440	\$2,029,900	\$2,036,658	\$2,073,676
Total Line #1.01 Real Estate Taxes	<u>\$1,975,738</u>	<u>\$2,008,440</u>	<u>\$2,029,900</u>	<u>\$2,036,658</u>	<u>\$2,073,676</u>

**Estimated Tangible Personal Tax & Public Utility Personal Property – Line#1.020**

Amounts noted below are public utility tangible personal property (PUPP) tax payments from public utilities. The values for PUPP are noted on the table above under PUPP, which were \$5.03 million in assessed values in 2020 and are collected at the district’s gross voted millage rate. Collections are typically 50% in February and 50% in August along with the real estate settlements from the county auditor.

Also included in this line are any delinquent Tangible Personal Property Taxes (TPP) from FY12 or prior years that were due the district before the elimination of TPP.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Public Utility Personal Property	\$201,942	\$209,357	\$216,717	\$224,077	\$231,437
Total PUPP Tax Line #1.020	<u>\$201,942</u>	<u>\$209,357</u>	<u>\$216,717</u>	<u>\$224,077</u>	<u>\$231,437</u>

**School District Income Tax –Line #1.030**

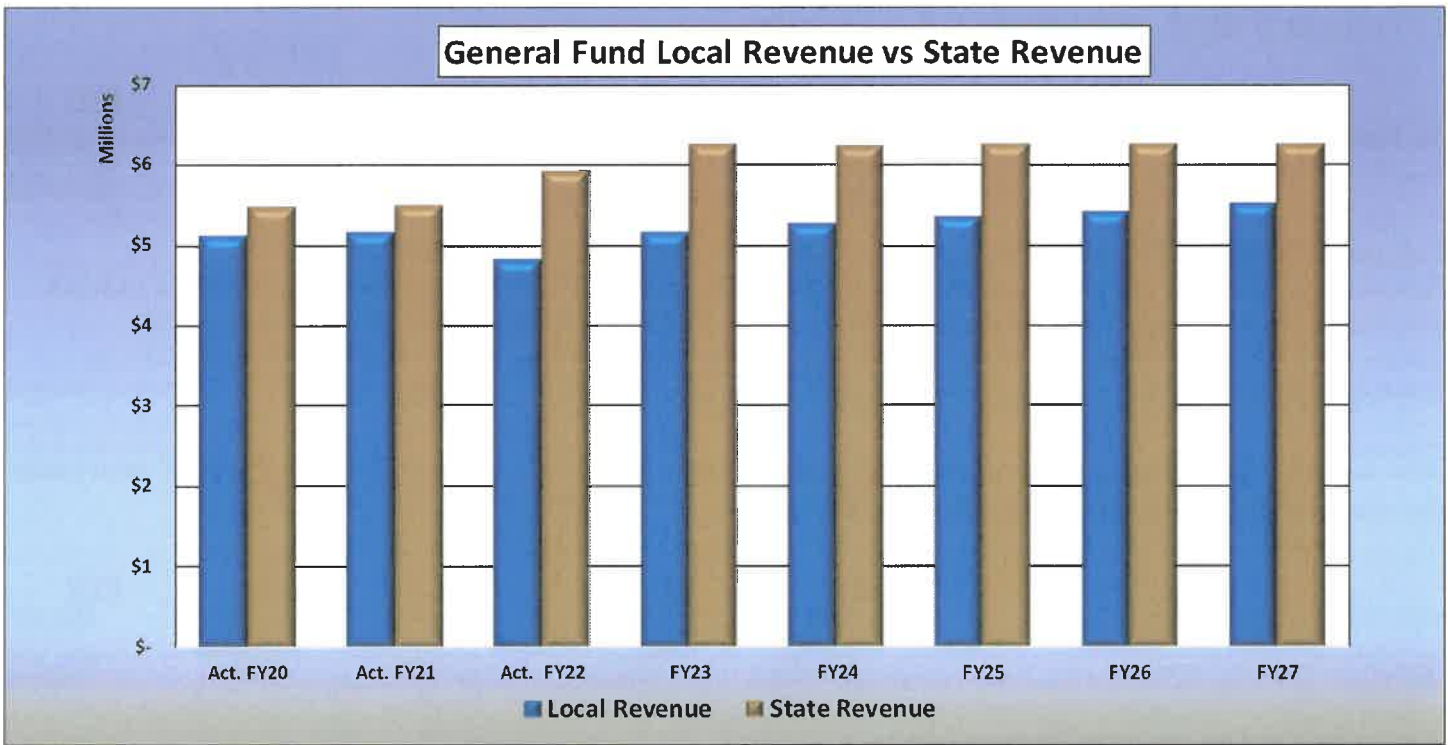
The district has a 0.75% income tax that will need to be renewed by December 31, 2027 and a 0.75% continuous income tax.

As we move into post-pandemic economic times, we are seeing that income tax collections are beginning to increase with the economic recovery. So far in FY23 income tax collection statewide have increased on average around 9%. Our income tax in FY22 was up 11.89% over FY21 and 4.88% over estimates for FY22. In July 2022 we noted an unusual boost in collections in SD100 returns and withholding collections. We will assume an annual growth rate of 11.1% for FY23 which includes the July and October payment and 3% increase for the other two payments, and 2% for FY24-FY27 as the concerns over a recession may slow growth in this area.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
School District Income Tax	\$2,485,458	\$2,761,422	\$2,816,650	\$2,872,983	\$2,930,443
Adjustments	275,964	55,228	56,333	57,460	58,609
Total SDIT Line #1.030	<u>\$2,761,422</u>	<u>\$2,816,650</u>	<u>\$2,872,983</u>	<u>\$2,930,443</u>	<u>\$2,989,052</u>

**Renewal and Replacement Levies – Line#11.01**

The .75% income tax levy expires December 31, 2027, we will not include the renewal until the year it will need to be included in the forecast.



**State Foundation Revenue Estimates – Lines #1.035, 1.040 and 1.045  
Current State Funding Model per HB110 through June 30, 2023**

**A) Unrestricted State Foundation Revenue– Line #1.035**

The full release of the new Fair School Funding Plan formula occurred in March 2022 and was amended in HB583 passed in June 2022. Full calculations of the new formula were not available for nearly all of last fiscal year. We have projected FY23 funding based on the October #2 2022 foundation settlement and the August #2 FY22 adjustment.

Our district is currently a formula district in FY23 and is expected to continue on the formula in FY24-FY27 on the new Fair School Funding Plan (FSFP). The state foundation funding formula has gone through many changes in recent years. The most recent funding formula began in FY14 and was dropped in FY19 after six (6) years, followed by no foundation formula for two (2) years in FY20 and FY21, and now HB110, as amended by HB583, implements the newest and possibly the most complicated funding formula in recent years for FY22 and FY23. The current formula introduces many changes to how state foundation is calculated and expenses deducted from state funding which will potentially make the actual five-year forecast look different with estimates FY23 through FY27 compared to actual data FY20 through FY21 on Lines 1.035, 1.04, 1.06 and 3.03 of the forecast.

**Overview of Key Factors that Influence State Basic Aid in the Fair School Funding Plan**

- A. Student Population and Demographics
- B. Property Valuation
- C. Personal Income of District Residents
- D. Historical Funding- CAPS and Guarantees from prior funding formulas

### Base Cost Approach- Unrestricted Basic Aid Foundation Funding

The new funding formula uses FY18 statewide average district costs and developed a base cost approach that includes minimum service levels and student teacher ratios to calculate a unique base cost for each district that includes base funding for five (5) areas:

1. Teacher Base Cost (4 subcomponents)
2. Student Support (7 subcomponents-including a restricted Student Wellness component)
3. District Leadership & Accountability (7 subcomponents)
4. Building Leadership & Operations (3 subcomponents)
5. Athletic Co-curricular (contingent on participation)

### State Share Percentage – Unrestricted Basic Aid Foundation Funding

Once the base cost is calculated, which is estimated to be as high as \$7,202 per pupil when fully phased in, the FSFP calculates a state share percentage (SSP) calculation. The state share percentage in concept will be higher for districts with less capacity (lower local wealth) and be a lower state share percentage for districts with more capacity (higher local wealth). The higher the district's ability to raise taxes based on local wealth the lower the state share percentage. The state share percentage will be based on 60% property valuation of the district, 20% on federally adjusted gross income and 20% on federal median income, as follows:

1. 60% based on most recent three (3) year average assessed values or the most recent year, whichever is lower divided by base students enrolled.
2. 20% based on most recent three (3) year average federal adjusted gross income of districts residents or the most recent year, whichever is lower divided by base students enrolled
3. 20% based on most recent year federal median income of district residents multiplied by number of returns in that year divided by base students enrolled
4. When the weighted values are calculated and Items 1 through 3 above added together, the total is then multiplied by a Local Share Multiplier Index from ranging from 0% for low wealth districts to a maximum of 2.5% for wealthy districts.

When the unrestricted base cost is determined and multiplied by the state share percentage, the resulting amount is multiplied by the current year enrolled students (including open enrolled students being educated in each district), and finally multiplied by the local share multiplier index for each district. The result is the local per pupil capacity amount of the base per pupil funding amount. The balance of this amount is the state share to pay.

### **Categorical State Aid**

In addition to the base state foundation funding calculated above the FSFP also has unrestricted categorical funding and new restricted funding beginning in FY22, some of which will have the state share percentage applied to these calculations as noted below:

#### Unrestricted Categorical State Aid

1. Targeted Assistance/Capacity Aid – Provides additional funding based on a wealth measure using 60% weighted on property value and 40% on income. Uses current year enrolled average daily membership (ADM). Also, will provide supplemental targeted assistance to lower wealth districts whose enrolled ADM is less than 88% of their total FY19 ADM.
2. Special Education Additional Aid – Based on six (6) weighted funding categories of disability and moved to a weighted funding amount and not a specific amount. An amount of 10% will be reduced from all district's calculation to be used toward the state appropriation for Catastrophic Cost reimbursement.
3. Transportation Aid – Funding based on all resident students who ride including preschool students and those living within 1 mile of school. Provides supplemental transportation for low density districts. Increases state minimum share to 29.17% in FY22 and 33.33% in FY23.

## Restricted Categorical State Aid

1. Disadvantage Pupil Impact Aid (DPIA) - Formerly Economically Disadvantaged Funding is based on number and concentration of economically disadvantaged students compared to state average and multiplied by \$422 per pupil. The phase-in increases are limited to 0% for FY22 and 14% in FY23. There is no legislation indicating what the percentage increase may be for FY24 and beyond for DPIA.
2. English Learners – Based on funded categories based on time student enrolled in schools and multiplied by a weighted amount per pupil.
3. Gifted Funds –Based on average daily membership multiplied by a weighted amount per pupil.
4. Career-Technical Education Funds – Based on career technical average daily membership and five (5) weighted funding categories students enrolled in.
5. Student Wellness & Success Funding – moved into DPIA funding, is restricted funding and will be spent on same initiatives and requirements that were previously designated under the stand-alone fund.

## **State Funding Phase-In FY22 and FY23 and Guarantees**

While the FSFP was presented as a six (6) year phase-in plan, the state legislature approved the first two (2) years of the funding plan in HB110, which was amended in HB583 in June 2022. The FSFP does not include caps on funding, rather it will include a general phase-in percentage for most components in the amount of 16.67% in FY22 and 33.33% in FY23. DPIA funding will be phased in 0% in FY22 and 14% in FY23.

Transportation categorical funds will not be subject to a phase in.

HB110 includes three (3) guarantees: 1) “Formula Transition Aid”; 2) Supplemental Targeted Assistance, and, 3) Formula Transition Supplement. The three (3) guarantees in both temporary and permanent law ensure that no district will get less funds in FY22 and FY23 than they received in FY21. The guarantee level of funding for FY22 is a calculated funding guarantee level based on full state funding cuts from May 2020 restored, net of transfers and deductions, plus Student Wellness and Success funds (based on FY21 SWSF amounts), enrollment growth supplement funds paid in FY21 and special education preschool and special education transportation additional aid items. It is estimated that nearly 420 districts are on one form of a guarantee in FY22 and in general the same number will occur in FY23, since state average costs were frozen at FY18 in the Base Cost calculations, while property values and Federal Adjusted Gross Income will be allowed to update and increase for FY23, which should push districts toward one of the three (3) guarantees.

## **Future State Budgets Projections beyond FY23**

Our funding status for the FY24-27 will depend on two (2) new state budgets which are unknown. There is no guarantee that the current Fair School Funding Plan in HB110 will be funded or continued beyond FY23. For this reason, funding is held constant in the forecast at FY23 amounts through FY27.

## **Casino Revenue**

On November 3, 2009 Ohio voters passed the Ohio casino ballot issue. This issue allowed for the opening of four (4) casinos one each in Cleveland, Toledo, Columbus and Cincinnati. Thirty-three percent (33%) of the gross casino revenue will be collected as a tax. School districts will receive 34% of the 33% GCR that will be paid into a student fund at the state level. These funds will be distributed to school districts on the 31<sup>st</sup> of January and August each year which began for the first time on January 31, 2013.

Casino revenue fell slightly in FY21 due to COVID-19 and Casinos closing for a little over two months. We have increased the amount in FY22 back to pre-pandemic FY20 levels as Casino revenues appear to have dipped largely due to their closure and not in response to the economic downturn. Prior to COVID-19 closure, casino revenues were growing modestly as the economy improved. Original projections for FY23-27 estimated a .4% decline in pupils to 1,778,441 and GCR increasing to \$106.35 million or \$59.80 per pupil, actual payments in FY22 were \$63.12 per pupil. FY23 Casino revenues are based on the August payment with a 2% annual growth rate for the remainder of the forecast.

## Unrestricted State Foundation Revenue – Line #1.035

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Basic Aid-Unrestricted	\$5,526,057	\$5,521,656	\$5,521,656	\$5,521,656	\$5,521,656
Additional Aid Items	<u>51,421</u>	<u>51,421</u>	<u>51,421</u>	<u>51,421</u>	<u>51,421</u>
Basic Aid-Unrestricted Subtotal	5,577,479	5,573,077	5,573,077	5,573,077	5,573,077
Ohio Casino Commission ODT	<u>57,274</u>	<u>58,419</u>	<u>59,590</u>	<u>60,778</u>	<u>61,992</u>
Total Unrestricted State Aid Line #1.035	<u>\$5,634,753</u>	<u>\$5,631,496</u>	<u>\$5,632,667</u>	<u>\$5,633,855</u>	<u>\$5,635,069</u>

## B) Restricted State Revenues – Line # 1.040

HB110 has continued Disadvantaged Pupil Impact Aid (formerly Economic Disadvantaged Funding) and Career Technical funding. In addition, there have been new restricted funds added as noted above under “Restricted Categorical Aid” for Gifted, English Learners (ESL) and Student Wellness. Using current October #2 funding factors, we have estimated revenues for these new restricted funding lines. The amount of DPIA is limited to 0% phase in growth for FY22 and 14% in FY23. We have flat lined funding at FY23 levels for FY24-FY27 due to uncertainty on continued funding of the current funding formula.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Disadvantaged Pupil Impact Aid-(DPIA)	\$65,273	\$65,273	\$65,273	\$65,273	\$65,273
Career Tech - Restricted	37,714	37,714	37,714	37,714	37,714
Student Wellness	219,013	219,013	219,013	219,013	219,013
English Learners	3,637	3,637	3,637	3,637	3,637
Gifted	<u>65,528</u>	<u>65,528</u>	<u>65,528</u>	<u>65,528</u>	<u>65,528</u>
Total Restricted State Revenues Line #1.040	<u>\$391,166</u>	<u>\$391,166</u>	<u>\$391,166</u>	<u>\$391,166</u>	<u>\$391,166</u>

## C) Restricted Federal Grants in Aid – line #1.045

There are no federal restricted grants projected for this forecast

## SUMMARY OF STATE FOUNDATION REVENUES

<u>SUMMARY</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Unrestricted Line #1.035	\$5,634,753	\$5,631,496	\$5,632,667	\$5,633,855	\$5,635,069
Restricted Line #1.040	391,166	391,166	391,166	391,166	391,166
Rest. Federal Funds #1.045	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total State Foundation Revenue	<u>\$6,025,919</u>	<u>\$6,022,662</u>	<u>\$6,023,833</u>	<u>\$6,025,021</u>	<u>\$6,026,235</u>

## State Taxes Reimbursement/Property Tax Allocation Rollback and Homestead Reimbursement

Rollback funds are reimbursements paid to the district from Ohio for tax credits given owner occupied residences equaling 12.5% of the gross property taxes charged residential taxpayers on tax levies passed prior to September 29, 2013. HB59 eliminated the 10% and 2.5% rollback on new levies approved after September 29, 2013 which is the effective date of HB59. HB66, the FY06-07 budget bill, previously eliminated 10% rollback on Class II (commercial and industrial) property.

Homestead Exemptions are credits paid to the district from the state of Ohio for qualified elderly and disabled. In 2007, HB119 expanded the Homestead Exemption for all seniors 65 years of age or older or who are disabled regardless of income. Effective September 29, 2013, HB59 changed the requirement for Homestead Exemptions. Individual taxpayers who do not currently have their Homestead Exemption approved or those who do not get a new application approved for tax year 2013, and who become eligible thereafter will only receive a Homestead Exemption if they meet the income qualifications. Taxpayers who had their Homestead

Exemption as of September 29, 2013 will not lose it going forward and will not have to meet the new income qualification. This will generally reduce homestead reimbursements to the district over time, and as with the rollback reimbursements above, the state is increasing the tax burden on our local taxpayers.

**Summary of State Tax Reimbursement – Line #1.050**

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Rollback and Homestead	\$246,591	\$230,290	\$233,672	\$234,413	\$238,449
Total Tax Reimbursements #1.050	\$246,591	\$230,290	\$233,672	\$234,413	\$238,449

**Other Local Revenues – Line #1.060**

The main sources of revenue in this area have been interest, tuition for court placed students, student fees, Manufactured home taxes and general rental fees.

HB110 the new state budget will stop paying open enrollment as an increase to other revenue for the district. Open enrolled students will be counted as students that attend the district within the Enrolled ADM and will be included in the state basic funding. This change is projected below as zeros to help show the difference between projected FY23-FY27 Line 1.06 revenues and historical FY20 through FY21 revenues on the five-year forecast.

Interest income is based on increased interest rates due to the Federal Reserve raising rates to curb inflation and additional investments for the district. All other revenues are expected to continue on historic trends.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Tuition Related Payments	\$89,567	\$89,567	\$89,567	\$89,567	\$89,567
Open Enrollment	0	0	0	0	0
Medicaid	90,933	90,933	90,933	90,933	90,933
Interest Earnings	24,000	24,000	24,000	24,000	24,000
Miscellaneous	32,196	32,196	32,196	32,196	32,196
Total Other Local Revenue Line #1.060	\$236,696	\$236,696	\$236,696	\$236,696	\$236,696

**Transfers In / Return of Advances – Line #2.040 & Line #2.050**

These are non-operating revenues which are the repayment of short term loans to other funds during the previous fiscal year and reimbursements for expenses incurred in the previous fiscal year. The district is not planning on any advances during the forecast period.

**All Other Financial Sources – Line #2.060**

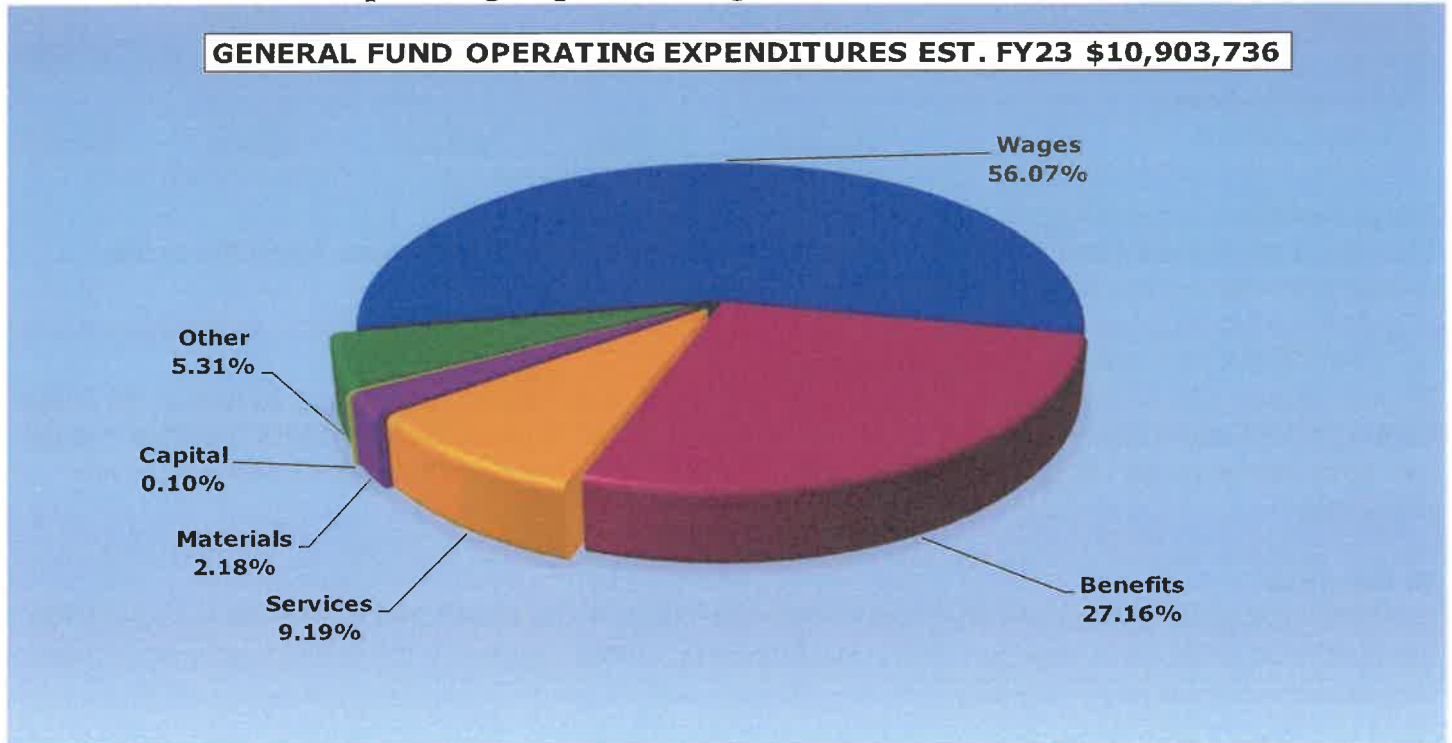
This funding source is typically a refund of prior year expenditures that is very unpredictable. These revenues are inconsistent year to year and we are not projecting any refunds throughout the forecast.



## Expenditure Assumptions

The district's leadership team is always looking at ways to improve the education of the students whether it be with changes in staffing, curriculum, or new technology needs. As the administration of the district reviews expenditures, the education of the students is always the main focus for resource utilization.

### All Operating Expense Categories - General Fund FY23



#### Wages – Line #3.010

The district negotiated agreement calls for a 2% base wage increase in FY23 and FY24 with a wage reopener in FY25 as well as 2.5% step and training increase. We have included a 1% increase in base wages for forecasting purposes only for FY25 through FY27. There is also an increase for supplemental salaries at the same percent as the base wage increase for other employees. The district will replace staff that has either resigned or retired for FY23 with one new position for Technology Coordinator and one less teacher. FY24 through FY27 the district is anticipating two retirements each year with replacements of those staff members. Severance is estimated for three staff members in FY23, four staff members in FY24 and then 2 retirements in FY25-FY27.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Base Wages	\$5,429,485	\$5,557,114	\$5,751,568	\$5,914,127	\$6,083,116
Based Pay Increase	108,590	111,142	57,516	59,141	60,831
Steps & Academic Training	135,737	135,737	138,928	143,789	147,853
Growth Staff	509,455	158,374	110,613	110,796	110,796
Other Adjustments/Reductions	(626,153)	(210,799)	(144,498)	(144,737)	(144,737)
Substitutes	159,802	164,597	169,534	174,620	179,859
Supplementals	304,565	310,656	313,763	316,901	320,070
Severance	92,080	100,000	50,000	50,000	50,000
SWSF & CARES Adjustments	0	0	0	0	0
Total Wages Line #3.010	<u>\$6,113,561</u>	<u>\$6,326,820</u>	<u>\$6,447,424</u>	<u>\$6,624,638</u>	<u>\$6,807,788</u>

**Fringe Benefits Estimates Line 3.02**

This area of the forecast captures all costs associated with benefit and retirement costs, except for health insurance, are directly related to the wages paid.

**A) STRS/SERS will increase as Wages Increase**

The district pays 14% of each dollar paid in wages to either the State Teachers Retirement System or the School Employees Retirement System as required by Ohio law. The district is required to pay SERS Surcharge which is an additional employer charge based on the salaries of lower-paid members. It is exclusively used to fund health care.

**B) Insurance**

The district is a member of the Hardin County Schools Insurance Consortium. The consortium has joined The Jefferson Health Plan, as of January 1, 2021. The premiums will increase by 11.3% in FY23 and we anticipate 7% increase each year for FY24-FY27.

The Further Consolidated Appropriations Act of 2020, included a full repeal of three taxes originally imposed by the Affordable Care Act (ACA): the 40% Excise Tax on employer-sponsored coverage (a.k.a. “Cadillac Tax”), the Health Insurance Industry Fee (a.k.a. the Health Insurer Tax), and the Medical Device Tax. These added costs are no longer an uncertainty factor for our health care costs in the forecast.

**C) Workers Compensation & Unemployment Compensation**

Workers Compensation is expected to be approximately .1499% of wages FY23– FY27. Unemployment is expected to remain at a very low level FY23-FY27.

**D) Medicare**

Medicare will continue to increase at the rate of increase of wages. Contributions are 1.45% for all new employees to the district on or after April 1, 1986. These amounts are growing at the general growth rate of wages.

**E) Tuition/Other/Annuities**

The district reimburses staff for tuition that is required to maintain their licenses as per the negotiated agreement.

**Summary of Fringe Benefits – Line #3.020**

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
A) STRS/SERS	\$916,306	\$946,775	\$973,286	\$1,000,289	\$1,028,211
B) Insurance's	1,943,774	2,065,159	2,200,233	2,344,746	2,499,375
C) Workers Comp/Unemployment	9,526	9,834	10,090	10,355	10,630
D) Medicare	88,647	91,738	93,488	96,057	98,713
E) Other/Tuition/Annuities	<u>2,725</u>	<u>2,725</u>	<u>2,725</u>	<u>2,725</u>	<u>2,725</u>
Total Fringe Benefits Line #3.020	<u>\$2,960,978</u>	<u>\$3,116,231</u>	<u>\$3,279,822</u>	<u>\$3,454,172</u>	<u>\$3,639,654</u>

**Purchased Services – Line #3.030**

HB110 the current state budget will impact Purchased Services as the Ohio Department of Education will directly pay these costs to the educating districts for open enrollment, community and STEM schools, and for scholarships granted students to be educated elsewhere, as opposed to deducting these amounts from our state foundation funding and shown below as expenses. We have continued to show these amounts below as zeros to help reflect the difference between projected FY23-FY27 Line 3.03 costs and historical FY20 through FY21 costs on the five-year forecast.

College Credit Plus, excess costs and other tuition costs will continue to draw funds away from the district, which will continue in this area and have been adjusted based on historical trend.

We expect a 3% increase for all lines except utilities which we estimate to be 10% in FY23 and then a 2% for the remainder of the forecast.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Professional & Technical Services, ESC	\$252,684	\$257,738	\$262,893	\$268,151	\$273,514
Maintenance, Insurance & Leases	214,039	218,320	222,686	227,140	231,683
Professional Development	40,501	41,311	42,137	42,980	43,840
Communications, Postage, & Telephone	14,942	15,241	15,546	15,857	16,174
Utilities	256,925	262,064	267,305	272,651	278,104
Tuition, Excess Costs & Scholarship Costs	181,695	185,329	189,036	192,817	196,673
Open Enrollment & Community School Costs	0	0	0	0	0
College Credit Plus	28,435	29,004	29,584	30,176	30,780
Contract Transportation	11,877	12,115	12,357	12,604	12,856
Other Adjustments SWSF, CARES, Etc.	0	0	0	0	0
Miscellaneous Purchased Services	<u>1,273</u>	<u>1,298</u>	<u>1,324</u>	<u>1,350</u>	<u>1,377</u>
Total Purchased Services Line #3.030	<u>\$1,002,371</u>	<u>\$1,022,420</u>	<u>\$1,042,868</u>	<u>\$1,063,726</u>	<u>\$1,085,001</u>

**Supplies and Materials – Line #3.040**

An overall inflation of 2% is being estimated general supplies and textbooks throughout the forecast. We are increasing maintenance and transportation supplies by 5% in FY23 and then 2% in FY24 through FY27.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
General Office Supplies & Materials	\$122,970	\$125,429	\$127,938	\$130,497	\$133,107
Textbooks & Instructional Supplies	9,808	10,004	10,204	10,408	10,616
Facility Supplies & Materials	60,392	61,600	62,832	64,089	65,371
Transportation Fuel & Supplies	44,230	45,115	46,017	46,937	47,876
Other adjustments SWSF, CARES, Etc.	<u>0</u>	<u>0</u>	<u>0</u>	#REF!	<u>0</u>
Total Supplies Line #3.040	<u>\$237,400</u>	<u>\$242,148</u>	<u>\$246,991</u>	<u>\$251,931</u>	<u>\$256,970</u>

### Equipment – Line # 3.050

The expenditures within the equipment object line are very minimal since the district pays for most of the equipment out of the Permanent Improvement levy.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Capital Outlay & Maintenance	\$10,500	\$10,000	\$10,000	\$10,000	\$10,000
Technology/Curriculum Purchases	0	0	0	0	0
Busses & Other Vehicles	0	0	0	0	0
Other adjustments SWSF, CARES, Etc.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Equipment Line #3.050	<u>\$10,500</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$10,000</u>

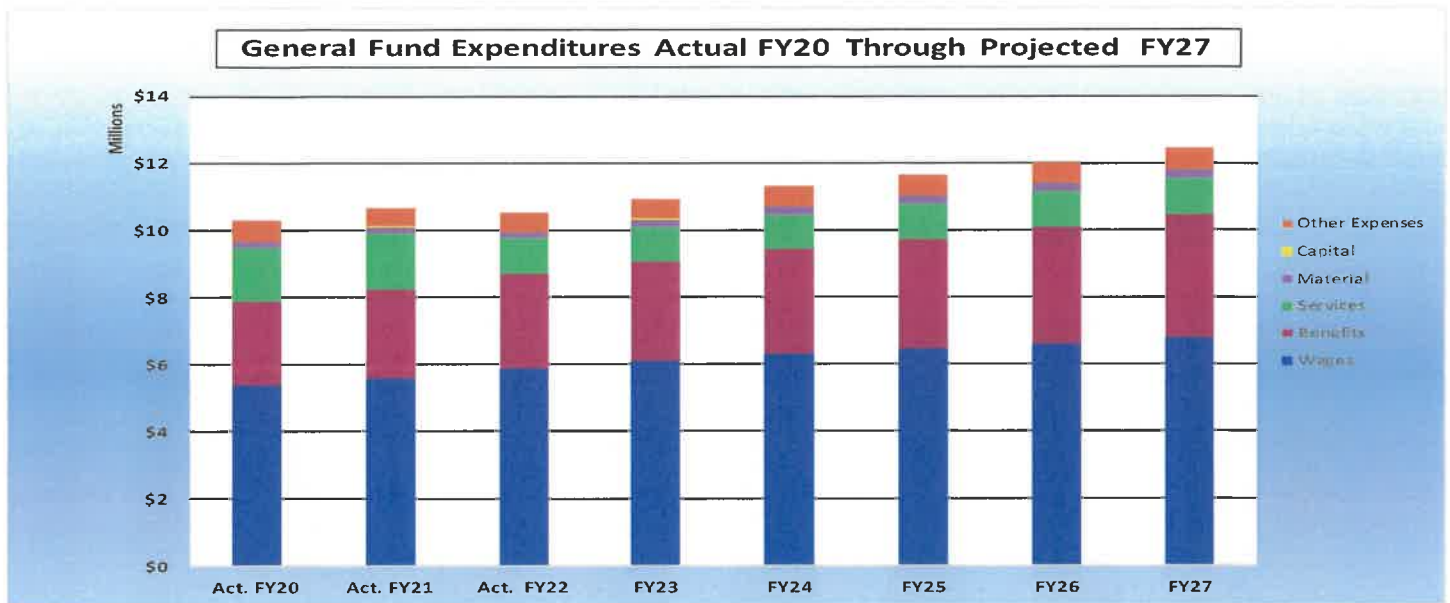
### Other Expenses – Line #4.300

The category of Other Expenses consists primarily of the County ESC deductions for specialized services provided to the District and Auditor & Treasurer (A&T) fees. Currently, we are estimating annual increase of 2% for the expenses in this area, with the addition of \$5,340 for the increase being charged by the Ohio Department of Taxation for the new fee for Homestead and Rollback payments.

<u>Source</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
County Auditor & Treasurer Fees	\$59,743	\$60,938	\$62,157	\$63,400	\$64,668
ESC Deduction	440,959	449,778	458,774	467,949	477,308
Annual Audit Costs	20,538	20,949	21,368	21,795	22,231
Dues, Fees & other Expenses	<u>57,686</u>	<u>58,840</u>	<u>60,017</u>	<u>61,217</u>	<u>62,441</u>
Total Other Expenses Line #4.300	<u>\$578,926</u>	<u>\$590,505</u>	<u>\$602,316</u>	<u>\$614,361</u>	<u>\$626,648</u>

### Operating Expenditures Actual FY20 through FY22 and Estimated FY23-FY27

As the graph below indicates costs are rising steadily. We will need to watch these expenses closely as we are in deficit spending, which will erode our cash balance.



**Transfers Out/Advances Out – Line# 5.010**

This account group covers fund to fund transfers and advances (end of year short term loans) from the General Fund to other funds until they have received reimbursements to repay the General Fund. The district transfers out annually to the vocal music and band for registrations, athletics security and the school fees for students that receive free lunches. Beginning in FY24 there will be additional transfers for athletic trainer fees.

Source	FY23	FY24	FY25	FY26	FY27
Operating Transfers Out Line #5.010	\$9,815	\$25,000	\$25,000	\$25,000	\$25,000
Advances Out Line #5.020	0	0	0	0	0
<b>Total Transfer &amp; Advances Out</b>	<b>\$9,815</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>

**Encumbrances –Line#8.010**

These are outstanding purchase orders that have not been approved for payment as the goods were not received in the fiscal year in which they were ordered.

	FY23	FY24	FY25	FY26	FY27
Estimated Encumbrances Line #8.010	\$163,678	\$163,678	\$163,678	\$163,678	\$163,678

**Ending Unreserved Cash Balance “The Bottom-line” – Line#15.010**

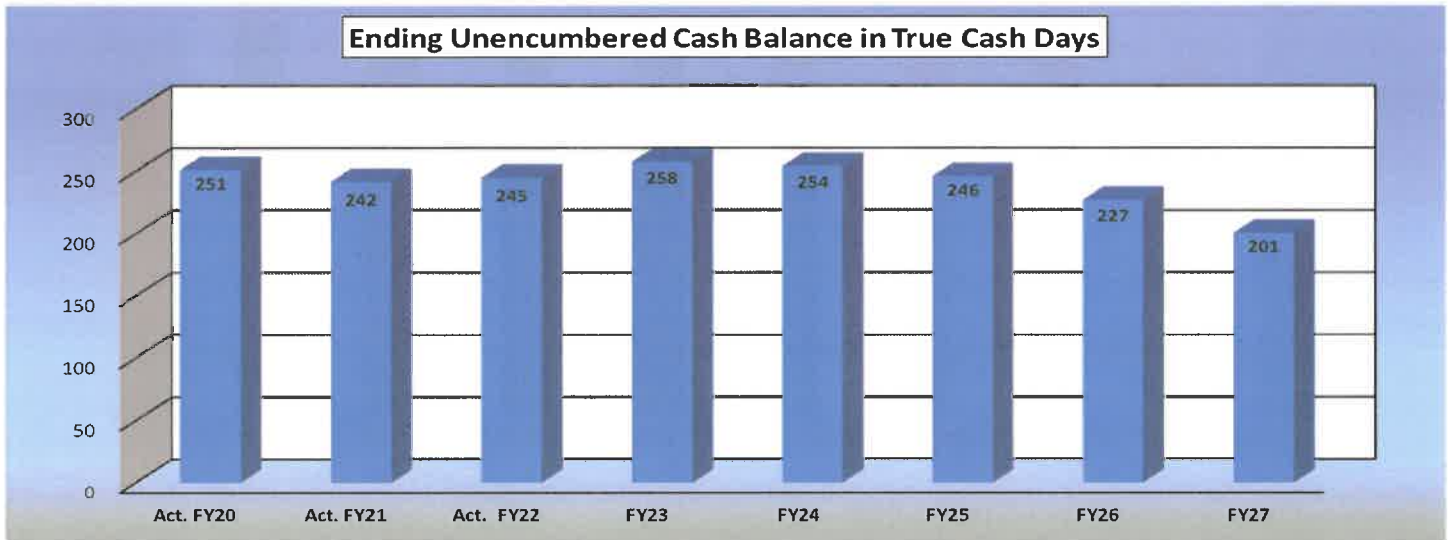
This amount must not go below \$-0- or the district General Fund will violate all Ohio Budgetary Laws. Any multi-year contract which is knowingly signed which results in a negative unencumbered cash balance is a violation of Ohio Revised Code section 5705.412, punishable by personal liability of \$10,000

	FY23	FY24	FY25	FY26	FY27
Ending Unreserved Cash Balance Line #15.01	\$7,706,010	\$7,896,981	\$7,856,361	\$7,499,842	\$6,844,326

**True Cash Days Ending Balance**

Another way to look at ending cash is to state it in ‘True Cash Days’. In other words, how many days could the district operate at year end if no additional revenues were received. This is the Current Years Ending Cash Balance divided by (Current Years Expenditures/365 days) = number of days the district could operate without additional resources or a severe resource interruption. The Government Finance Officers Association (GFOA)

recommends no less than two (2) months or 60 days cash to be on hand at year end but could be more depending on each district's complexity and risk factors for revenue collection. This is calculated including transfers as this is predictable funding source for other funds.



### Conclusion

Ada Exempted Village School District receives 54.79% of its funding for the district from state dollars which is very beneficial to the overall operations for the education of our students.

The current state budget, HB110, has now been updated for the November forecast using the Fair School Funding Plan. Future state budgets funding will need to be watched since, the full amount of the Fair School Funding Plan was not totally implemented with this budget and there is no guarantee for future increases in state budgets for FY24-FY27.

As the administration plans for the future, they will need to make sure that the district is able to obtain positive cash balance throughout the forecast. They will need to review the expenditures based on the current revenues in order to obtain this.

As you read through the notes and review the forecast, remember that the forecast is based on the best information that is available to us at the time the forecast is prepared.