

ADA EXEMPTED VILLAGE SCHOOLS
May 25, 2023 @ 5:00 p.m.
725 West North Avenue, Ada, Ohio 45810
Board of Education Office

AGENDA

I. CALL TO ORDER BY PRESIDENT

II. ROLL CALL OF THE BOARD

| | <u>PRESENT</u> | <u>ABSENT</u> |
|-----------------|----------------|---------------|
| Ted Griffith | _____ | _____ |
| Ron Fleming | _____ | _____ |
| Steve Ramey | _____ | _____ |
| Dr. Amy Mullins | _____ | _____ |
| Matt Gossman | _____ | _____ |

III. CONFIDENTIAL EXECUTIVE SESSION

At _____ p.m., motion by: _____, second by: _____ that the Board move into a confidential executive session for the purpose of employment and compensation of public employees.

- _____ A) To consider the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee or official, or the investigation of charges or complaints against a public employee, official, licensee, or regulated individual, unless the public employee, official, licensee, or regulated individual requests a public hearing.
- _____ B) To consider the purchase of property for public purposes, the sale of property at competitive bidding, or the sale or other disposition of unneeded, obsolete, or unfit-for-use property in accordance with section 505.10 of the Revised Code, if premature disclosure of information would give an unfair competitive or bargaining advantage to a person whose personal, private interest is adverse to the public interest.
- _____ C) Conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.
- _____ D) Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment.
- _____ E) Matters required to be kept confidential by federal law or regulations or state statutes.
- _____ F) Details relative to the security arrangements and emergency response protocols for a public body or a public office, if disclosure of the matters discussed could reasonably be expected to jeopardize the security of the public body or public office.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman ___.

The Board reconvened at _____ p.m.

IV. APPROVAL OF THE MINUTES OF THE REGULAR BOARD OF EDUCATION MEETING HELD ON APRIL 26, 2023

Motion by: _____, second by: _____ that the Board approve the minutes of the regular Board Meeting, held on April 26, 2023.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman ___.

V. HEARING OF THE PUBLIC/VISITORS/COMMENDATIONS

Board President may ask you to rise, go to the podium, state your name and topic to be addressed. Please limit your comments to three minutes. The presiding officer may: interrupt, warn or terminate a participant's statement, ie: too lengthy, personally directed, abusive or irrelevant-off topic. School representatives will gladly make arrangements to meet and address concern.

VI. SPECIAL REPORTS

➤ **DR. DAN LEE, MIDDLE SCHOOL/HIGH SCHOOL PRINCIPAL**

➤ **DR. BRITTON DEVIER, K-12 ASSISTANT PRINCIPAL/TRANSPORTATION SUPERVISOR**

➤ **MR. JEREMY CLARK, ELEMENTARY PRINCIPAL**

VII. TREASURER’S REPORT

- A. Balance of Funds
- B. Monthly Check Register
- C. Investment Schedule
- D. Monthly Bank Reconciliation
- E. Income Tax Revenue, Line 1.030 FY 2023
- F. Scholarship Recommendations – 2023
- G. Budget Modifications for FY '23 – May 25, 2023
- H. Presentation and Approval of Five Year Forecast 2023-2027

Motion by: _____, second by: _____ that the Board approve the Treasurer’s Report, Items A through H, as distributed and presented above.

Roll Call: Mr. Griffith: __; Mr. Fleming: __; Mr. Ramey: __; Dr. Mullins: __; and Mr. Gossman__.

VIII. OLD BUSINESS

IX. NEW BUSINESS

A. RECOMMEND SALARY ADJUSTMENTS FOR THE FOLLOWING NON-BARGAINING UNIT EMPLOYEES

Recommend the following non-bargaining unit employees' salaries be increased by 2% (commensurate with the bargaining unit employees) to begin the first pay of their 2023-2024 contracts.

| Position | Name |
|-------------------------------------|------------------|
| Cafeteria Supervisor | Ann Hersey |
| Treasurer | Kim Light |
| High School/Middle School Principal | Dan Lee |
| Assistant Treasurer | Camden Nichelson |

Motion by: _____, second by: _____ that the Board approve the New Business, Item A, presented above.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman ___.

B. ADOPT A RESOLUTION FOR THE RENEWAL OF AN EXISTING PERMANENT IMPROVEMENT LEVY

A RESOLUTION PURSUANT TO R.C. 5705.21 AND 5705.25 DETERMINING TO PROCEED WITH THE SUBMISSION TO THE ELECTORS OF THE ADA EXEMPTED VILLAGE SCHOOL DISTRICT THE QUESTION OF THE RENEWAL OF AN EXISTING TAX LEVY FOR THE PURPOSE OF GENERAL PERMANENT IMPROVEMENTS

The Board of Education of the Ada Exempted Village School District, Hardin County, Ohio, met in _____ session on the _____ day of _____ 2023, at the offices of said Board, with the following members present:

The Treasurer advised the Board that the notice requirements of R.C. 121.22 and any amendments thereto, and the implementing rules adopted by the Board pursuant thereto, were complied with for the meeting.

_____ moved the adoption of the following resolution:

WHEREAS, on the 26th day of April 2023, this Board adopted a resolution determining to submit to the electors of this District the question of the renewal of an existing tax levy in excess of the ten-mill limitation in the amount of 2.9 mills for each one dollar of taxable value for a five-year period of time, for the purpose of general permanent improvements, a copy of which resolution was certified to the County Auditor of Hardin County, Ohio; and

WHEREAS, the County Auditor has certified to this Board the information required under R.C. 5705.03(B)(2).

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Ada Exempted Village School District, County of Hardin, State of Ohio, two-thirds of all members of the Board elected thereto concurring, that:

Section 1: This Board desires and determines to proceed with the submission to the electors of the Ada Exempted Village School District the question of the renewal of all of an existing tax levy in excess of the ten-mill limitation in the amount of 2.9 mills per one dollar of taxable value, which amounts to \$74.00 for each \$100,000.00 of the County Auditor's appraised value, as estimated by the County Auditor, for a five- (5) year period of time for the purpose of general permanent improvements.

Section 2: The Treasurer is hereby authorized and directed to immediately certify to the Board of Elections of Hardin County copies of this resolution and the resolution of the Board and the Certificate of the County Auditor referred to in the preambles hereto. This Board requests the Board of Elections to prepare the ballots and make other necessary arrangements for the submission of this question to the electors of the District, all in accordance with law.

Section 3: It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of the Board, and that all deliberations of this Board and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code and any amendments thereto.

Section 4: This resolution shall be in full force and effect immediately upon its adoption, and no publication of this resolution shall be necessary other than that provided for in the notice of election.

_____ seconded the motion, and upon roll call on the adoption of the resolution, the vote was as follows:

Motion passed and adopted this ____ day of _____ 2023.

Board President

ATTEST:

Treasurer

Motion by: _____, second by: _____ that the Board approve the New Business, Item B, as previously distributed and presented above.

Roll Call: Mr. Griffith: __; Mr. Fleming: __; Mr. Ramey: __; Dr. Mullins: __; and Mr. Gossman__.

C. APPROVE RESOLUTION FOR ADA PUBLIC LIBRARY BOARD

A RESOLUTION PROVIDING FOR THE SUBMISSION OF THE QUESTION OF THE RENEWAL OF A TAX LEVY FOR THE CURRENT EXPENSES OF THE ADA PUBLIC LIBRARY TO THE ELECTORS OF THE ADA EXEMPTED VILLAGE SCHOOL DISTRICT (R.C. 5705.23)

The Board of Education of the Ada Exempted Village School District, Hardin County, Ohio, met in _____ session on the ____ day of _____ 2023, at the offices of said Board, with the following members present:

The Treasurer advised the Board that the notice requirements of R.C. 121.22 and any amendments thereto, and the implementing rules adopted by the Board pursuant thereto, were complied with for the meeting.

_____ moved the adoption of the following resolution:

WHEREAS, on the 15th day of May 2023, this Board received from the Fiscal Officer of the Ada Public Library Board of Library Trustees a certified copy of a "Resolution Requesting the Ada Exempted Village School District, Hardin and Hancock Counties, Ohio to Submit to the Electors of the School District the Question of a Tax Levy for Current Expenses of the Ada Public Library," dated May 15th, 2023; and

WHEREAS, pursuant to R.C. 5705.23, this Board must now adopt a resolution providing for the submission of the renewal of such tax levy to the electors of the District and certify such resolution to the Board of Elections of Hardin County, Ohio, not less than 90 days before the date of such election.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Ada Exempted Village School District, County of Hardin, State of Ohio, that:

Section 1: In accordance with the resolution adopted by the Ada Public Library Board of Library Trustees ("Library") on May 15, 2023, the amount of taxes which may be raised within the ten-mill limitation by levies on the current tax list and duplicate will be insufficient to provide an adequate amount for the necessary requirements of the Library, and it is

therefore necessary to renew all of an existing one (1.0) mill tax levy in excess of such limitation for the current expenses of the Library.

Section 2: As authorized by R.C. 5705.23, that the county auditor estimates will collect \$113,000 annually, the question of the renewal of all of an existing tax levy in the amount of one (1.0) mill per One Dollar of taxable value, which amounts to Thirty-Four Dollars (\$34.00) for each One Hundred Thousand Dollars (\$100,000.00) of the County Auditor's appraised value, for the purpose of the current expenses of the Library, for a period of five years, commencing with the tax list and duplicate for the tax year 2024, the proceeds of which levy would be available in the calendar year 2025, shall be submitted to the electors of the entire Ada Exempted Village School District at an election to be held on the 7th day of November 2023, as authorized by law. Said election shall be held at the regular places of voting in the District, within the times provided by law and shall be conducted, canvassed, and certified in the manner provided by law.

Section 3: The Treasurer is hereby authorized and directed to immediately certify to the Board of Elections of Hardin County a copy of this resolution, as well as copies of the resolutions and the certificate of the Hardin County Auditor which were certified to this Board by the Fiscal Officer of the Ada Library Board of Library Trustees. This Board requests the Board of Elections to prepare the ballots and make other necessary arrangements for the submission of this question to the electors of the District, all in accordance with law.

Section 4: It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of the Board, and that all deliberations of this Board and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code and any amendments thereto.

_____ seconded the motion, and upon roll call on the adoption of the resolution, the vote was as follows:

Motion passed and adopted this ____ day of _____ 2023.

Board President

ATTEST:

Treasurer

Motion by: _____, second by: _____ that the Board approve the New Business, Item C, as previously distributed and presented above.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman___.

D. RECOMMEND THE BOARD APPROVE THE EMPLOYMENT OF A SPECIAL EDUCATION OFFICER/FEDERAL PROGRAMS COORDINATOR FOR THE 2023-2024 SCHOOL YEAR.

Recommend that the Board approve the employment of Robin VanBuskirk as Special Education Officer/Federal Programs Coordinator for 2023-2024 for a period of 10 months beginning 9/1/23 and ending 6/30/24. Contract up to 120 days at \$375 per day not to exceed \$45,000.

Motion by: _____, second by: _____ that the Board approve the New Business, Item D, as previously distributed and presented above.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman___.

X. SUPERINTENDENT'S RECOMMENDATIONS

A. APPROVE PHYSICIANS FOR BUS DRIVER PHYSICALS FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the following medical physicians for the purpose of certifying bus driver physical forms for the 2023-2024 school year for the Ohio Department of Education:

- Dr. Das Dr. Kuk Pandora Family Physicians Dr. Beau Griffin Dr. Mandy Klass Jenelle Niese, CNP

B. APPROVE SALARY ADJUSTMENT FOR A CERTIFIED CONTRACT FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve a salary adjustment of certified contract to the following individual for the 2023-2024 school year, subject to meeting the requirements of the Ada Board of Education and the Ohio Department of Education:

Jill Laughlin has completed her Master’s degree plus 30. Her salary should be adjusted with the first payroll of the 2023-2024 school year to \$80,297.00 (M+30/S24) as per the negotiated agreement.

C. APPROVE PAY DATES FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the pay dates of the Ada Exempted Village Schools for the 2023-2024 school year as follows:

| | PAYROLL PERIOD | PAYROLL SHEETS DUE ON THIS DATE | PAY DATE |
|----|-----------------------|--|-----------------|
| 1 | 08-06-23 to 08-19-23 | 8/21/2023 | 9/1/2023 |
| 2 | 08-20-23 to 09-02-23 | 9/6/2023 | 9/15/2023 |
| 3 | 09-03-23 to 09-16-23 | 9/18/2023 | 9/29/2023 |
| 4 | 09-17-23 to 09-30-23 | 10/2/2023 | 10/13/2023 |
| 5 | 10-01-23 to 10-14-23 | 10/16/2023 | 10/27/2023 |
| 6 | 10-15-23 to 10-28-23 | 10/30/2023 | 11/9/2023 |
| 7 | 10-29-23 to 11-11-23 | 11/13/2023 | 11/22/2023 |
| 8 | 11-12-23 to 11-25-23 | 11/27/2023 | 12/8/2023 |
| 9 | 11-26-23 to 12-9-23 | 12/11/2023 | 12/22/2023 |
| 10 | 12-10-23 to 12-23-23 | 12/27/2023 | 1/5/2024 |
| 11 | 12-24-23 to 01-06-24 | 1/8/2024 | 1/19/2024 |
| 12 | 01-07-24 to 01-20-24 | 1/22/2024 | 2/2/2024 |
| 13 | 01-21-24 to 02-03-24 | 2/5/2024 | 2/16/2024 |
| 14 | 02-04-24 to 02-17-24 | 2/20/2024 | 3/1/2024 |
| 15 | 02-18-24 to 03-02-24 | 3/4/2024 | 3/15/2024 |
| 16 | 03-03-24 to 03-16-24 | 3/18/2024 | 3/28/2024 |
| 17 | 03-17-24 to 03-30-24 | 4/2/2024 | 4/12/2024 |
| 18 | 03-31-24 to 04-13-24 | 4/15/2024 | 4/26/2024 |
| 19 | 04-14-24 to 04-27-24 | 4/29/2024 | 5/10/2024 |
| 20 | 04-28-24 to 05-11-24 | 5/13/2024 | 5/24/2024 |
| 21 | 05-12-24 to 05-25-24 | 5/28/2024 | 6/7/2024 |
| 22 | 05-26-24 to 06-08-24 | 6/10/2024 | 6/21/2024 |
| 23 | 06-09-24 to 06-22-24 | 6/24/2024 | 7/5/2024 |
| 24 | 06-23-24 to 07-06-24 | 7/8/2024 | 7/19/2024 |
| 25 | 07-07-24 to 07-20-24 | 7/22/2024 | 8/2/2024 |
| 26 | 07-21-24 to 08-03-24 | 8/5/2024 | 8/16/2024 |

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* denotes pay date not on a Friday due to a holiday

D. APPROVE THE ISSUANCE OF CONTRACTS FOR CERTIFIED AND CLASSIFIED EMPLOYEES FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the issuance of the following contracts:

| NAME | CONTRACT/DEGREE | STEP | SALARY |
|-------------------------------|------------------------------|-------------|---------------|
| <u>Certified Staff</u> | | | |
| Aaron Acheson | 1 Yr – 7/1/2024 M | Step 11 | \$70,003 |
| Selleigh Alexander | 2 Yr – 7/1/2025 M | Step 9 | \$65,885 |
| Arlene Allison | Continuing M | Step 25 | \$76,179 |
| Sean Anderson | 2 Yr – 7/1/2025 M | Step 8 | \$63,826 |
| Anna Andre | 2 Yr – 7/1/2025 M | Step 11 | \$70,003 |
| Katherine Badertscher | 1 Yr – 7/1/2024 M | Step 10 | \$67,944 |
| Carter Bivens | 1 Yr – 7/1/2024 150 HOURS | Step 1 | \$46,119 |
| Kathryn Bruskotter | 1 Yr – 7/1/2024 M | Step 3 | \$53,531 |
| Shawn Christopher | 2 Yr – 7/1/2025 M | Step 15 | \$74,120 |
| Emily Courtney | 2 Yr – 7/1/2025 M | Step 11 | \$70,003 |
| Sarah Davis | Continuing M | Step 14 | \$74,120 |
| Elaine Garber | 2 Yr – 7/1/2025 M | Step 14 | \$74,120 |
| Neisha Hermiller | 2 Yr – 7/1/2025 M | Step 7 | \$61,767 |
| Camille Hesse | 2Yr – 7/1/2025 M | Step 10 | \$67,944 |
| Bethany Kauffman | 1 Yr – 7/1/2024 B+15 | Step 7 | \$54,355 |
| Meghan Kosier | Continuing M | Step 10 | \$67,944 |

| | | | |
|---------------------|------------------------------|---------|----------|
| Kori Lochard | 2 Yr – 7/1/2025 B | Step 2 | \$44,472 |
| Eric Perkins | 2 Yr – 7/1/2025 M | Step 11 | \$70,003 |
| Sarah Perkins | 2 Yr – 7/1/2025 M | Step 11 | \$70,003 |
| Sarah Phillips | 1 Yr – 7/1/2024 B | Step 11 | \$59,296 |
| Zachary Ricker | 2 Yr – 7/1/2025 M | Step 4 | \$55,590 |
| Tobin Smith | 2 Yr – 7/1/2025 150 HOURS | Step 12 | \$64,238 |
| Cristin St. Laurent | 2 Yr – 7/1/2025 M | Step 18 | \$76,179 |
| Rachel Temple | 2 Yr – 7/1/2025 150 HOURS | Step 27 | \$65,885 |
| Marlene Vermillion | 2 Yr – 7/1/2025 M | Step 33 | \$76,179 |

Classified Staff

| | | | |
|--|---|--------|-------------|
| Sarah Anderson – educational aide | 2 Yr – 7/1/2025 191 days/5 hr per day at \$14.19 | Step 1 | \$13,551.45 |
| Sara Bryan – educational aide | 2 Yr – 7/1/2025 191 days/5 hr per day at \$14.19 | Step 1 | \$13,551.45 |
| Sam DuBois – IT Technician | 1 Yr – 7/1/2024 214 days | n/a | \$32,102.44 |
| Michael Lenhart - Assistant Supervisor Building, Grounds & Maintenance | 199 days/20 hours per week August 17, 2023 to May 23, 2024 | n/a | \$20,000 |
| Deborah Prater – custodian | 2 Yr – 7/1/2025 199 days/4 hr per day at \$21.18 | Step 8 | \$16,859.28 |
| Chad Sanders – custodian | 2 Yr – 7/1/2025 260 days/8 hr per day at \$18.99 | Step 3 | \$39,499.20 |
| Anthony Sumney – custodian | 2 Yr – 7/1/2025 260 days/8 hr per day at \$19.84 | Step 5 | \$41,267.20 |
| Brock Sumney – custodian | Continuing 260 days/8 hr per day at \$20.73 | Step 7 | \$43,118.40 |

| | | | |
|---|---|--------|-------------|
| Chance Taylor – custodian | 2 Yr – 7/1/2025 260 days/8 hr per day at \$18.19 | Step 1 | \$37,835.20 |
| Tim Vernik – District Technology Coordinator | 2 Yr – 7/1/2025 240 days | n/a | \$60,690 |

E. APPROVE AN UNPAID LEAVE OF ABSENCE FOR A CLASSIFIED STAFF MEMBER

The Superintendent recommends the Board approve an unpaid leave of absence as requested by Matthew Waugh. Effective May 22, 2023 through June 30, 2023.

F. APPROVE A CONTRACT WITH WEST CENTRAL OHIO ASSISTIVE TECHNOLOGY CENTER FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve a contract with the West Central Ohio Assistive Technology Center commencing July 1, 2023 to June 30, 2024, as presented.

G. APPROVE A CLASSIFIED SUBSTITUTE FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the following individual as a substitute for the 2023-2024 school year on an “as needed” basis at the board approved rates:

Scotty Fuqua – Custodian Substitute

H. APPROVE THE HIRING OF SUMMER STUDENT WORKERS

The Superintendent recommends the Board approve the hiring of the following students for the summer of 2023, at \$11/hr. effective 5/30/2023.

Isaiah Broge, Geddes Klinger, Paige Jochims and Alera Pope

I. RENEWAL OF THE ISSUANCE OF ADMINISTRATIVE CONTRACTS BEGINNING WITH THE 2024-2025 SCHOOL YEAR

The Superintendent recommends the Board renew the issuance of the following contracts for the 2024-2025 school year.

**Dan Lee – 3 Yr Contract High School Principal
Kim Light – 3 Yr Contract Treasurer**

J. APPROVE THE LIST OF SENIORS FOR GRADUATION ON MAY 28, 2023

The Superintendent recommends the Board approve the following list of Seniors for graduation:

| | |
|---|--|
| <i>Amelia Pearl Alexander</i> | <i>Noah Charles Huff</i> |
| <i>Lester Lee Amos III</i> | <i>Emilee Nicole Huffer</i> |
| <i>Kaden Steele Arn</i> | <i>Brendan Allen Jameson</i> |
| <i>Ella Joy Badertscher</i> | <i>Casen Wesley Jones</i> |
| <i>Jayden Harlee-Blake Bankston</i> | <i>Charles Geddes Klingler</i> |
| <i>Sophie Rose Bottorff</i> | <i>Jaden Charles Leal</i> |
| <i>Kaitlyn Renee Bowden</i> | <i>Kierra Nicole Leimgruber</i> |
| <i>Wyliam Allen Robert Bowden</i> | <i>Cody Matthew Loy</i> |
| <i>Isaiah Charles Broge</i> | <i>Chloe Ashley Lena Martindale</i> |
| <i>Chase Matthew Caldwell</i> | <i>Kyle Benjamin Mattson</i> |
| <i>Haley Jade Clay</i> | <i>Rhiannon Lorraine McCormick</i> |
| <i>Lelah Dawn Coleman</i> | <i>Brayden Michael Miller</i> |
| <i>Carter Edmond Conley</i> | <i>Ethan Michael Murphy</i> |
| <i>Kayleiana Rochelle Cooper-Bolden</i> | <i>Alayna Grace Nash</i> |
| <i>Cesilia Maxine Correa</i> | <i>Zachary William Turner Neiswander</i> |
| <i>Tristen Anthony Dalton</i> | <i>Carlie Grace Oldfield</i> |
| <i>Connor Jared Daugherty</i> | <i>Haley Grace Renee Pettigrew</i> |
| <i>Alex Donavin Dearth</i> | <i>Kylee Nicholle Pott</i> |
| <i>Lily Mae Diehl</i> | <i>Grant Gardner Preston</i> |
| <i>Abby Kay Dyer</i> | <i>Alex Ryan Rockhill</i> |
| <i>Amanda Mae Dyer</i> | <i>Juan Santizo</i> |
| <i>Aydan Marshall East</i> | <i>Roman John Snyder</i> |
| <i>Meghan Rachele Erickson</i> | <i>Levi David Sousley</i> |
| <i>Raeya Hope Finn</i> | <i>Courtney Suzanne Sumner</i> |
| <i>Kylen Kae Fisher</i> | <i>Jacob Alan Sutherly</i> |
| <i>Jaylynn Renee Goodman</i> | <i>Spencer Eugene Patrick Wall</i> |
| <i>Cadence Michelle Hall</i> | <i>Robert Kenneth Waters</i> |
| <i>Dylan Scott Hartman</i> | <i>Xander Gray Wells</i> |
| <i>Gage Christopher Hoffer</i> | <i>Miranda Abbigayle Wibbing</i> |
| <i>Logan Matthew House</i> | <i>Kayla Elizabeth Wince</i> |
| <i>Dale James Hoyt</i> | <i>Sabina Zheng</i> |

K. ADOPT A RESOLUTION REQUESTING APPROVAL OF FOOD SERVICE DEPARTMENT SMART SNACK PRICES FOR THE 2023-2024 SCHOOL YEAR

RESOLUTION

WHEREAS, the Ada Exempted Village School Food Service Department, according to audit guidelines, must publish the yearly prices of the smart snack lunch items in the board report; therefore, **BE IT RESOLVED**, that the price list for the 2023 - 2024 school year will be as follows:

“OFFER vs SERVE”

| | | |
|---------------------------|-----------------------|----------------|
| STUDENT BREAKFAST | All Students (K- 12) | \$1.75 |
| STUDENT REDUCED BREAKFAST | All Students (K- 12) | \$0.30 |
| STUDENT LUNCH | Students (K-5) | \$2.25 |
| STUDENT REDUCED LUNCH | Students (6- 12) | \$2.50 |
| | All Students (K – 12) | \$0.40 |
| ADULT LUNCH | | \$3.75 |
| ADULT BREAKFAST | | Ala Cart Price |

SMART SNACK ITEMS

| BREAD ITEMS | | FRUIT | |
|--|-----|-----------------------------------|------|
| All bread items, buns, bread, dinner roll etc. | .50 | All fruit ½ cup serving | .75 |
| Pasta Salad / Pasta w/Sauce | .75 | | |
| | | VEGETABLES | |
| | | All vegetables ½ cup serving 4oz. | .75 |
| CONDIMENTS | | Salad Bar 16oz. serving 1# boat | 2.00 |
| All condiments, dressings, BBQ sauce, syrup etc. | .35 | | |

| DAIRY | | SNACK ITEMS | |
|---------------------|------|--|------|
| Cottage Cheese 4oz. | .85 | Baked Assorted Chips | .60 |
| Cheese Stick 1oz. | .50 | 100% Fruit Snacks & Fruit Roll-Up | .60 |
| Fruit Smoothie 6oz | 1.50 | Bulldog Pie | 2.00 |
| Milk ½ pint | .50 | Cookie | .60 |
| Yogurt 4oz | .85 | Mini Grandma Cookies | .60 |
| Ice Cream Novelties | 1.50 | Pudding Parfait 8oz. | 1.85 |
| | | Rice Krispy Treat / Large Fruit Snacks | .85 |

| BEVERAGES | | ENTREES | |
|---------------------------------------|------|-------------------|------|
| 100% Fruit Juice 6oz | 1.00 | All Main Entrée's | 2.00 |
| Bottled Water (flavored / plain) 16oz | 1.50 | | |
| Gatorade 12oz | 1.00 | | |
| Sparkling Water in Can's | 2.00 | | |

| BREAKFAST ITEMS | | | |
|------------------------|------|--|--|
| Ada Muffin 9oz. | 1.00 | | |
| Breakfast Entrée | 1.50 | | |

This institution is an equal opportunity provider

BE IT FURTHER RESOLVED, that close attention must be made to the menu. Our menu is subject to change due to the availability and/or quality of food products.

Meal funds School Guidance for Ada Exempted Village School

All students that come through the serving line at school will receive a regular menu meal regardless of their ability to pay for the meal.

The parent/guardian on file with the school, will be notified by email and/or by phone if the meal puts the student in to a negative amount on their account. These notifications will go out Monday through Saturday. A letter may be mailed or sent home to the parent/guardians.

Snacks or extras will not be covered under this guidance.

Free/Reduced applications can be obtained at the office or in the cafeteria.

No student will be denied a meal unless the parent/guardian has instructed the Food Service Department in writing to deny meals to their child (ren).

L. APPROVE SUPPLEMENTAL CONTRACTS FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the following individuals for **supplemental contracts** for the 2023-2024 school year, subject to their holding or securing valid sports medicine and CPR certification issued by the State Department of Education, Division of Certification, if needed. Supplemental contracts to be issued as per the date of this board meeting and to be signed and returned within ten (10) calendar days or the supplemental contract will become null and void.

| Individual | Supplemental | %/Step | Amount |
|---|----------------------------------|--------------------------|---------------|
| Eric Perkins | Co-Athletic Director | 24%/S5 .5 of \$11,464 | \$5,732 |
| Ken Jochims | Co-Athletic Director | 24%/S5 .5 of \$11,464 | \$5,732 |
| Tobin Smith | Head Football Coach | 15%/S3 | \$6,671 |
| * (7 assistant football coaches equally splitting 4 positions .57 at their step.) | | | |
| *Sean Anderson | Assistant Football Coach | 9%/S5 | \$2,450.42 |
| *Ryan Ormsbee | Assistant Football Coach | 9%/S3 | \$2,281.14 |
| *Scott Jones | Assistant Football Coach | 9%/S2 | \$2,196.78 |
| *Garrett Fleming | Assistant Football Coach | 9%/S2 | \$2,196.78 |
| *Britton Devier | Assistant Football Coach | 9%/S2 | \$2,196.78 |
| *Kyle Francis | Assistant Football Coach | 9%/S1 | \$2,112.45 |
| *Joe Wolber | Assistant Football Coach | 9%/S4 | \$2,366.07 |
| Mark Nichols | Junior High Football Coach | 6%/S5 | \$2,866 |
| Tyler Craig | Co-Junior High Football Coach | 6%/S5 .5 of \$2,866 | \$1,433 |
| Joe Carl | Co-Junior High Football Coach | 6%/S2 .5 of \$2,570 | \$1,285 |
| Greg Grimslid | Volunteer Assistant Junior High | -0- | -0- |

| | | | |
|-------------------------|--|------------------------|------------|
| Kurt Klingler | Head Golf Coach | 7%/S2 | \$2,998 |
| Doug Dewese | Head Girls Soccer Coach | 11%/S2 | \$4,711 |
| Kori Lochard | Co-Assistant Girls Soccer Coach | 6%/S2 .5 of \$2,570 | \$1,285 |
| Mike Hall | Co-Assistant Girls Soccer Coach | 6%/S4 .5 of \$2,767 | \$1,383.50 |
| Doug Poling | Volunteer Assistant Girls Soccer Coach | -0- | -0- |
| Kyleigh Woodruff | Head Volleyball Coach | 12%/S5 | \$5,732 |
| Kylie Acheson | JV Volleyball Coach | 6%/S2 | \$2,570 |
| Ashley Sumner | Freshman Volleyball Coach | 6%/S1 | \$2,471 |
| Morgan Bass | 8 th Grade Volleyball Coach | 6%/S1 | \$2,471 |
| Lindsey Conley | 7 th Grade Volleyball Coach | 6%/S1 | \$2,471 |
| Jen Fleming | Head High School Football Cheerleading Advisor | 5%/S3 | \$2,224 |
| Kenzye Stauffer | Junior High Football Cheerleading Advisor | 2%/S3 | \$889 |
| Haley (Jenkins) Lehsten | Head High School Basketball Cheerleading Advisor | 7%/S3 | \$3,113 |
| Zach Ricker | Head Girls Basketball Coach | 15%/S2 | \$6,424 |
| Meagan Zoladz | JV Girls Basketball Coach | 9%/S2 | \$3,854 |
| Kyle Poling | Varsity Girls Assistant Basketball Coach | 9%/S4 | \$4,151 |
| Carrie Smith | 8 th Grade Girls Basketball Coach | 6%/S1 | \$2,471 |
| Aaron Acheson | 7 th Grade Girls Basketball Coach | 6%/S5 | \$2,866 |
| Vince Halliday | Head Boys Basketball Coach | 15%/S3 | \$6,671 |
| Josh Lehsten | Varsity Assistant Boys Basketball Coach | 9%/S3 | \$4,002 |
| Darryl Gossard | JV Boys Basketball Coach | 9%/S1 | \$3,706 |
| Eric Perkins | Head Wrestling Coach | 11%/S4 | \$5,073 |

| | | | |
|---------------------|--|-------------------------|------------|
| Ashley Robey Haynor | Head Swimming Coach | 9%/S2 | \$3,854 |
| Lorna Spar | Assistant Swimming Coach | 5%/S2 | \$2,141 |
| Bethany Kauffman | Beta Club Advisor | 3%/S1 | \$1,235 |
| Alayne Schrock | Camp Wilson Coordinator | 2%/S5 | \$955 |
| Shawn Christopher | Science Fair Coordinator | 2%/S2 | \$857 |
| Chanda Smith | Co-Student Council Advisor | 10%/S5 .5 of \$4,777 | \$2,388.50 |
| Christina Bowden | Co-Student Council Advisor | 10%/S5 .5 of \$4,777 | \$2,388.50 |
| David Ames | English Department Chair | 3%/S5 | \$1,433 |
| David Ames | Film Club Advisor | 2%/S5 | \$955 |
| Gary Wells | Fine Arts Department Chair | 3%/S5 | \$1,433 |
| Gary Wells | High School Quiz Bowl Advisor | 4%/S2 | \$1,713 |
| Sarah Davis | Foreign Language Department Chair | 3%/S5 | \$1,433 |
| Sarah Davis | Language Club Advisor | 2%/S5 | \$955 |
| Sarah Davis | National Honor Society Advisor | 2%/S5 | \$955 |
| Erinn Prater | Guidance Department Chair | 3%/S5 | \$1,433 |
| Kurt Klingler | STEM Department Chair | 3%/S5 | \$1,433 |
| Christina Bowden | Science Department Chair | 3%/S1 | \$1,235 |
| Ken Jochims | Social Studies Department Chair | 3%/S5 | \$1,433 |
| Sheila Hughes | Special Education Department Chair | 3%/S5 | \$1,433 |
| Sheila Hughes | Special Education Representative | 7%/S5 | \$3,344 |
| Alicia Wissman | KG Department Chair | 3%/S2 | \$1,285 |
| Melissa Gossard | 1 st Grade Department Chair | 3%/S5 | \$1,433 |
| Christa Preston | 2 nd Grade Department Chair | 3%/S3 | \$1,334 |
| Brittany Daniels | 3 rd Grade Department Chair | 3%/S5 | \$1,433 |
| Deone Rieman | 4 th Grade Department Chair | 3%/S5 | \$1,433 |
| Erica Madison | 5 th Grade Department Chair | 3%/S3 | \$1,334 |

| | | | |
|---------------------|--|-------------------------|------------|
| Shelleigh Alexander | 6 th Grade Department Chair | 3%/S1 | \$1,235 |
| Tabitha McPeeks | Specials Department Chair | 3%/S3 | \$1,334 |
| Tabitha McPeeks | Elementary Music Director | 3%/S5 | \$1,433 |
| Arlene Allison | Title 1 Department Chair | 3%/S5 | \$1,433 |
| Kaitlynn Turner | Testing Coordinator | 5%/S1 | \$2,059 |
| Erinn Prater | Testing Coordinator | 5%/S5 | \$2,388 |
| Julie Thaxton | Junior High Quiz Bowl Advisor | 2%/S2 | \$857 |
| Arlene Allison | Junior Class Advisor | 4%/S5 | \$1,911 |
| Josh Klein | Junior Class Advisor | 4%/S5 | \$1,911 |
| Kristin Salyer | Senior Class Advisor | 3%/S3 | \$1,334 |
| Barth Montel | LPDC Member | 3%/S5 | \$1,433 |
| Erica Madison | LPDC Member | 3%/S5 | \$1,433 |
| Melissa Gossard | LPDC Member | 3%/S5 | \$1,433 |
| Christina Bowden | LPDC Member | 3%/S5 | \$1,433 |
| Chanda Smith | LPDC Member | 3%/S5 | \$1,433 |
| Carter Bivens | Instrumental Music Director | 12%/S2 | \$5,139 |
| Carter Bivens | Pep Band Director | 2%/S2 | \$857 |
| Carter Bivens | Varsity Singers Band Director | 2%/S2 | \$857 |
| Scott Henning | Varsity Singers Director | 7%/S5 | \$3,344 |
| Scott Henning | Vocal Music Director | 7%/S5 | \$3,344 |
| Lorna Spar | Flag Corp Advisor | 4%/4 | \$1,845 |
| Julie Thaxton | Drama Club Advisor | 5%/S4 | \$2,306 |
| Chanda Smith | Book Club Advisor | 2%/S5 | \$955 |
| Chanda Smith | Varsity A Advisor | 2%/S5 | \$955 |
| Shawn Christopher | Washington D.C. Trip Coordinator | 3%/S3 | \$1,334 |
| Kurt Klingler | Co-Yearbook Advisor | 10%/S5 .5 of \$4,777 | \$2,388.50 |

| | | | |
|-----------------|---------------------------|-------------------------|------------|
| Tracie Amburgey | Co-Yearbook Advisor | 10%/S5 .5 of \$4,777 | \$2,388.50 |
| Brittany Lee | Entry Year Program Mentor | 5%/4 | \$2,306 |

M. APPROVE EXTENDED SERVICE CONTRACTS FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve Extended Service Day Contracts for the 2023-2024 school year as follows at the per diem rate:

| | | |
|-----------------------|------------------------------------|----------|
| Eric Perkins | Co-Athletic Director | 7.5 Days |
| Ken Jochims | Co-Athletic Director | 7.5 Days |
| Kaitlynn Turner | K-8 Guidance Counselor | 10 Days |
| Scott Henning | Vocal Music Director | 5 Days |
| Cater Bivens | Instrumental Music Director | 20 Days |
| Erinn Prater | 9-12 Guidance Counselor | 20 Days |
| Chanda Smith | High School Librarian | 10 Days |
| Gary Wells | High School Art Teacher | 2 Days |
| Ann Hersey | Cafeteria Manager | 10 Days |
| Kori Lochar | Vocational Agricultural Instructor | 20 days |
| Katherine Badertscher | School Social Worker | 10 days |

N. APPROVE SUBSTITUTE PAY FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the following substitute rates for the 2023-2024 school year as follows:

| | |
|-------------------------|------------------|
| Certified Teacher/Nurse | \$110.00 per day |
| Secretary | \$12.00/hr |
| Cafeteria worker | \$12.00/hr |
| Educational Aide | \$12.00/hr |
| Student summer worker | \$11.00/hr |
| Custodian | \$12.00/hr |

O. APPROVE AN OUT OF STATE TRIP FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve an out of state trip for the Ada FFA Chapter to attend the National FFA Convention in Indianapolis, Indiana November 1 - 4, 2023.

P. APPROVE AN OUTSIDE SERVICES AGREEMENT FOR CHOREOGRAPHY AND INSTRUCTION FOR THE 2023-2024 ADA VARSITY SINGERS SHOW CHOIR

The Superintendent recommends the Board approve an Outside Services Agreement, as provided, with Oshra Gadkar to provide original choreography and instruction for the 2023-2024 Ada Varsity Singers Show Choir.

Q. APPROVE SERVICE AGREEMENT WITH MIDWEST REGIONAL ESC FOR DOCUMENT MANAGEMENT SERVICES FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the agreement, as presented, with the Midwest Regional ESC for providing Document Management Services for the 2023-2024 school year.

R. APPROVE SERVICE AGREEMENT FOR THE PROVISION OF A BEHAVIOR SPECIALIST WITH THE MIDWEST REGIONAL EDUCATIONAL SERVICE CENTER FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the Service Agreement with Midwest Regional Educational Service Center, as presented, to provide Behavior Specialist Services for the 2023-2024 school year.

S. APPROVE SERVICE AGREEMENT WITH MIDWEST REGIONAL EDUCATIONAL SERVICE CENTER FOR PROVIDING A PART-TIME (INTERVENTION) EDUCATOR FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the agreement, as provided, with the Midwest Regional ESC for providing a part-time (Intervention) Educator for the 2023-2024 school year.

T. APPROVE THE ISSUANCE OF A CLASSIFIED CONTRACT FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the issuance of the following contract:

| NAME | CONTRACT | STEP | SALARY |
|---|--|--------|-------------|
| Miranda Shepard – High School Secretary | 7/1/2023 – 6/30/2024 212 days/7 hr per day at \$18.93 | Step 0 | \$28,092.12 |

U. APPROVE A CLASSIFIED SUBSTITUTE FOR THE 2022-2023 SCHOOL YEAR

The Superintendent recommends the Board approve the following individual as a substitute for the 2022-2023 school year on an “as needed” basis at the board approved rates:

Miranda Shepard – Secretary Substitute

V. APPROVE THE PLACEMENT OF A TEACHER ON A SPECIAL ASSIGNMENT

The Superintendent recommends the Board approve Tim Closson as a teacher on special assignment, K-5 Math Intervention, for the 2023-2024 school year. Salary will be as per the negotiated agreement for a certified staff member.

W. APPROVE CHANGES TO THE 2023-2024 STUDENT HANDBOOK

The Superintendent recommends the Board approve changes to the Student Handbook for the 2023-2024 school year, as provided.

X. APPROVE THE NWOET CONTRACT FOR THE 2023-2024 SCHOOL YEAR

The Superintendent recommends the Board approve the 2023-2024 NWOET One Year Comprehensive Membership, as presented.

Motion by: _____, second by: _____ that the Board approve the Superintendent’s Recommendations, Items A through X, as set forth above.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman ___.

XI. SUPERINTENDENT’S COMMENTS

XII. NEXT MEETING

XIII. EXECUTIVE SESSION

At _____ p.m., motion by: _____, second by: _____, that the Board move into a confidential executive session:

- _____ A) To consider the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee or official, or the investigation of charges or complaints against a public employee, official, licensee, or regulated individual, unless the public employee, official, licensee, or regulated individual requests a public hearing.
- _____ B) To consider the purchase of property for public purposes, the sale of property at competitive bidding, or the sale or other disposition of unneeded, obsolete, or unfit-for-use property in accordance with section 505.10 of the Revised Code, if premature disclosure of information would give an unfair competitive or bargaining advantage to a person whose personal, private interest is adverse to the public interest.
- _____ C) Conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.
- _____ D) Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment.
- _____ E) Matters required to be kept confidential by federal law or regulations or state statutes.
- _____ F) Details relative to the security arrangements and emergency response protocols for a public body or a public office, if disclosure of the matters discussed could reasonably be expected to jeopardize the security of the public body or public office.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman___.

The Board reconvened at _____ p.m.

XIV. ADJOURNMENT

At _____ p.m., motion by: _____ second by: _____ that the Board meeting be adjourned.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman___.

**ADA BOARD OF EDUCATION MEETING
ADDENDUM
May 25, 2023**

VII. TREASURER'S REPORT

I. Payment of Stipends

1. Purpose: Stipends for College Credit Plus course(s) for the 2022-2023 year, \$300 per course per negotiated agreement.

| | | |
|-------------------------|---------|---|
| David Ames | \$1,800 | Intro to Lit, Intro to Film, Eng. Comp, Comp & Lit, Lit of Graphic Novels, Film & Lit |
| Kurt Klingler | \$1,500 | Digital Photo, Digital Image, Autocad, Animation, Digital Video Editing |
| Dave Lusk | \$600 | Advanced Chem, Physics |
| Neisha Hermiller | \$900 | Public Speaking, Eng. Comp, Comp & Lit |
| Aaron Acheson | \$300 | Computer Apps |
| Josh Klein | \$300 | Calculus |
| Elaine Garber | \$300 | ASL 1 |

Motion by: _____, second by: _____ that the Board approve the Treasurer's Report, Item I, as distributed and presented above.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman ___.

X. SUPERINTENDENT'S RECOMMENDATIONS

Y. APPROVE MEMORANDUM OF UNDERSTANDING WITH ADA EDUCATION ASSOCIATION

The Superintendent recommends the Board approve the MOU with the Ada Education Association to amend the compensation for summer school instructors from \$100.00 per day to \$30.00 per hour effective May 25, 2023 - June 30, 2025.

Z. APPROVE LICENSED SUMMER SCHOOL INSTRUCTORS

The Superintendent recommends the Board approve **Brenda Ames, David Ames, Josh Klein, Dan Smith and Mike Styer** as summer school instructors for May 31-June 1, June 5-8, July 31-August 3 and August 7-10. Summer School hours for instructors will be 8:30am to 12:30p.m. each day, Monday through Thursday. Instructors will be paid at the hourly rate of \$30.00.

AA. APPROVE RESIGNATION OF A CLASSIFIED EMPLOYEE

The Superintendent recommends the Board approve resignation of a classified employee effective at the conclusion of the 2022-2023 school year.

Cindy Dodge – Bus Driver

Motion by: _____, second by: _____ that the Board approve the Superintendent's Recommendation Item Y through AA as set forth above.

Roll Call: Mr. Griffith: ___; Mr. Fleming: ___; Mr. Ramey: ___; Dr. Mullins: ___; and Mr. Gossman: ___.

**Ada Exempted Village School District
Investment Summary
April 30, 2023**

For Board Meeting: May 25, 2023

| Acc't # | Lending Institution | Period | Interest Rate | Investment Amount | Interest Received | Interest Allocation |
|-------------|-----------------------|----------|---------------|----------------------|-------------------|--|
| 27241 | STAROhio | 04/30/23 | 5.04% | \$840,072.02 | \$3,468.52 | General Fund / Cafeteria (Board Policy #6144) |
| MMA 007 | Liberty National Bank | 04/30/23 | 0.20% | Money Market Acct. | \$472.25 | See below |
| Sweep | Liberty National Bank | 04/30/23 | 0.10% | Sweep Acct. | \$356.65 | See below |
| Investments | US Bank | 04/30/23 | Various | Red Tree Investments | \$6,403.30 | See below |
| | | | | Total | \$7,232.20 | |

| Fund # | Fund | Fund Balance | Amount |
|---------|---------------------------------|------------------|-------------------|
| 001 | General Fund | 7,583,388 | 6,299.10 |
| 003 | Permanent Improvement | 430,953 | 357.97 |
| 006 | Lunchroom | 280,588 | 233.07 |
| 007 | Stambaugh Trust | 117,923 | 97.95 |
| 008 | Lacey Library | 2,670 | 2.22 |
| 008 | Lacey Scholarship | 0 | 0.00 |
| 008 | Ada Employee Sch. | 21,595 | 17.94 |
| 008 | R. McVicker Memorial | 0 | 0.00 |
| 008 | Ty Michaels Scholarship | 909 | 0.75 |
| 008 | Joel Hauenstein - Image One Sch | 1,328 | 1.10 |
| 200/300 | Student Activity/Athletics | 174,059 | 144.58 |
| 018 | School Activity | 93,323 | 77.52 |
| | | 8,706,736 | \$7,232.20 |

E. Income Tax Revenue, Line 1.030 FY 2023

The fourth payment of fiscal year 2023 was received on April 28, 2023. The payment is \$630,041.35 a decrease of \$95,016.09 of the same payment in fiscal year 2022. See attached worksheet for a detailed analysis on the income tax line items.

F. Scholarship Recommendations - 2023

See attached list

G. Budget Modifications for FY '23 - May 25, 2023

See attached

H. Presentation and Approval of Five-Year Forecast 2023-2027

Ada Exempted Village School District

Budget vs. Actual - GENERAL FUND

July 1, 2022 through June 30, 2023

Percentage of year:

83.3%

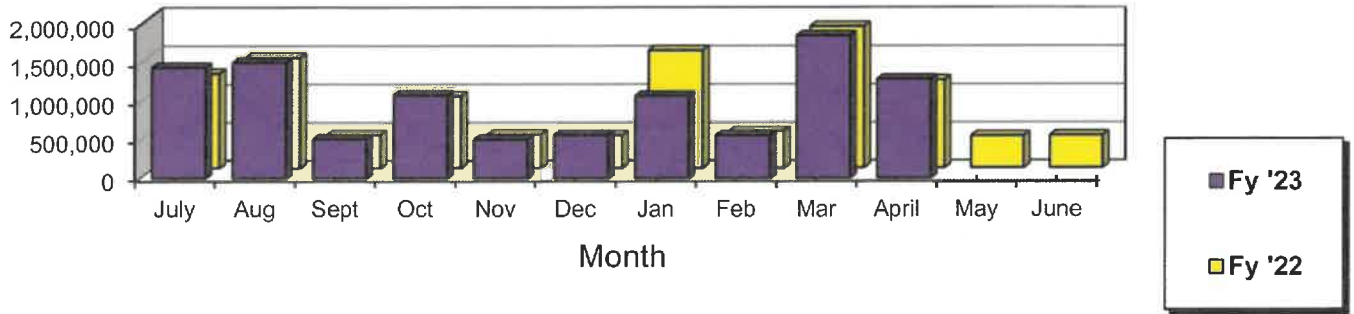
Month Ending:

April 2023

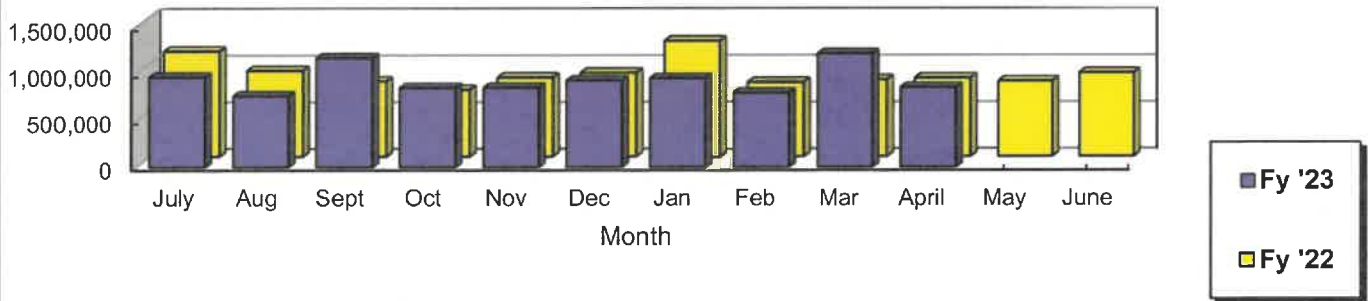
Fund: 001

| <u>Line #</u> | | Permanent Appropriations | Actual | Percentage |
|------------------------|--|-------------------------------------|-------------------|-------------------|
| <u>REVENUE</u> | | | | |
| 1.010 | Real Estate Tax | 1,939,982 | 1,963,007 | 101.2% |
| 1.020 | Tangible Tax | 201,942 | 205,388 | 101.7% |
| 1.030 | Income Tax | 2,535,167 | 2,650,865 | 104.6% |
| 1.035 | Unrestricted State Foundation | 5,593,221 | 4,809,223 | 86.0% |
| 1.040 | Restricted State Foundation | 389,296 | 337,454 | 86.7% |
| 1.045 | Restricted Fed Grants-in-Aid (Ed Jobs) | 0 | 0 | 0.0% |
| 1.050 | Rollback / Homestead | 274,562 | 266,782 | 97.2% |
| 1.060 | Other Operating Revenue | 230,848 | 213,275 | 92.4% |
| 2.040 | Operating Transfers-in | 0 | 0 | 0.0% |
| 2.060 | All Other Financing Sources | 1,000 | 532 | 53.2% |
| | TOTAL REVENUE | 11,166,018 | 10,446,526 | 93.6% |
| <u>EXPENSES</u> | | | | |
| 3.010 | Wages | 6,222,239 | 5,221,558 | 83.9% |
| 3.020 | Fringe Benefits | 3,057,521 | 2,445,152 | 80.0% |
| 3.030 | Purchased Services | 987,182 | 882,787 | 89.4% |
| 3.040 | Materials | 237,400 | 245,644 | 103.5% |
| 3.050 | Capital Outlay | 10,500 | 43,407 | 413.4% |
| 4.300 | Other Objects | 578,926 | 488,605 | 84.4% |
| 5.010 | Operating Transfers - out | 9,815 | 9,815 | 100.0% |
| 5.020 | Advances - out | 0 | 0 | 0.0% |
| | TOTAL EXPENSES | 11,103,583 | 9,336,969 | 84.1% |
| | VARIANCE (Revenue - Expenses) | 62,435 | 1,109,558 | |
| | Add: Beginning Cash | 7,334,927 | 7,334,927 | |
| | Ending Cash | 7,397,362 | 8,444,484 | |
| | | <i>(Estimate)</i> | <i>(Actual)</i> | |
| | Less: Outstanding Encumbrances | | (473,602) | |
| | Unencumbered Balance | | 7,970,882 | |

Ada Exempted Village Schools Receipts



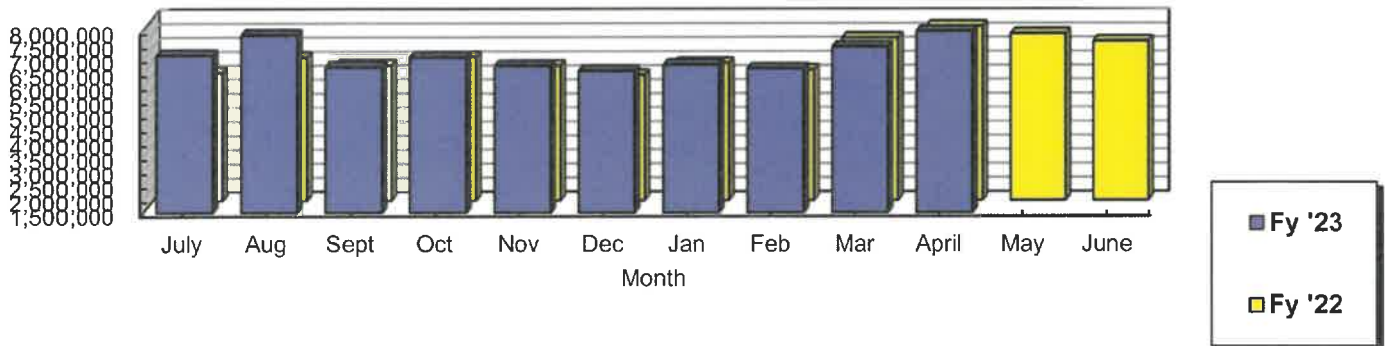
Ada Exempted Village Schools Expenditures



FY'22: July and Jan are 3 pays

FY'23: Sept and Mar are 3 pays

Ada Exempted Village Schools Unencumbered Balance



ADA EXEMPTED VILLAGE SCHOOLS Spending Plan Summary

| ODE Line Number | Monthly Estimate | Monthly Actual | Monthly Difference | FYDEstimate | FYDAActual | FYTDDifference |
|---|------------------|----------------|--------------------|-----------------|-----------------|----------------|
| 01.010 General Property (Real Estate) | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 1,939,982.00 | \$ 1,963,007.13 | \$ 23,025.13 |
| 01.020 Tangible Personal Property Tax | 0.00 | 0.00 | 0.00 | 201,942.00 | 205,388.39 | 3,446.39 |
| 01.030 Income Tax | 633,791.75 | 637,551.75 | 3,760.00 | 2,535,167.00 | 2,650,864.70 | 115,697.70 |
| 01.035 Unrestricted Grants-in-Aid | 466,101.75 | 474,010.91 | 7,909.16 | 4,661,017.50 | 4,809,222.94 | 148,205.44 |
| 01.040 Restricted Grants-in-Aid | 32,441.32 | 37,532.12 | 5,090.80 | 324,413.19 | 337,454.26 | 13,041.07 |
| 01.045 Restricted Federal Grants-in-Aid - SFSP | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 01.050 Property Tax Allocation | 0.00 | 133,434.67 | 133,434.67 | 274,562.00 | 266,781.81 | (7,780.19) |
| 01.060 All Other Operating Revenue | 19,237.33 | 16,076.50 | (3,160.83) | 192,373.30 | 213,274.85 | 20,901.55 |
| 01.070 Total Revenue | 1,151,572.15 | 1,298,605.95 | 147,033.80 | 10,129,456.99 | 10,445,994.08 | 316,537.09 |
| 02.010 Proceeds from Sale of Notes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 02.020 State Emergency Loans & Advancements (Approved) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 02.040 Operating Transfers-In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 02.050 Advances-In | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 02.060 All Other Financial Sources | 0.00 | 0.00 | 0.00 | 1,000.00 | 532.37 | (467.63) |
| 02.070 Total Other Financing Sources | 0.00 | 0.00 | 0.00 | 1,000.00 | 532.37 | (467.63) |
| 02.080 Total Revenues and Other Financing Sources | 1,151,572.15 | 1,298,605.95 | 147,033.80 | 10,130,456.99 | 10,446,526.45 | 316,069.46 |
| 03.010 Personal Services | 480,000.00 | 469,286.60 | (10,713.40) | 5,310,000.00 | 5,221,558.46 | (88,441.54) |
| 03.020 Employees' Retirement/Insurance Benefits | 254,793.41 | 216,969.22 | (37,824.19) | 2,547,934.10 | 2,445,152.41 | (102,781.69) |
| 03.030 Purchased Services | 82,265.19 | 88,995.30 | 6,730.11 | 822,651.90 | 882,787.31 | 60,135.41 |
| 03.040 Supplies and Materials | 19,783.33 | 13,862.85 | (5,920.48) | 197,833.30 | 245,643.64 | 47,810.34 |
| 03.050 Capital Outlay | 875.00 | 317.63 | (557.37) | 8,750.00 | 43,407.47 | 34,657.47 |
| 03.060 Intergovernmental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04.010 Debt Service: All Principal (Historical) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04.020 Debt Service: Principal-Notes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04.030 Debt Service: Principal - State Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04.040 Debt Service: Principal - State Advancements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04.050 Debt Service: Principal - HB 264 Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04.055 Debt Service: Principal - Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04.060 Debt Service: Interest and Fiscal Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04.300 Other Objects | 48,243.83 | 64,347.24 | 16,103.41 | 482,438.30 | 488,605.02 | 6,166.72 |
| 04.500 Total Expenditures | 885,960.76 | 853,778.84 | (32,181.92) | 9,369,607.60 | 9,327,154.31 | (42,453.29) |
| 05.010 Operational Transfers - Out | 0.00 | 0.00 | 0.00 | 9,814.50 | 9,814.50 | 0.00 |
| 05.020 Advances - Out | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 05.030 All Other Financing Uses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 05.040 Total Other Financing Uses | 0.00 | 0.00 | 0.00 | 9,814.50 | 9,814.50 | 0.00 |
| 05.050 Total Expenditure and Other Financing Uses | 885,960.76 | 853,778.84 | (32,181.92) | 9,379,422.10 | 9,336,968.81 | (42,453.29) |
| 06.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth F | 265,611.39 | 444,827.11 | 179,215.72 | 751,034.89 | 1,109,557.64 | 358,522.75 |
| 07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New | 0.00 | 7,999,657.30 | 7,999,657.30 | 0.00 | 7,334,926.77 | 7,334,926.77 |
| 07.020 Cash Balance June 30 | 265,611.39 | 8,444,484.41 | 8,178,873.02 | 751,034.89 | 8,444,484.41 | 7,693,449.52 |
| 08.010 Estimated Encumbrances June 30 | 0.00 | 473,601.98 | 473,601.98 | 0.00 | 473,601.98 | 473,601.98 |

ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

| Full Account Code | Description | Initial Cash | MTD Received | FYTD Received | MTD Expended | FYTD Expended | Fund Balance | Encumbrance | Unencumbered Balance |
|-------------------|--|-----------------|-----------------|------------------|---------------|-----------------|-----------------|---------------|----------------------|
| 001-0000 | GENERAL FUND | \$ 7,334,926.77 | \$ 1,298,605.95 | \$ 10,446,526.45 | \$ 853,778.84 | \$ 9,336,968.81 | \$ 8,444,484.41 | \$ 473,601.98 | \$ 7,970,882.43 |
| 002-9090 | DEBT SERVICE (NEW K-12 W/ AUDITORIUM) | 492,394.82 | 0.00 | 298,893.92 | 0.00 | 782,543.50 | 8,745.24 | 0.00 | 8,745.24 |
| 003-0000 | PERMANENT IMPROVEMENT | 363,002.00 | 15,985.39 | 297,668.75 | 2,895.00 | 216,627.26 | 444,043.49 | 157,197.35 | 286,846.14 |
| 004-9090 | NEW K-12 BUILDING | 2,302.90 | 0.00 | 0.00 | 0.00 | 0.00 | 2,302.90 | 0.00 | 2,302.90 |
| 004-9091 | NEW AUDITORIUM | 37,584.47 | 0.00 | 0.00 | 0.00 | 0.00 | 37,584.47 | 6,813.67 | 30,770.80 |
| 006-0000 | LUNCHROOM | 253,378.60 | 79,989.42 | 421,413.00 | 44,555.40 | 358,770.06 | 316,021.54 | 44,828.69 | 271,192.85 |
| 007-9400 | STAMBAUGH BAND TRUST | 20,993.76 | 18.67 | 12,456.34 | 0.00 | 10,952.64 | 22,497.46 | 764.83 | 21,732.63 |
| 007-9500 | STAMBAUGH ATHLETIC TRUST | 41,602.30 | 30.31 | 12,556.93 | 0.00 | 17,637.62 | 36,521.61 | 0.00 | 36,521.61 |
| 007-9600 | STAMBAUGH LIBRARY TRUST | 52,722.13 | 48.97 | 12,029.39 | 0.00 | 5,749.36 | 59,002.16 | 940.74 | 58,061.42 |
| 008-0000 | MEMORIAL FUND/BLDG.&GROUNDS | 2,950.12 | 0.00 | 0.00 | 0.00 | 0.00 | 2,950.12 | 0.00 | 2,950.12 |
| 008-9287 | ZELMA LACEY FOR LIBRARY BOOKS | 2,652.59 | 2.22 | 19.80 | 0.00 | 0.00 | 2,672.39 | 0.00 | 2,672.39 |
| 008-9899 | ADA EMPLOYEE SCHOLARSHIP FUND | 20,228.31 | 350.94 | 3,817.91 | 0.00 | 2,100.00 | 21,946.22 | 100.00 | 21,846.22 |
| 008-9909 | TY MICHAEL MEMORIAL SCHOLARSHIP | 1,202.66 | 0.75 | 6.78 | 0.00 | 300.00 | 909.44 | 0.00 | 909.44 |
| 008-9910 | JOEL HAUENSTEIN - IMAGE ONE MEMORIAL SCHOLARSHIP | 1,321.05 | 1.10 | 507.79 | 0.00 | 500.00 | 1,328.84 | 0.00 | 1,328.84 |
| 009-0000 | UNIFORM SUPPLY | 23,072.27 | 946.32 | 46,932.17 | 0.00 | 48,134.73 | 21,869.71 | 2,955.40 | 18,914.31 |
| 010-9090 | CFAP NEW K-12 BUILDING | 23,479.39 | 0.00 | 0.00 | 0.00 | 0.00 | 23,479.39 | 0.00 | 23,479.39 |
| 010-9091 | CFAP, STATE SHARE K-12 BUILDING | 5,495.36 | 0.00 | 0.00 | 0.00 | 0.00 | 5,495.36 | 2,341.85 | 3,153.51 |
| 018-9111 | HIGH SCHOOL ACTIVITY FUND | 49,246.44 | 44.92 | 27,285.66 | (986.99) | 21,426.35 | 55,105.75 | 4,445.15 | 50,660.60 |
| 018-9222 | ELEMENTARY ACTIVITY 307 | 32,810.84 | 27.15 | 1,094.79 | (2,112.50) | (925.33) | 34,830.96 | 4,328.53 | 30,502.43 |
| 018-9333 | GENERAL 308 | 3,772.43 | 5.45 | 2,791.28 | 0.00 | 0.00 | 6,563.71 | 0.00 | 6,563.71 |
| 022-9500 | AGENCY - OHSAA TOURNAMENTS | 2,540.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,540.00 | 0.00 | 2,540.00 |
| 022-9920 | Unclaimed Funds | 1,361.32 | 0.00 | 0.00 | 0.00 | 0.00 | 1,361.32 | 0.00 | 1,361.32 |
| 034-9090 | MAINTENANCE FUND - CFAP | 204,507.48 | 2,209.85 | 41,804.03 | 890.12 | 83,819.96 | 162,491.55 | 19,208.81 | 143,282.74 |
| 200-9200 | MODERN LANGUAGE CLUB 210 | 630.60 | 0.32 | 3.80 | 39.99 | 287.84 | 346.56 | 120.00 | 226.56 |
| 200-9330 | F.F.A. 204 | 8,543.20 | 1,384.53 | 21,704.79 | 125.88 | 19,447.45 | 10,800.54 | 4,708.50 | 6,092.04 |
| 200-9400 | BAND | 1,575.79 | 22.42 | 3,202.65 | 0.00 | 1,848.33 | 2,930.11 | 0.00 | 2,930.11 |
| 200-9470 | VOCAL MUSIC | 10,462.43 | 15.28 | 2,917.77 | 0.00 | 7,006.80 | 6,373.40 | 300.00 | 6,073.40 |
| 200-9610 | STUDENT COUNCIL 212 | 17,430.92 | 11.88 | 3,583.73 | 141.53 | 6,838.05 | 14,176.60 | 360.85 | 13,815.75 |
| 200-9611 | CONCESSIONS (STUDENT COUNCIL) | 7,126.23 | 13.87 | 22,938.31 | 0.00 | 13,355.86 | 16,708.68 | 0.00 | 16,708.68 |
| 200-9630 | JUNIOR HIGH BETA CLUB | 3,219.78 | 2.09 | 948.36 | 50.00 | 1,699.00 | 2,469.14 | 225.00 | 2,244.14 |
| 200-9680 | YEARBOOK 216 | 13,888.65 | 2,753.22 | 11,406.45 | 2,050.40 | 11,747.75 | 13,547.35 | 1,149.60 | 12,397.75 |
| 200-9919 | CLASS OF 2019 | 0.17 | 0.00 | 0.00 | 0.00 | 0.00 | 0.17 | 0.00 | 0.17 |
| 200-9920 | CLASS OF 2020 | 852.14 | 0.00 | 0.00 | 0.00 | 0.00 | 852.14 | 0.00 | 852.14 |

ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

| Full Account Code | Description | Initial Cash | MTD Received | FYTD Received | MTD Expended | FYTD Expended | Fund Balance | Encumbrance | Unencumbered Balance |
|-------------------|---|--------------|--------------|---------------|--------------|---------------|--------------|-------------|----------------------|
| 200-9922 | CLASS OF 2022 | \$ 1,092.24 | \$ 0.00 | \$ 0.86 | \$ 0.00 | \$ 1,093.12 | \$ (0.02) | \$ 0.00 | \$ (0.02) |
| 200-9923 | CLASS OF 2023 | 1,187.26 | 1.12 | 971.48 | 0.00 | 813.99 | 1,344.75 | 535.23 | 809.52 |
| 200-9924 | Class of 2024 | 0.00 | 1,833.18 | 8,271.61 | 4,695.02 | 7,301.35 | 970.26 | 223.86 | 746.40 |
| 300-9500 | ATHLETICS | 65,050.89 | 85.83 | 89,584.91 | 20,059.00 | 71,282.31 | 83,353.49 | 14,490.82 | 68,862.67 |
| 300-9501 | ATHLETICS - CAMP PROGRAMS | 582.31 | 0.00 | 0.00 | 0.00 | 0.00 | 582.31 | 0.00 | 582.31 |
| 300-9502 | ATHLETICS - DESIGNATED DONATIONS | 310.00 | 0.00 | 0.00 | 0.00 | 0.00 | 310.00 | 0.00 | 310.00 |
| 451-9910 | OHIO K-12 NETWORK CONNECTIVITY | 0.00 | 0.00 | 3,600.00 | 0.00 | 0.00 | 3,600.00 | 0.00 | 3,600.00 |
| 460-9905 | STUDENT READING INTERVENTION - FY 2005 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 467-9920 | STUDENT WELLNESS & SUCCESS | 1,524.91 | 0.00 | 0.00 | 0.00 | 0.00 | 1,524.91 | 0.00 | 1,524.91 |
| 467-9921 | STUDENT WELLNESS & SUCCESS | 107,177.03 | 0.00 | 0.00 | 150.00 | 325.00 | 106,852.03 | 225.00 | 106,627.03 |
| 499-9822 | MISCELLANEOUS STATE GRANT FUND | 122.18 | 0.00 | 0.00 | 0.00 | 0.00 | 122.18 | 0.00 | 122.18 |
| 499-9922 | MISCELLANEOUS STATE GRANT FUND | 4,381.47 | 0.00 | 0.00 | 0.00 | 4,381.47 | 0.00 | 0.00 | 0.00 |
| 499-9923 | MISCELLANEOUS STATE GRANT FUND | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 92,735.00 | (92,735.00) |
| 507-9921 | ESSER (Elem/Secondary Sch Emergency Fund) | 0.00 | 0.00 | 0.00 | 40.89 | 318.98 | (318.98) | 0.00 | (318.98) |
| 507-9922 | ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND | (24,109.04) | 0.00 | 32,293.96 | 0.00 | 29,295.60 | (21,110.68) | 31,500.00 | (52,610.68) |
| 507-9923 | ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND | 0.00 | 0.00 | 7,714.65 | 3,454.19 | 204,199.39 | (196,484.74) | 10,656.50 | (207,141.24) |
| 516-9822 | ARP IDEA Part B Special Education | (1,902.85) | 0.00 | 3,110.11 | 0.00 | 3,110.11 | (1,902.85) | 0.00 | (1,902.85) |
| 516-9905 | SPECIAL EDUC, PART B-IDEA, 2004-05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 516-9918 | SPECIAL EDUC, PART B-IDEA, 2017-18 | 8,215.61 | 0.00 | 0.00 | 0.00 | 0.00 | 8,215.61 | 0.00 | 8,215.61 |
| 516-9919 | SPECIAL EDUC, PART B-IDEA, 2018-19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 516-9922 | SPECIAL EDUC, PART B-IDEA, 2021-22 | (8,805.62) | 0.00 | 34,095.54 | 0.00 | 25,289.92 | 0.00 | 15.74 | (15.74) |
| 516-9923 | SPECIAL EDUC, PART B-IDEA, 2022-23 | 0.00 | 0.00 | 0.00 | 12,245.81 | 114,412.87 | (114,412.87) | 0.00 | (114,412.87) |
| 572-9822 | Expanding Opportunities for Each Child (EOEC) 2021-2022 | 0.00 | 0.00 | 3,200.00 | 0.00 | 3,200.00 | 0.00 | 0.00 | 0.00 |
| 572-9823 | TITLE I DISADVANTAGED CHILDREN | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,200.00 | (3,200.00) |
| 572-9905 | TARGETED ASSISTANCE, TITLE I | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

ADA EXEMPTED VILLAGE SCHOOLS Cash Summary Report

| Full Account Code | Description | Initial Cash | MTD Received | FYTD Received | MTD Expended | FYTD Expended | Fund Balance | Encumbrance | Unencumbered Balance |
|--------------------|--|------------------------|------------------------|-------------------------|----------------------|-------------------------|------------------------|----------------------|------------------------|
| 572-9915 | TITLE I, 2014-2015 | \$ 2,860.57 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 2,860.57 | \$ 0.00 | \$ 2,860.57 |
| 572-9916 | TITLE I, 2015-2016 | (2,860.57) | 0.00 | 0.00 | 0.00 | 0.00 | (2,860.57) | 0.00 | (2,860.57) |
| 572-9917 | TITLE I, 2016-2017 | 45.00 | 0.00 | 0.00 | 0.00 | 0.00 | 45.00 | 0.00 | 45.00 |
| 572-9919 | TITLE I, 2018-2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 572-9920 | TITLE I, 2019-2020 | (326.91) | 0.00 | 0.00 | 0.00 | 0.00 | (326.91) | 0.00 | (326.91) |
| 572-9922 | TITLE 1, 2021-2022 | (7,901.55) | 0.00 | 30,777.71 | 0.00 | 22,876.16 | 0.00 | 14.18 | (14.18) |
| 572-9923 | TITLE 1, 2022-2023 | 0.00 | 0.00 | 91,789.40 | 14,000.72 | 129,274.24 | (37,484.84) | 0.00 | (37,484.84) |
| 590-9905 | TITLE II-A TEACHER QUALITY, 2004-05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-9918 | TITLE II-A TEACHER QUALITY, 2017-18 | 438.75 | 0.00 | 0.00 | 0.00 | 0.00 | 438.75 | 0.00 | 438.75 |
| 590-9919 | TITLE II-A TEACHER QUALITY, 2018-19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-9922 | TITLE II-A TEACHER QUALITY, 2021-22 | (1,394.08) | 0.00 | 5,206.37 | 0.00 | 3,812.29 | 0.00 | 3.86 | (3.86) |
| 590-9923 | TITLE II-A TEACHER QUALITY, 2022-23 | 0.00 | 0.00 | 12,999.35 | 2,308.82 | 20,820.90 | (7,821.55) | 0.00 | (7,821.55) |
| 599-9918 | TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRI | (5,823.96) | 0.00 | 0.00 | 0.00 | 0.00 | (5,823.96) | 225.00 | (6,048.96) |
| 599-9923 | School Safety Grant - OFCC 2022 | 0.00 | 0.00 | 200,000.00 | 0.00 | 0.00 | 200,000.00 | 0.00 | 200,000.00 |
| Grand Total | | \$ 9,177,141.56 | \$ 1,404,391.15 | \$ 12,216,126.80 | \$ 958,382.12 | \$ 11,588,643.74 | \$ 9,804,624.62 | \$ 878,216.14 | \$ 8,926,408.48 |

Gross Depository Balances:

| | |
|--------------------------------------|----------------|
| Liberty National Bank - Checking | \$575,000.00 |
| Liberty National Bank - Money Market | \$2,238,965.65 |
| Athletic Checking | \$2,000.00 |
| Liberty National Bank - Sweep | \$2,142,646.58 |

Total Depository Balances (Gross) \$4,958,612.23

Adjustments to Bank Balance:

| | |
|---|----------------|
| Cash in Transit to Bank | \$5,645.07 |
| Outstanding Checks | (\$198,256.47) |
| Adjustments: | |
| NSF Checks | \$315.00 |
| Reconcile Item | \$874.37 |
| Dep. In Transit - Sweep Account posted 4/29 (Sat) - May Stmt. | \$632,118.47 |
| 4/28 Pay date SERS/STRS will deduct in May | (\$2,591.15) |

Total Adjustments to Bank Balance \$438,105.29

Investments:

| | |
|--------------------------|----------------|
| Treasury Bonds and Notes | \$0.00 |
| Certificate of Deposits | \$0.00 |
| Other Securities | \$0.00 |
| Other Investments: | |
| Star Ohio - #2724 | \$840,072.02 |
| Investment | \$2,003.57 |
| Mel Lanzer - Escrow | \$9,000.00 |
| Red Tree Investment | \$3,556,831.51 |

Total Investments \$4,407,907.10

Cash on Hand:

| | |
|------------------------|--------|
| Petty Cash: | |
| Change Cash: | |
| Cash with Fiscal Agent | \$0.00 |

Total Cash on Hand \$0.00

Total Balances \$9,804,624.62

Total Fund Balance \$9,804,624.62

Depository Clearance Accounts:

Total Clearance Account Balances \$0.00

Date: 05/17/2023
Time: 18:06

ADA EXEMPTED VILLAGE SCHOOLS
Cash Reconciliation as of 04/30/2023

Page: 2

Treasurer

Ada Exempted Village Schools
Item D. Monthly Bank Reconciliation

Liberty National Bank Reconciliation 04/30/2023

| | |
|--|--------------|
| Bank Balance - LNB | 575,000.00 |
| Bank Balance - LNB Sweep Account | 2,142,646.58 |
| Bank Balance - LNB Money Market | 2,238,965.65 |
| Investment: Red Tree Investments | 3,556,831.51 |
| StarOhio #27241 | 840,072.02 |
| Investment | 2,003.57 |
| Athletic | 2,000.00 |
| Retainage Escrow, LNB -- Mel Lanzer (1) | 9,000.00 |
| Deposit-In-Transit PayFort/STRIPE | 5,645.07 |
| Deposit-In-Transit Sweep Account Posted 4/29 (Sat) will be on May Statement | 632,118.47 |
| Miscellaneous: | |

10,004,282.87

Less: O/S Checks (198,256.47)

Adjusted Bank Balance 9,806,026.40

| | |
|--------------------------------------|---------------------|
| Book Balance | 9,804,624.62 |
| Reconcile item: | |
| Less: | |
| NSF Check | (103.00) |
| NSF Check | (54.00) |
| NSF Check | (10.00) |
| NSF Check | (148.00) |
| Reconcile item: | (1.00) |
| | (873.37) |
| 4/28 Paydate SERS will deduct in May | 760.41 |
| 4/28 Paydate STRS Will deduct in May | 1,830.74 |
| | <u>9,806,026.40</u> |

Bank has 0.00 more than the books

Payroll Reconciliation 04/30/2023

| | |
|--|------------------|
| Bank Balance - US Bank | 87,777.45 |
| Miscellaneous: Service Charges (Feb,Mar,Apr) | 230.40 |
| Adjusted Bank Balance | <u>88,007.85</u> |

| | |
|-----------------------------------|------------------|
| Book Balance | 47,245.31 |
| Interest Earned (Feb,Mar,Apr) | 17.29 |
| Reconciling: | |
| April 28th Pay will deduct in May | |
| State Tax | 4,656.77 |
| School District Income Tax | 3,959.28 |
| STRS | 26,540.62 |
| Ohio Deferred Comp | 865.00 |
| SERS | 4,542.15 |
| ACH Settlement | 181.43 |
| | <u>88,007.85</u> |

Bank has 0.00 more than the books

Notes:

(1) Amounts above are actual retainage amounts, without interest earned on the escrow accounts.
The actual LNB balances for the end of the month, including interest, are: (after Feb. 2008 corrections):

| | |
|--|----------------------------|
| | <u>03/31/2023 balances</u> |
| Retainage Escrow, LNB -- Snyder | \$0.00 |
| Retainage Escrow, LNB -- Mel Lanzer | \$17,590.41 |
| Retainage Escrow, LNB -- Smith Boughan | \$0.00 |
| Retainage Escrow, LNB -- Vaughn Industries | \$3,274.44 |
| | <u>\$20,864.85</u> |

**ADA EXEMPTED VILLAGE SCHOOL
INCOME TAX**

Date Passed : June 1992

Income Tax % : 3/4%

Time frame : Begin 1/1/93, 5 yrs.

RENEWED: Begin 1/1/98, 5 yrs.

Expire Date:

Begin 1/1/03, 5 yrs.

Begin 1/1/08, 5 yrs.

Begin 1/1/13, 5 yrs.

12/31/2017

Begin 1/1/18, 5 yrs.

12/31/2022

Begin 1/1/23, 5 yrs.

12/31/2027

NEW: Begin 1/1/14, 7 yrs.

(3/4% additional)

Continuing

| FOR QUARTER | DATE RECEIVED | AMOUNT | | PER FISCAL YR. | INCR/ (DECR) | Adjusted Balance |
|----------------|------------------|---------------|---------------------------|-------------------------|-----------------|------------------|
| 2ND QTR. 2013 | 07/13 | 322,916.27 | | | | |
| 3RD QTR. 2013 | 10/13 | 181,960.39 | | | | |
| 4TH QTR. 2013 | 1/14 | 179,310.66 | | | | |
| 1ST QTR. 2014 | 4/14 | 299,525.83 | 1st pay of 0.75% addition | 983,713.15 (FY 14) | 24.2% | |
| 2ND QTR. 2014 | 07/14 | 382,323.38 | | | | |
| 3RD QTR. 2014 | 10/14 | 317,729.68 | | | | |
| 4TH QTR. 2014 | 1/15 | 323,739.27 | | | | |
| 1ST QTR. 2015 | 4/15 | 416,865.20 | | 1,440,657.53 (FY 15) | 46.5% | |
| 2ND QTR. 2015 | 07/15 | 622,429.04 | | | | |
| 3RD QTR. 2015 | 10/15 | 367,412.37 | | | | |
| 4TH QTR. 2015 | 1/16 | 361,501.82 | | | | |
| 1ST QTR. 2016 | 4/16 | 465,761.38 | | 1,817,104.61 (FY 16) | 26.1% | |
| 2ND QTR. 2016 | 07/16 | 604,847.21 | | | | |
| 3RD QTR. 2016 | 10/16 | 389,363.06 | | | | |
| 4TH QTR. 2016 | 1/17 | 386,472.61 | | | | |
| 1ST QTR. 2017 | 4/17 | 445,591.48 | | 1,826,274.36 (FY 17) | 0.5% | |
| 2ND QTR. 2017 | 07/17 | 587,923.92 | | | | |
| 3RD QTR. 2017 | 10/17 | 454,763.85 | | | | |
| 4TH QTR. 2017 | 1/18 | 412,314.48 | | | | |
| 1ST QTR. 2018 | 4/18 | 482,244.32 | | 1,937,246.57 (FY 18) | 6.1% | |
| 2ND QTR. 2018 | 7/18 | 667,575.89 | | | | |
| 3RD QTR. 2018 | 10/18 | 446,039.69 | | | | |
| 4TH QTR. 2018 | 1/19 | 428,951.17 | | | | |
| 1ST QTR. 2019 | 4/19 | 493,441.71 | | 2,036,008.46 (FY 19) | 5.1% | |
| 2ND QTR. 2019 | 7/19 | 711,290.47 | | | | |
| 3RD QTR. 2019 | 10/19 | 511,876.14 | | | | |
| 4TH QTR. 2019 | 1/20 | 421,232.98 | | | | |
| 1ST QTR. 2020 | 4/20 | 532,958.68 | | 2,177,358.27 (FY 20) | 6.9% | |
| 2ND QTR. 2020 | 7/20 | 523,337.30 | | | | |
| 3RD QTR. 2020 | 10/20 | 616,977.47 | | | | |
| 4TH QTR. 2020 | 1/21 | 427,866.49 | | | | |
| 1ST QTR. 2021 | 4/21 | 635,593.30 | | 2,203,774.56 (FY 21) | 1.2% | |
| 2ND QTR. 2021 | 7/21 | 750,958.90 | | | | |
| 3RD QTR. 2021 | 10/21 | 479,599.34 | | | | |
| 4TH QTR. 2021 | 1/22 | 494,836.69 | | | | |
| 1ST QTR. 2022 | 4/22 | 725,057.44 | | 2,450,452.37 (FY 22) | 11.2% | |
| 2ND QTR. 2022 | 7/22 | 932,332.61 | | | | |
| 3RD QTR. 2022 | 10/22 | 534,056.93 | | | | |
| 4TH QTR. 2022 | 1/23 | 520,215.47 | | | | |
| 1ST QTR. 2023 | 4/23 | 630,041.35 | | 2,616,646.36 (FY 23) | 6.8% | |
| TOTALS | | 31,774,272.28 | | 31,774,272.28 | | |

F: Scholarship Recommendations - 2023

Ada Employee Scholarship (\$100 each)

Amelia Alexander
Kaden Arn
Ella Badertscher
Kaitlyn Bowden
Isaiah Broge
Lelah Coleman
Connor Daugherty
Lily Diehl
Meghan Erickson
Dylan Hartman
Dale Hoyt
Brendan Jameson
Ethan Murphy
Courtney Sumner
Spencer Wall
Robert Waters
Kayla Wince
Sabina Zheng

G. Budget Modifications for FY '23 - May 25, 2023

| | <u>Account</u> | <u>Description</u> | (Decrease) Increase <u>Amount</u> |
|----------------|-----------------------|--|---|
| General Fund | 001-1100-423 | Maintenance/Repairs | \$1,500.00 |
| | 001-1100-439-001 | Travel/Meetings - HS | \$1,500.00 |
| | 001-1131-479 | Other Tuition College Post Secondary | \$10,000.00 |
| | 001-1100-511-003 | Elementary Educational Supplies | \$6,000.00 |
| | 001-1100-511-001 | High School Educational Supplies | \$4,000.00 |
| | 001-1241-475 | Multi-Handicap Contract Services | \$60,000.00 |
| | 001-1311-439 | Vocational Mileage & Meetings | \$500.00 |
| | 001-1910-511-003 | Student Intervention Services Supplies | \$100.00 |
| | 001-2122-439-001 | Guidance Mileage/Meetings | \$135.00 |
| | 001-2190-460-001 | Diplomas and Programs | \$200.00 |
| | 001-2182-844-001 | Occupational/Physical Therapy (ESC) | \$1,000.00 |
| | 001-2412-889 | Staff Relations and Awards | \$1,500.00 |
| | 001-2550-519-004 | Bank Service Charges | \$1,000.00 |
| | 001-2510-512-004 | Supplies Treasurer | \$400.00 |
| | 001-2590-845-004 | Auditor & Treasurer Fees | \$4,500.00 |
| | 001-2590-849-004 | Other Fees SDIT Fees | \$4,800.00 |
| | 001-2700-570 | Custodial Supplies | \$10,000.00 |
| | 001-2750-850 | Supplies Other Vehicles | \$1,500.00 |
| | 001-2840-580 | Bus Supplies | \$5,000.00 |
| | | Total Fund 001 | <u>\$113,635.00</u> |
| PI | 003-5200-630 | Site Improvement | \$2,100.00 |
| | | | <u>\$2,100.00</u> |
| Cafeteria | 006-3120-423 | Cafeteria Equipment Maintenance & Repair | \$1,000.00 |
| | | | <u>\$1,000.00</u> |
| Stambaugh | 007-2222-419-9600 | Stambaugh Library - Lecture/Author visit | \$400.00 |
| | 007-4130-9400-001 | Stambaugh Band - Supplies-Music | \$700.00 |
| | | | <u>\$1,100.00</u> |
| Activity Funds | 200-4330-550-9330-001 | FFA Sales Projects | \$1,300.00 |
| | 200-4330-840-9330-001 | FFA Dues & Fees | \$105.00 |
| | 200-4330-889-9330 | FFA Awards | \$60.00 |
| | 200-4680-490-9680-001 | Yearbook Publication Cost | \$3,000.00 |
| | 200-4610-510-9610-001 | Student Council Supplies | \$250.00 |
| | 200-4680-550-9680-001 | Yearbook Sales Supplies | \$3,600.00 |
| | 200-4670-510-9922 | Class of 2022 Supplies | \$990.82 |
| | 200-4670-510-9924 | Class of 2024 Supplies | \$910.00 |
| | 200-4670-550-9924 | Class of 2024 Sales Supplies | \$1,900.00 |
| | 200-4610-889-9610 | Student Council Awards | \$130.00 |
| | 200-4610-891-9610 | Student Council Miscellaneous | \$350.00 |
| | 200-4630-891-9630 | Beta Club Miscellaneous | \$950.00 |
| | | | <u>\$13,545.82</u> |
| Athletics | 300-4550-141-9500-001 | Athletics | \$260.00 |
| | 300-4550-519-9500-001 | Athletics Outside Service Officials | \$550.00 |
| | 300-4550-889-9500 | Athletics Awards | \$2,000.00 |
| | | | <u>\$2,810.00</u> |
| | | | <u>\$134,190.82</u> |

ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

| Reference Number | Check Number | Type | Date | Name | Vendor # | Status | Reconcile Date | Void Date | Amount |
|------------------|--------------|----------------------|-----------|-----------------------------------|----------|-------------|----------------|-----------|-------------|
| 30464 | 73992 | ACCOUNTS_PAYA BLE | 4/6/2023 | ADA WATER & SEWER DEPT | 109 | RECONCILED | 4/30/2023 | | \$ 3,983.84 |
| 30474 | 73993 | ACCOUNTS_PAYA BLE | 4/6/2023 | GOLD MEDAL COLUMBUS ML35 | 2438 | RECONCILED | 4/30/2023 | | 390.73 |
| 30469 | 73994 | ACCOUNTS_PAYA BLE | 4/6/2023 | GORDON FOOD SERVICE, INC | 1615 | RECONCILED | 4/30/2023 | | 22,109.49 |
| 30475 | 73995 | ACCOUNTS_PAYA BLE | 4/6/2023 | LINDSAY SMITH | 6448 | RECONCILED | 4/30/2023 | | 669.41 |
| 30467 | 73996 | ACCOUNTS_PAYA BLE | 4/6/2023 | MACDONALD SUPPLY | 4888 | RECONCILED | 4/30/2023 | | 894.66 |
| 30466 | 73997 | ACCOUNTS_PAYA BLE | 4/6/2023 | MIDWEST REGIONAL ESC | 1956 | RECONCILED | 4/30/2023 | | 37,049.50 |
| 30465 | 73998 | ACCOUNTS_PAYA BLE | 4/6/2023 | MUSIC IN MOTION | 1582 | RECONCILED | 4/30/2023 | | 99.38 |
| 30472 | 73999 | ACCOUNTS_PAYA BLE | 4/6/2023 | NEFF COMPANY | 5148 | RECONCILED | 4/30/2023 | | 1,724.62 |
| 30471 | 74000 | ACCOUNTS_PAYA BLE | 4/6/2023 | PEOPLE & WAGGONER, LTD | 6184 | RECONCILED | 4/30/2023 | | 1,800.00 |
| 30470 | 74001 | ACCOUNTS_PAYA BLE | 4/6/2023 | PEPSI AMERICAS,INC | 657 | RECONCILED | 4/30/2023 | | 338.05 |
| 30473 | 74002 | ACCOUNTS_PAYA BLE | 4/6/2023 | TELEPHONE SERVICE COMPANY | 6834 | RECONCILED | 4/30/2023 | | 237.18 |
| 30476 | 74003 | ACCOUNTS_PAYA BLE | 4/6/2023 | TREASURER, STATE OF OHIO | 627 | RECONCILED | 4/30/2023 | | 8,888.80 |
| 30468 | 74004 | ACCOUNTS_PAYA BLE | 4/6/2023 | VERIZON WIRELESS | 4562 | RECONCILED | 4/30/2023 | | 58.79 |
| 30485 | 74005 | ACCOUNTS_PAYA BLE | 4/14/2023 | LIBERTY NATIONAL BANK | 303 | RECONCILED | 4/30/2023 | | 1,900.00 |
| 30494 | 74006 | ACCOUNTS_PAYA BLE | 4/14/2023 | ALLEN TIRE COMPANY | 3307 | RECONCILED | 4/30/2023 | | 360.00 |
| 30501 | 74007 | ACCOUNTS_PAYA BLE | 4/14/2023 | ALLIED SUPPLY COMPANY | 939 | OUTSTANDING | | | 279.71 |
| 30499 | 74008 | ACCOUNTS_PAYA BLE | 4/14/2023 | AMERICAN ELECTRIC POWER | 343 | RECONCILED | 4/30/2023 | | 10,188.53 |
| 30506 | 74009 | ACCOUNTS_PAYA BLE | 4/14/2023 | ANDERSON TRACTOR SUPPLY INC | 5517 | RECONCILED | 4/30/2023 | | 778.50 |
| 30512 | 74010 | ACCOUNTS_PAYA BLE | 4/14/2023 | BLUE BEACON TRUCK WASH | 7054 | RECONCILED | 4/30/2023 | | 146.00 |
| 30509 | 74011 | ACCOUNTS_PAYA BLE | 4/14/2023 | BRIGHTSPEED | 3598 | OUTSTANDING | | | 340.57 |
| 30500 | 74012 | ACCOUNTS_PAYA BLE | 4/14/2023 | Carla Cole | 5498 | RECONCILED | 4/30/2023 | | 15.00 |
| 30498 | 74013 | ACCOUNTS_PAYA BLE | 4/14/2023 | CAROL SLANE FLORIST | 517 | RECONCILED | 4/30/2023 | | 117.95 |
| 30486 | 74014 | ACCOUNTS_PAYA BLE | 4/14/2023 | CENTRAL OHIO FARMERS CO-OP | 3128 | RECONCILED | 4/30/2023 | | 4,703.00 |

ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

| Reference Number | Check Number | Type | Date | Name | Vendor # | Status | Reconcile Date | Void Date | Amount |
|------------------|--------------|----------------------|-----------|--|----------|-------------|----------------|-----------|-----------|
| 30513 | 74015 | ACCOUNTS_PAYA BLE | 4/14/2023 | INC KRAMER ENTERPRISES, INC | 5626 | RECONCILED | 4/30/2023 | | \$ 283.55 |
| 30508 | 74016 | ACCOUNTS_PAYA BLE | 4/14/2023 | FRESH ENCOUNTER CORPORATE | 4980 | RECONCILED | 4/30/2023 | | 47.73 |
| 30493 | 74017 | ACCOUNTS_PAYA BLE | 4/14/2023 | DAVID AMES | 6132 | RECONCILED | 4/30/2023 | | 43.48 |
| 30491 | 74018 | ACCOUNTS_PAYA BLE | 4/14/2023 | FOX SUPPLY | 859 | RECONCILED | 4/30/2023 | | 391.11 |
| 30487 | 74019 | ACCOUNTS_PAYA BLE | 4/14/2023 | GOLDEN GRAPHICS,LTD | 2088 | RECONCILED | 4/30/2023 | | 300.00 |
| 30502 | 74020 | ACCOUNTS_PAYA BLE | 4/14/2023 | HARDIN COUNTY SHERIFF | 6779 | RECONCILED | 4/30/2023 | | 3,879.67 |
| 30492 | 74021 | ACCOUNTS_PAYA BLE | 4/14/2023 | KEITH'S HARDWARE | 134 | RECONCILED | 4/30/2023 | | 646.38 |
| 30504 | 74022 | ACCOUNTS_PAYA BLE | 4/14/2023 | KORI LOCHARD | 7272 | OUTSTANDING | | | 69.00 |
| 30488 | 74023 | ACCOUNTS_PAYA BLE | 4/14/2023 | LIBERTY NATIONAL BANK | 303 | RECONCILED | 4/30/2023 | | 2,568.15 |
| 30515 | 74024 | ACCOUNTS_PAYA BLE | 4/14/2023 | LOWE'S | 2554 | RECONCILED | 4/30/2023 | | 317.63 |
| 30511 | 74025 | ACCOUNTS_PAYA BLE | 4/14/2023 | MACKIN EDUCATIONAL RESOURCES | 6377 | RECONCILED | 4/30/2023 | | 121.33 |
| 30507 | 74026 | ACCOUNTS_PAYA BLE | 4/14/2023 | MIDWEST REGIONAL ESC | 1956 | RECONCILED | 4/30/2023 | | 22,070.51 |
| 30510 | 74027 | ACCOUNTS_PAYA BLE | 4/14/2023 | NICKLES BAKERY | 465 | RECONCILED | 4/30/2023 | | 1,074.98 |
| 30497 | 74028 | ACCOUNTS_PAYA BLE | 4/14/2023 | RUMPKE WASTE & RECYCLING | 7081 | RECONCILED | 4/30/2023 | | 887.00 |
| 30505 | 74029 | ACCOUNTS_PAYA BLE | 4/14/2023 | SCHOOL SOCIAL WORK ASSOCIATION OF AMERICA | 7279 | RECONCILED | 4/30/2023 | | 150.00 |
| 30495 | 74030 | ACCOUNTS_PAYA BLE | 4/14/2023 | SCOTT HENNING | 6594 | OUTSTANDING | | | 23.58 |
| 30496 | 74031 | ACCOUNTS_PAYA BLE | 4/14/2023 | SMITH FOODS INC | 5785 | RECONCILED | 4/30/2023 | | 2,511.25 |
| 30514 | 74032 | ACCOUNTS_PAYA BLE | 4/14/2023 | SPECTRUM | 6845 | RECONCILED | 4/30/2023 | | 143.95 |
| 30490 | 74033 | ACCOUNTS_PAYA BLE | 4/14/2023 | US BANCORP | 5182 | RECONCILED | 4/30/2023 | | 4,121.21 |
| 30489 | 74034 | ACCOUNTS_PAYA BLE | 4/14/2023 | VELVET ICE CREAM COMPANY | 6856 | RECONCILED | 4/30/2023 | | 813.60 |
| 30503 | 74035 | ACCOUNTS_PAYA BLE | 4/14/2023 | WADSWORTH SOLUTIONS | 5662 | RECONCILED | 4/30/2023 | | 610.41 |

ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

| Reference Number | Check Number | Type | Date | Name | Vendor # | Status | Reconcile Date | Void Date | Amount |
|------------------|--------------|----------------------|-----------|---|----------|-------------|----------------|-----------|-----------|
| 30520 | 74036 | ACCOUNTS_PAYA BLE | 4/20/2023 | UNIVERSITY OF FINDLAY | 1094 | RECONCILED | 4/30/2023 | | \$ 560.00 |
| 30521 | 74037 | ACCOUNTS_PAYA BLE | 4/21/2023 | LIBERTY NATIONAL BANK | 303 | RECONCILED | 4/30/2023 | | 830.00 |
| 30524 | 74038 | ACCOUNTS_PAYA BLE | 4/28/2023 | HERFF JONES, INC | 884 | OUTSTANDING | | | 325.25 |
| 30523 | 74039 | ACCOUNTS_PAYA BLE | 4/28/2023 | DAVID R LOUTH | 5856 | OUTSTANDING | | | 50.00 |
| 30535 | 74040 | ACCOUNTS_PAYA BLE | 4/28/2023 | 5-C ROOFING PROFESSIONAL,I NC. | 2444 | OUTSTANDING | | | 675.00 |
| 30564 | 74041 | ACCOUNTS_PAYA BLE | 4/28/2023 | 88 CATERING, LTD | 7282 | OUTSTANDING | | | 2,130.00 |
| 30561 | 74042 | ACCOUNTS_PAYA BLE | 4/28/2023 | ADA ATHLETIC BOOSTERS | 1619 | OUTSTANDING | | | 100.00 |
| 30568 | 74043 | ACCOUNTS_PAYA BLE | 4/28/2023 | ADA FOOD PANTRY | 4618 | OUTSTANDING | | | 2,893.00 |
| 30549 | 74044 | ACCOUNTS_PAYA BLE | 4/28/2023 | ADA PUBLIC LIBRARY | 402 | OUTSTANDING | | | 27.00 |
| 30560 | 74045 | ACCOUNTS_PAYA BLE | 4/28/2023 | ALLEN EAST HIGH SCHOOL | 5065 | OUTSTANDING | | | 120.00 |
| 30532 | 74046 | ACCOUNTS_PAYA BLE | 4/28/2023 | AMBURGEY CONSTRUCTION CO | 1199 | OUTSTANDING | | | 2,895.00 |
| 30525 | 74047 | ACCOUNTS_PAYA BLE | 4/28/2023 | ANDERSON'S | 854 | OUTSTANDING | | | 1,480.02 |
| 30558 | 74048 | ACCOUNTS_PAYA BLE | 4/28/2023 | BROWN SUPPLY COMPANY | 149 | OUTSTANDING | | | 93.41 |
| 30554 | 74049 | ACCOUNTS_PAYA BLE | 4/28/2023 | CAMP COTUBIC | 7280 | OUTSTANDING | | | 500.00 |
| 30559 | 74050 | ACCOUNTS_PAYA BLE | 4/28/2023 | KRAMER ENTERPRISES, INC | 5626 | OUTSTANDING | | | 283.55 |
| 30538 | 74051 | ACCOUNTS_PAYA BLE | 4/28/2023 | COLUMBIA GAS | 177 | OUTSTANDING | | | 1,438.38 |
| 30557 | 74052 | ACCOUNTS_PAYA BLE | 4/28/2023 | COLUMBUS GROVE HIGH SCHOOL | 1097 | OUTSTANDING | | | 175.00 |
| 30537 | 74053 | ACCOUNTS_PAYA BLE | 4/28/2023 | FRESH ENCOUNTER CORPORATE | 4980 | OUTSTANDING | | | 27.96 |
| 30553 | 74054 | ACCOUNTS_PAYA BLE | 4/28/2023 | COUNTY ELECTRIC | 6405 | OUTSTANDING | | | 1,996.04 |
| 30542 | 74055 | ACCOUNTS_PAYA BLE | 4/28/2023 | COUNTY TREASURERS EDUCATIONAL FUND | 3382 | OUTSTANDING | | | 100.00 |
| 30566 | 74056 | ACCOUNTS_PAYA BLE | 4/28/2023 | CRIMSON LANE | 6870 | OUTSTANDING | | | 435.00 |

ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

| Reference Number | Check Number | Type | Date | Name | Vendor # | Status | Reconcile Date | Void Date | Amount |
|------------------|--------------|----------------------|-----------|--------------------------------------|----------|-------------|----------------|-----------|-----------|
| 30528 | 74057 | ACCOUNTS_PAYA BLE | 4/28/2023 | DELPHOS JEFFERSON H.S. | 260 | OUTSTANDING | | | \$ 175.00 |
| 30570 | 74058 | ACCOUNTS_PAYA BLE | 4/28/2023 | DIRECT ENERGY BUSINESS | 6418 | OUTSTANDING | | | 2,255.51 |
| 30530 | 74059 | ACCOUNTS_PAYA BLE | 4/28/2023 | EAST OF CHICAGO PIZZA | 2506 | OUTSTANDING | | | 69.50 |
| 30533 | 74060 | ACCOUNTS_PAYA BLE | 4/28/2023 | EASTWEST BOOKS | 7130 | OUTSTANDING | | | 72.97 |
| 30548 | 74061 | ACCOUNTS_PAYA BLE | 4/28/2023 | SUPERFLEET MASTERCARD | 3968 | OUTSTANDING | | | 349.24 |
| 30527 | 74062 | ACCOUNTS_PAYA BLE | 4/28/2023 | FOX SUPPLY | 859 | OUTSTANDING | | | 1,642.13 |
| 30540 | 74063 | ACCOUNTS_PAYA BLE | 4/28/2023 | FRIENDS OFFICE | 3290 | OUTSTANDING | | | 388.48 |
| 30556 | 74064 | ACCOUNTS_PAYA BLE | 4/28/2023 | GOLD MEDAL COLUMBUS ML35 | 2438 | OUTSTANDING | | | 820.61 |
| 30536 | 74065 | ACCOUNTS_PAYA BLE | 4/28/2023 | GOLDEN GRAPHICS,LTD | 2088 | OUTSTANDING | | | 667.50 |
| 30541 | 74066 | ACCOUNTS_PAYA BLE | 4/28/2023 | HARDIN NORTHERN SCHOOLS | 702 | OUTSTANDING | | | 100.00 |
| 30529 | 74067 | ACCOUNTS_PAYA BLE | 4/28/2023 | HERFF JONES, INC | 884 | OUTSTANDING | | | 1,284.49 |
| 30547 | 74068 | ACCOUNTS_PAYA BLE | 4/28/2023 | DAVID R LOUTH | 5856 | OUTSTANDING | | | 400.00 |
| 30546 | 74069 | ACCOUNTS_PAYA BLE | 4/28/2023 | INSTRUMENT CARE CENTER | 1484 | OUTSTANDING | | | 45.00 |
| 30531 | 74070 | ACCOUNTS_PAYA BLE | 4/28/2023 | KENTON CITY SCHOOLS | 654 | OUTSTANDING | | | 120.00 |
| 30562 | 74071 | ACCOUNTS_PAYA BLE | 4/28/2023 | KIM LIGHT | 6485 | OUTSTANDING | | | 143.84 |
| 30567 | 74072 | ACCOUNTS_PAYA BLE | 4/28/2023 | LEARNWELL | 7140 | OUTSTANDING | | | 179.55 |
| 30534 | 74073 | ACCOUNTS_PAYA BLE | 4/28/2023 | LIMA SPORTING GOODS, INC | 1105 | OUTSTANDING | | | 2,253.60 |
| 30543 | 74074 | ACCOUNTS_PAYA BLE | 4/28/2023 | MARMON VALLEY FARM | 6758 | OUTSTANDING | | | 585.00 |
| 30555 | 74075 | ACCOUNTS_PAYA BLE | 4/28/2023 | MAUGER EXTERMINATING CO | 4786 | OUTSTANDING | | | 110.00 |
| 30565 | 74076 | ACCOUNTS_PAYA BLE | 4/28/2023 | ANDREA HALL | 7132 | OUTSTANDING | | | 230.00 |
| 30569 | 74077 | ACCOUNTS_PAYA BLE | 4/28/2023 | MUSIC IN MOTION | 1582 | OUTSTANDING | | | 124.38 |
| 30563 | 74078 | ACCOUNTS_PAYA BLE | 4/28/2023 | OHIO HEALTH | 7254 | OUTSTANDING | | | 10,000.00 |
| 30526 | 74079 | ACCOUNTS_PAYA BLE | 4/28/2023 | OHIO SCHOOL BOARDS ASSOCIATION | 1935 | OUTSTANDING | | | 1,242.95 |

ADA EXEMPTED VILLAGE SCHOOLS Disbursement Summary Report

| Reference Number | Check Number | Type | Date | Name | Vendor # | Status | Reconcile Date | Void Date | Amount |
|--------------------|--------------|----------------------|-----------|-------------------------------|----------|-------------|----------------|-----------|----------------------|
| 30552 | 74080 | ACCOUNTS_PAYA BLE | 4/28/2023 | PEPSI AMERICAS,INC | 657 | OUTSTANDING | | | \$ 425.32 |
| 30545 | 74081 | ACCOUNTS_PAYA BLE | 4/28/2023 | PERRY HIGH SCHOOL | 677 | OUTSTANDING | | | 150.00 |
| 30539 | 74082 | ACCOUNTS_PAYA BLE | 4/28/2023 | S & S WORLDWIDE, INC | 5156 | OUTSTANDING | | | 100.00 |
| 30551 | 74083 | ACCOUNTS_PAYA BLE | 4/28/2023 | SPENCERVILLE ATHLETIC DEPT | 1022 | OUTSTANDING | | | 145.00 |
| 30544 | 74084 | ACCOUNTS_PAYA BLE | 4/28/2023 | THE LAKE DOCTORS INC | 7036 | OUTSTANDING | | | 890.38 |
| 30550 | 74085 | ACCOUNTS_PAYA BLE | 4/28/2023 | UPPER SCIOTO VALLEY SCHOOL | 434 | OUTSTANDING | | | 130.00 |
| 30571 | 74086 | ACCOUNTS_PAYA BLE | 4/28/2023 | MATTHEW NEELEY | 6624 | OUTSTANDING | | | 250.00 |
| 30576 | 74087 | ACCOUNTS_PAYA BLE | 4/28/2023 | GRADY ENTERPRISES, INC | 6746 | OUTSTANDING | | | 550.25 |
| 30575 | 74088 | ACCOUNTS_PAYA BLE | 4/28/2023 | JEFFERSON HEALTH PLAN | 7044 | OUTSTANDING | | | 146,130.32 |
| 30577 | 74089 | ACCOUNTS_PAYA BLE | 4/28/2023 | CEDAR POINT | 2131 | OUTSTANDING | | | 5,575.23 |
| Grand Total | | | | | | | | | \$ 332,889.09 |

**ADA EXEMPTED VILLAGE SCHOOL DISTRICT
HARDIN & HANCOCK COUNTY
SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES
IN FUND BALANCES FOR THE FISCAL YEARS ENDED
JUNE 30, 2020, 2021 and 2022 ACTUAL
FORECASTED FISCAL YEARS ENDING
JUNE 30, 2023 THROUGH JUNE 30, 2027**



**Forecast Provided By
Ada Exempted Village School District
Treasurer's Office
Kim Light, Treasurer
May 25, 2023**

Ada Exempted Village School District

Hardin County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

| | Actual | | | | Average Change | Forecasted | | | | |
|---|--|---------------------|---------------------|---------------------|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | | | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 | Fiscal Year 2026 | Fiscal Year 2027 |
| Revenues | | | | | | | | | | |
| 1.010 | General Property Tax (Real Estate) | \$1,875,604 | \$1,917,368 | \$1,931,938 | 1.5% | \$1,963,007 | \$2,017,647 | \$2,040,860 | \$2,047,571 | \$2,084,418 |
| 1.020 | Public Utility Personal Property Tax | 166,075 | 176,870 | 191,647 | 7.4% | 205,388 | 216,188 | 223,548 | 230,908 | 238,268 |
| 1.030 | Income Tax | 2,201,089 | 2,232,027 | 2,485,458 | 6.4% | 2,650,865 | 2,730,391 | 2,784,999 | 2,840,699 | 2,897,513 |
| 1.035 | Unrestricted State Grants-in-Aid | 5,120,126 | 5,141,084 | 5,309,087 | 1.8% | 5,715,902 | 5,719,979 | 5,721,133 | 5,722,305 | 5,723,503 |
| 1.040 | Restricted State Grants-in-Aid | 105,205 | 92,952 | 357,750 | 136.6% | 399,606 | 399,606 | 399,606 | 399,606 | 399,606 |
| 1.045 | Restricted Federal Grants-in-Aid | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 1.050 | Property Tax Allocation | 264,560 | 265,295 | 265,249 | 0.1% | 266,886 | 256,644 | 260,755 | 261,574 | 266,069 |
| 1.060 | All Other Revenues | 876,557 | 844,213 | 231,803 | -38.1% | 269,261 | 267,547 | 272,967 | 271,321 | 269,708 |
| 1.070 | Total Revenues | \$10,609,216 | \$10,669,809 | \$10,772,932 | 0.8% | \$11,470,915 | \$11,608,002 | \$11,703,868 | \$11,773,984 | \$11,879,085 |
| Other Financing Sources | | | | | | | | | | |
| 2.010 | Proceeds from Sale of Notes | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 2.020 | State Emergency Loans | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 2.040 | Operating Transfers-In | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 2.050 | Advances-In | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 2.060 | All Other Financing Sources | 13,107 | 54,507 | - | 107.9% | 0 | 0 | 0 | 0 | 0 |
| 2.070 | Total Other Financing Sources | \$13,107 | \$54,507 | \$0 | 107.9% | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2.080 | Total Revenues and Other Financing Sources | \$10,622,323 | \$10,724,316 | \$10,772,932 | 0.7% | \$11,470,915 | \$11,608,002 | \$11,703,868 | \$11,773,984 | \$11,879,085 |
| Expenditures | | | | | | | | | | |
| 3.010 | Personal Services | \$5,381,422 | \$5,612,317 | \$5,900,293 | 4.7% | \$6,113,561 | \$6,271,809 | \$6,362,711 | \$6,537,328 | \$6,717,487 |
| 3.020 | Employees' Retirement/Insurance Benefits | 2,502,433 | 2,625,253 | 2,798,067 | 5.7% | 2,960,978 | 2,949,861 | 3,056,988 | 3,176,297 | 3,301,228 |
| 3.030 | Purchased Services | 1,584,001 | 1,667,600 | 1,047,594 | -16.0% | 1,002,371 | 1,022,420 | 1,042,868 | 1,063,726 | 1,085,001 |
| 3.040 | Supplies and Materials | 168,249 | 191,429 | 207,396 | 11.1% | 275,400 | 280,908 | 286,526 | 292,257 | 298,102 |
| 3.050 | Capital Outlay | 2,615 | 10,441 | 5,410 | 125.5% | 52,857 | 10,000 | 10,000 | 10,000 | 10,000 |
| 3.060 | Intergovernmental | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | | | | | | |
| 4.010 | Principal-All (Historical Only) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.020 | Principal-Notes | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.030 | Principal-State Loans | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.040 | Principal-State Advancements | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.050 | Principal-HB 264 Loans | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.055 | Principal-Other | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.060 | Interest and Fiscal Charges | 0 | 0 | - | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 4.300 | Other Objects | 658,836 | 573,761 | 562,339 | -7.5% | 578,926 | 590,505 | 602,316 | 614,361 | 626,648 |
| 4.500 | Total Expenditures | \$10,297,556 | \$10,680,801 | \$10,521,099 | 1.1% | \$10,984,093 | \$11,125,503 | \$11,361,409 | \$11,693,969 | \$12,038,466 |
| Other Financing Uses | | | | | | | | | | |
| 5.010 | Operating Transfers-Out | \$21,218 | \$27,104 | \$161,474 | 261.7% | \$9,815 | \$25,000 | \$25,000 | \$25,000 | \$25,000 |
| 5.020 | Advances-Out | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 5.030 | All Other Financing Uses | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 5.040 | Total Other Financing Uses | \$21,218 | \$27,104 | \$161,474 | 261.7% | \$9,815 | \$25,000 | \$25,000 | \$25,000 | \$25,000 |
| 5.050 | Total Expenditures and Other Financing Uses | \$10,318,774 | \$10,707,905 | \$10,682,573 | 1.8% | \$10,993,908 | \$11,150,503 | \$11,386,409 | \$11,718,969 | \$12,063,466 |
| 6.010 | <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses</i> | <i>\$303,549</i> | <i>\$16,411</i> | <i>\$90,359</i> | <i>178.0%</i> | <i>\$477,007</i> | <i>\$457,499</i> | <i>\$317,458</i> | <i>\$55,015</i> | <i>(\$184,381)</i> |
| Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies | | | | | | | | | | |
| 7.010 | | \$6,924,612 | \$7,228,161 | \$7,244,572 | 2.3% | \$7,334,931 | \$7,811,938 | \$8,269,437 | \$8,586,895 | \$8,641,910 |
| 7.020 | <i>Cash Balance June 30</i> | <i>\$7,228,161</i> | <i>\$7,244,572</i> | <i>\$7,334,931</i> | <i>0.7%</i> | <i>\$7,811,938</i> | <i>\$8,269,437</i> | <i>\$8,586,895</i> | <i>\$8,641,910</i> | <i>\$8,457,529</i> |
| 8.010 | <i>Estimated Encumbrances June 30</i> | <i>\$123,253</i> | <i>\$154,685</i> | <i>\$163,678</i> | <i>15.7%</i> | <i>\$163,678</i> | <i>\$163,678</i> | <i>\$163,678</i> | <i>\$163,678</i> | <i>\$163,678</i> |
| Reservation of Fund Balance | | | | | | | | | | |
| 9.010 | Textbooks and Instructional Materials | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 9.020 | Capital Improvements | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 9.030 | Budget Reserve | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 9.040 | DPLA | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 9.045 | Fiscal Stabilization | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 9.050 | Debt Service | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 9.060 | Property Tax Advances | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 9.070 | Bus Purchases | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 9.080 | <i>Subtotal Reservations of fund Balance</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>0.0%</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> |
| 10.010 | Fund Balance June 30 for Certification of Appropriations | \$7,104,908 | \$7,089,887 | \$7,171,253 | 0.5% | \$7,648,260 | \$8,105,759 | \$8,423,217 | \$8,478,232 | \$8,293,851 |
| Revenue from Replacement/Renewal Levies | | | | | | | | | | |
| 11.010 | Income Tax - Renewal | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |
| 11.020 | Property Tax - Renewal or Replacement | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 |

Ada Exempted Village School District

Hardin County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;

Forecasted Fiscal Years Ending June 30, 2023 Through 2027

| | Actual | | | | Average Change | Forecasted | | | | |
|---|---------------------|---------------------|---------------------|------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | | | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 | Fiscal Year 2026 | Fiscal Year 2027 |
| 11.300 Cumulative Balance of Renewal Levies | \$0 | \$0 | \$0 | 0.0% | \$0 | \$0 | \$0 | \$0 | \$0 | |
| <i>Fund Balance June 30 for Certification of Contracts,</i> | | | | | | | | | | |
| 12.010 <i>Salary Schedules and Other Obligations</i> | \$7,104,908 | \$7,089,887 | \$7,171,253 | 0.5% | \$7,648,260 | \$8,105,759 | \$8,423,217 | \$8,478,232 | \$8,293,851 | |
| Revenue from New Levies | | | | | | | | | | |
| 13.010 Income Tax - New | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 | |
| 13.020 Property Tax - New | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0 | 0 | |
| 13.030 Cumulative Balance of New Levies | \$0 | \$0 | \$0 | 0.0% | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 14.010 Revenue from Future State Advancements | | | | 0.0% | - | - | - | - | - | |
| 15.010 <i>Unreserved Fund Balance June 30</i> | \$7,104,908 | \$7,089,887 | \$7,171,253 | 0.5% | \$7,648,260 | \$8,105,759 | \$8,423,217 | \$8,478,232 | \$8,293,851 | |

Ada Exempted Village School District – Hardin County
Notes to the Five Year Forecast
General Fund Only
May 25, 2023

Introduction to the Five Year Forecast

The five-year forecast is viewed as a key management tool and must be updated periodically. In Ohio, most school districts understand how they will manage their finances in the current year. The five-year forecast encourages district management teams to examine future years' projections and identify when challenges will arise. This then helps district management to be proactive in meeting those challenges. School districts are encouraged to update their forecasts with Ohio Department of Education when events take place that will significantly change their forecast or, at a minimum, when required under statute.

In a financial forecast, the numbers only tell a small part of the story. For the numbers to be meaningful, the reader must review and consider the Assumptions to the Financial Forecast before drawing conclusions or using the data as a basis for other calculations. The assumptions are especially important to understanding the rationale of the numbers, particularly when a significant increase or decrease is reflected.

Here are at least three purposes or objectives of the five-year forecast:

- (1) To engage the local board of education and the community in long range planning and discussions of financial issues facing the school district
- (2) To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate"
- (3) To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems

O.R.C. §5705.391 and O.A.C. 3301-92-04 require a Board of Education (BOE) to file a five (5) year financial forecast by November 30, 2022, and May 31, 2023, for the fiscal year 2023 (July 1, 2022, to June 30, 2023). The five-year forecast includes three years of actual and five years of projected general fund revenues and expenditures. The fiscal year 2023 (July 1, 2022-June 30, 2023) is the first year of the five-year forecast and is considered the baseline year. Data and assumptions noted in this forecast are based on the best and most reliable data available to us as of the date of this forecast.

May 2023 Updates:

Revenues FY23

The overview of revenues shows that we are substantially on target with original estimates at this point in the year. Total General Fund revenues (line 1.07) are estimated to be \$11.47 million or .20% greater than the November forecasted amount of \$11.45 million. This indicates the November forecast was 99.80% accurate.

Line 1.01 and 1.02 - Property taxes represent 18.90% of our revenues and are estimated to be \$2.17 million, which is \$9 thousand lower for FY23 than the original November estimate of \$2.18 million.

Line 1.03 – Income Tax receipts are increasing from losses due to the pandemic; they represent \$2.65 million or 23.11% of our total revenues and are estimated to be 4.0% lower than the original estimate in November of \$2.76 million.

Line 1.035 and 1.04 - State Aid continues the implementation of the Fair School Funding Plan (FSFP), which has caused significant changes to the way our state revenues are calculated. We are estimating our state aid to be \$6.12 million, which is \$90 thousand higher than the original estimate for FY23. We are currently on the formula and are expected to remain as a formula district for FY24 through FY27.

All areas of revenue are tracking as anticipated for FY23 based on our best information at this time.

Expenditures FY23

Total General Fund expenditures (line 4.5) are estimated to be \$10.98 million for FY23, which is \$80 thousand higher than the original estimate of \$10.90 million for the November forecast. The expenditure line most significantly over projection is Capital Outlay (line 3.050) due to increase of purchases that were usually purchased from the Permanent Improvement fund.

Unreserved Ending Cash Balance

With revenues increasing from estimates and expenditures increasing, our ending unreserved cash balance June 30, 2023, is anticipated to be roughly \$7.65 million. The ending unreserved cash balance on Line 15.010 of the forecast is anticipated to be a positive accumulative balance through 2027 if assumptions we have made for property tax collections, state aid in future state budgets, and expenditure assumptions remain close to our estimates.

Forecast Risks and Uncertainty:

A five-year financial forecast has risks and uncertainty not only due to economic uncertainties noted above but also due to state legislative changes that will occur in the spring of 2023 and 2025 due to deliberation of the next two (2) state biennium budgets for FY24-25 and FY26-27, both of which affect this five-year forecast. We have estimated revenues and expenses based on the best data available to us and the laws in effect at this time. The items below give a short description of the current issues and how they may affect our forecast long term:

- 1) Property tax collections are the second largest local tax revenue source for the school system. The housing market in our district is stable. We project slow but continued growth in appraised values every three (3) years and new construction growth with modest increases in local taxes as the pandemic ends and the economy continues its recovery as anticipated. Longer term we believe there is a low risk that local collections would fall below projections throughout the forecast.
- 2) Hardin County will have a reappraisal in tax year 2023 for collection in 2024, while Hancock County went through reappraisal in tax year 2022 for collection in 2023. We anticipate increases in values for both counties during the reappraisal cycle. This includes an adjustment for lower Current Agricultural Use Values (CAUV) authorized by HB49. There is always a minor risk that the district could sustain a reduction in values in the next reappraisal/update but we do not anticipate that at this time.
- 3) Income tax is the district's largest source of local revenue. The Covid-19 pandemic has made it very difficult to forecast what will happen with the collection of income tax. However, the past few payments have been more than what we have expected causing further difficulties in forecasting future amounts of the tax. We will monitor the income tax revenue very closely for any positive or negative changes that may occur.
- 4) The state budget represents 55.64% of district revenues, which means it is a significant area of risk to revenue. The future risk comes in FY24 and beyond if the state economy stalls or worsens and the fair school funding plan is not funded in future state budgets or if an economic downturn results in a reduction in state aid. There are two future State Biennium Budgets covering the period from FY24-25 and FY26-27 in this forecast. Future uncertainty in both the state foundation funding formula and the state's economy makes this area an elevated risk to district funding long range through FY27. We have projected our state funding to be in line with

the FY23 funding levels through FY27 which we feel is conservative and should be close to whatever the state approves for the FY24-FY27 biennium budgets. We will adjust the forecast in future years as we have data to help guide this decision.

5) HB110, the current state budget, implements what has been referred to as the Fair School Funding Plan (FSFP) for FY22 and FY23. The full release of the new Fair School Funding Plan formula calculations was delayed until March 2022. The FSFP has many significant changes to the way foundation revenues are calculated for school districts and how expenses are charged off. State foundation basic aid will be calculated on a base cost methodology with funding paid to the district where a student is enrolled to be educated. Beginning in FY22, open enrollment payments will no longer be paid separately to a district as those payments are included with basic aid. A change in expenditures beginning in FY22 also occurred, in that there will no longer be deductions for students that attend elsewhere for open enrollment, community schools, STEM schools and scholarship recipients as these payments will be paid directly to those districts from the state. The initial impact of these changes on the forecast will be noticed in that the historic actual costs for FY20 through FY21 potentially reflecting different trends on Lines 1.035, 1.04, 1.06 and 3.03 beginning in FY22. In June 2022 the legislature passed HB583 to resolves issues and possible unintended consequences in the new funding formula. Some of these changes impacted FY22 and future years funding. Our state aid projections have been based on the best information on the new HB110 formula as amended by HB583 that are available as of this forecast.

6) HB110 direct pays costs associated with open enrollment, community and STEM schools, and for all scholarships including EdChoice. These costs will no longer be deducted from our state aid. However, there still are education option programs such as College Credit Plus which continue to be deducted from state aid which will increase costs to the district. Expansion or creation of programs that are not directly paid by the state of Ohio can expose the district to new expenditures that are not currently in the forecast. We are monitoring closely any new threats to our state aid and increased costs as any new proposed laws are introduced in the legislature.

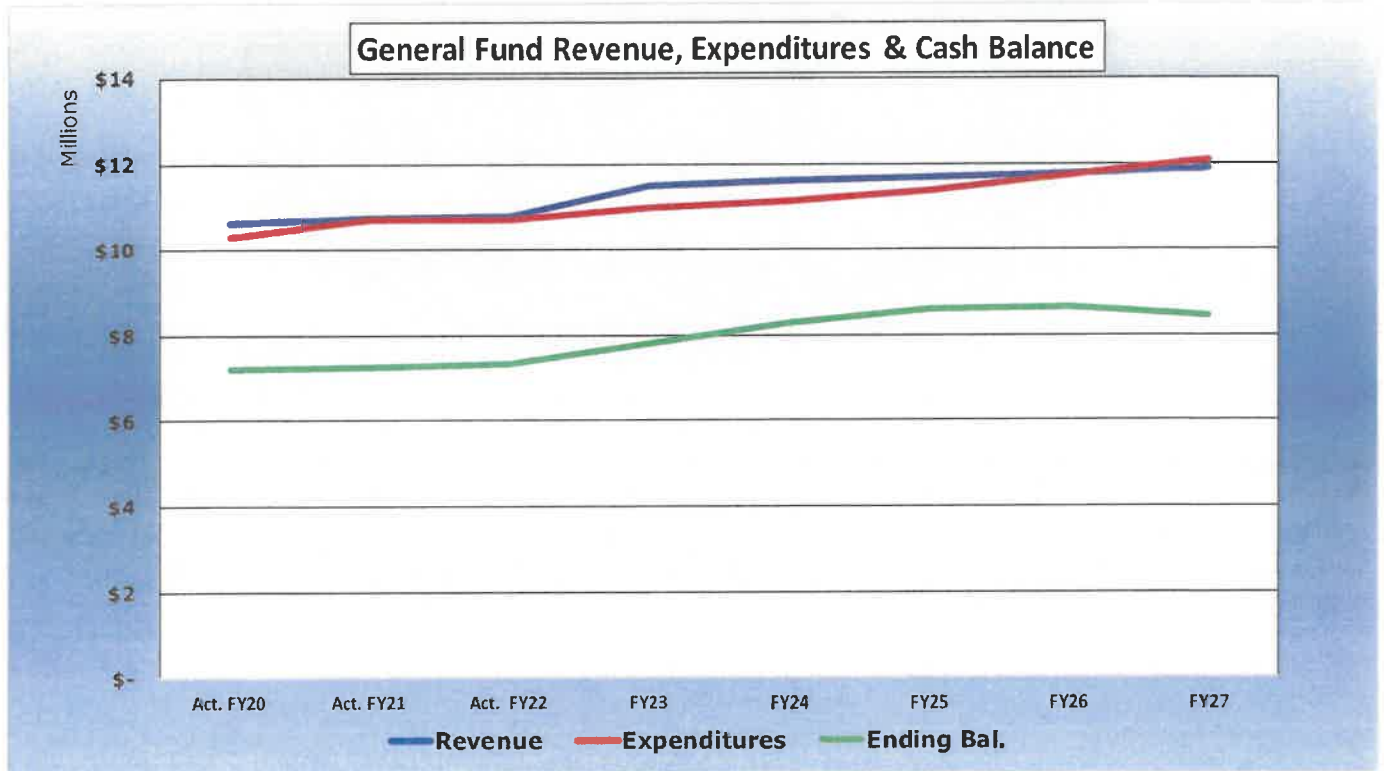
7) The current proposed state budget for FY24-25, HB33 was introduced on Feb. 15, 2023 and proposes to continue the implementation of the Fair School Funding Plan (FSFP). In the initial proposal of HB33, the base cost statewide factors are the area of most significance and remain at FY18 levels. Formula districts would benefit from the continued phase-in of the FSFP, while ensuring districts would not receive less than FY21 foundation funding. Certainty surrounding these and other significant funding components will not likely be known until late June 2023, after the filing of this forecast. We will be closely monitoring the progress of HB33 as it works its way through the legislative process.

8) The legislature has introduced House Bill 1 (HB1), which proposes to modify the law regarding property taxation and Ohio income tax rates. Proposed changes to existing law include applying a single income tax rate of 2.75%, eliminating the 10% property tax rollback reimbursement, revising the 2.5% owner-occupied property tax rollback to be a flat \$125 credit, indexing the homestead exemption amounts to inflation, and reducing the property tax assessment percentage for Class I and II property from 35% to 31.5% to offset the 10% rollback which would be paid by local taxpayers. HB1 as currently written would increase the effective rates for local property owners through HB920 due to the reduction in the assessed valuation for Class I and II property. HB920, enacted in 1976, states that voted school district levies collect the amount of tax revenues stated on the ballot at the time of passage and no more. As property values grow, the "effective" millage rate on voted levies will decrease. If HB1 causes the assessed property values to decrease by changing the taxable values from 35% to 31.5%, this would cause "effective" millage rates to increase and would increase local taxpayers' property tax liability in nearly all cases. Taxpayers would, however, see a reduction in their tax liability on inside millage, which local governments are granted by the Ohio Constitution, and would also be a direct loss of revenue for our district. The House Ways and Means Committee had its fifth hearing in regard to HB1 on Mar. 28, 2023. As this bill is facing opposition from various entities due to the significant implications

to the taxable valuation of property statewide, it will remain an area of increased risk and uncertainty and will be closely monitored to determine who the outcome will be.

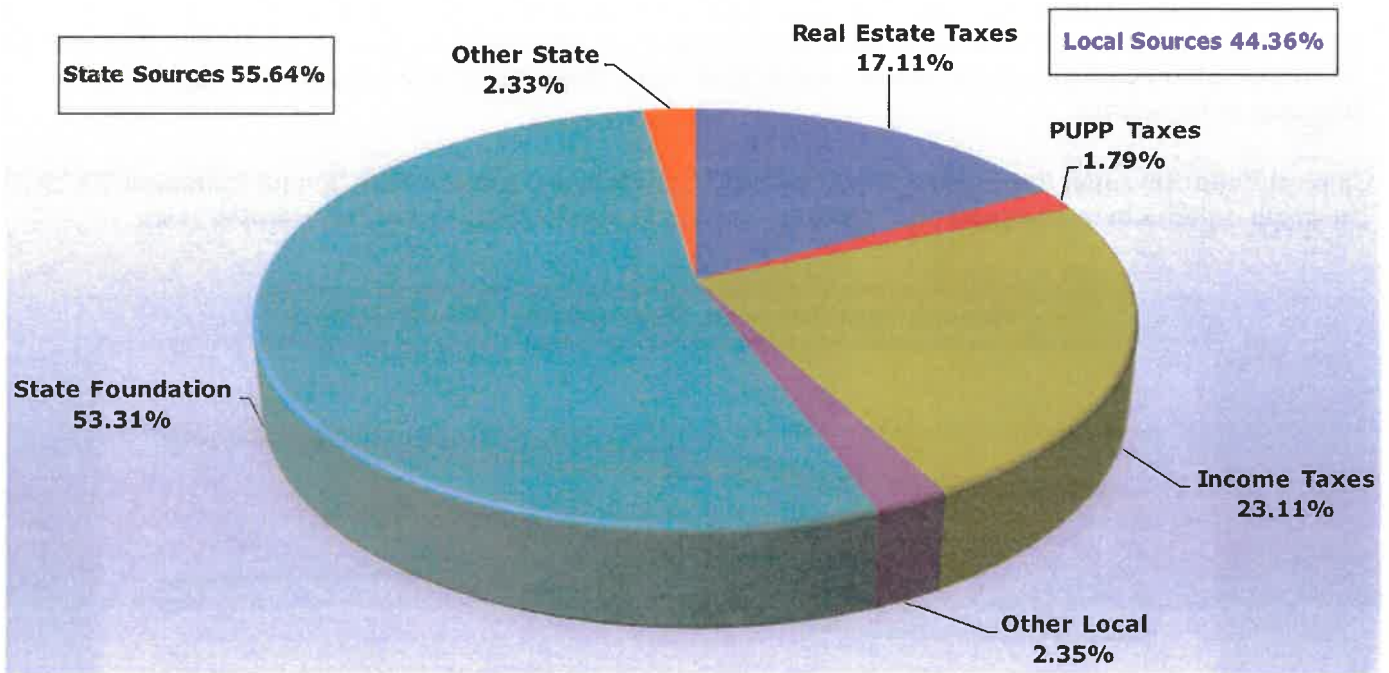
The major lines of reference for the forecast are noted below in the headings to make it easier to relate the assumptions made for the forecast item and refer back to the forecast. It should be of assistance to the reader to review the assumptions noted below in understanding the overall financial forecast for our district. If you would like further information please feel free to contact Kim Light, Treasurer of Ada Exempted Village School District at 419-634-6421.

General Fund Revenue, Expenditures and Ending Cash Balance Actual FY20-22 and Estimated FY23-27
The graph captures in one snapshot the operating scenario facing the District over the next few years.



Revenue Assumptions

GENERAL FUND ESTIMATED REVENUES FY23 \$11,470,915



Real Estate Value Assumptions – Line # 1.010

Property Values are established each year by the County Auditor in Hardin and Hancock counties based on new construction, demolitions, BOR/BTA activity and complete reappraisal or updated values. There was a triennial update completed in in 2020 for 2021 in Hardin County and the full reappraisal for Hancock County was completed in 2022 for collection in 2023.

The Hardin County reappraisal update in 2020 for collection in 2021, saw a total Class I (Residential/Agriculture) values increase by 1.35%, with a decrease in agriculture property of 24.5% but, with the residential properties increasing by 10.7% and a 0.05% increase in Class II (Commercial/Industrial) values. The Hancock County reappraisal in 2022 for collection in 2023 experienced a 1.35% increase for Class I and a 0.10% decrease for Class II

The reason for the decreases in agricultural values is from HB49 which authorized a reduction in CAUV computations that will result in these values falling on average by 30%, which is only a portion of the total Residential/Agricultural values. These reductions occurred as districts experience their next reappraisal or update cycle beginning in 2017. The district started experiencing the drop in valuation with the reappraisal update for Hardin County in 2017 collected in 2018 which was a decrease of 17.4% that year. In 2016 the Class I split was 33.8% agriculture and 66.2% residential, however with the latest reappraisal in 2022 the split for Class I is 20.4% agriculture and 79.6% residential, which is causing shift in taxes from agricultural taxpayers to residential taxpayers and will increase the effective millage rate and should not result in lower taxes to our district, except for the loss in taxes from the inside millage that is calculated separately.

The next set of reappraisals will begin with Hardin County reappraisal will be in 2023 for collection in 2024 which we are forecasting a 2.8% increase in Class I and a 1% in Class II and then Hancock County in 2025 for

collection in 2026 with a projected increase of .119% in Class I and no increase in Class II, we will continue to monitor these amounts throughout the forecast.

With the increases in valuation through 2023 the district is expected to be on the 20 mill floor for Class I. HB920 reduces millage rates for the voted millage to no lower than 20 mills. By being on the 20 mill floor the district will realize additional tax payments as values increase. If the values reduce then millage rates will increase but we do not expect for decreases in values at this time for the remainder of the forecast.

Public Utility Personal Property (PUPP) values are changed each year and are not included in the triennial reappraisal cycles. The values in 2022 grew by \$385,630 or 0.72%, and are expected to grow by \$200,000 each year of the forecast.

ESTIMATED ASSESSED VALUE (AV) BY COLLECTION YEARS

| <u>Classification</u> | Actual | Estimated | Estimated | Estimated | Estimated |
|---|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|
| | TAX YEAR2022 COLLECT 2023 | TAX YEAR2023 COLLECT 2024 | TAX YEAR2024 COLLECT 2025 | TAX YEAR 2025 COLLECT 2026 | TAX YEAR 2026 COLLECT 2027 |
| Res./Ag. | \$95,619,910 | \$98,513,267 | \$98,729,267 | \$99,132,853 | \$102,129,381 |
| Comm./Ind. | 14,251,190 | 14,438,702 | 14,483,702 | 14,528,702 | 14,718,989 |
| Public Utility Personal Property (PUPP) | <u>5,774,670</u> | <u>5,974,670</u> | <u>6,174,670</u> | <u>6,374,670</u> | <u>6,574,670</u> |
| Total Assessed Value | <u>\$115,645,770</u> | <u>\$118,926,639</u> | <u>\$119,387,639</u> | <u>\$120,036,225</u> | <u>\$123,423,040</u> |

Property tax levies are estimated to be collected at 98% of the annual amount. Technically 100% of taxes will be settled on property due to Ohio’s property tax laws but due to delinquencies we are calculating the taxes at a lower collection rate. Property taxes are estimated to be collected at 60.61% of the residential/agriculture and commercial/industrial in the February tax settlements and 39.39% in the August tax settlements.

ESTIMATED REAL ESTATE TAX (Line #1.010)

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Est. Real Estate Taxes | <u>\$1,963,007</u> | <u>\$2,017,647</u> | <u>\$2,040,860</u> | <u>\$2,047,571</u> | <u>\$2,084,418</u> |
| Total Line #1.01 Real Estate Taxes | <u>\$1,963,007</u> | <u>\$2,017,647</u> | <u>\$2,040,860</u> | <u>\$2,047,571</u> | <u>\$2,084,418</u> |

Estimated Tangible Personal Tax & Public Utility Personal Property – Line#1.020

Amounts noted below are public utility tangible personal property (PUPP) tax payments from public utilities. The values for PUPP are noted on the table above under PUPP, which were \$5.77 million in assessed values in 2022 and are collected at the district’s gross voted millage rate. Collections are typically 50% in February and 50% in August along with the real estate settlements from the county auditor.

Also included in this line are any delinquent Tangible Personal Property Taxes (TPP) from FY12 or prior years that were due the district before the elimination of TPP.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|
| Public Utility Personal Property | <u>\$205,388</u> | <u>\$216,188</u> | <u>\$223,548</u> | <u>\$230,908</u> | <u>\$238,268</u> |
| Total PUPP Tax Line #1.020 | <u>\$205,388</u> | <u>\$216,188</u> | <u>\$223,548</u> | <u>\$230,908</u> | <u>\$238,268</u> |

School District Income Tax –Line #1.030

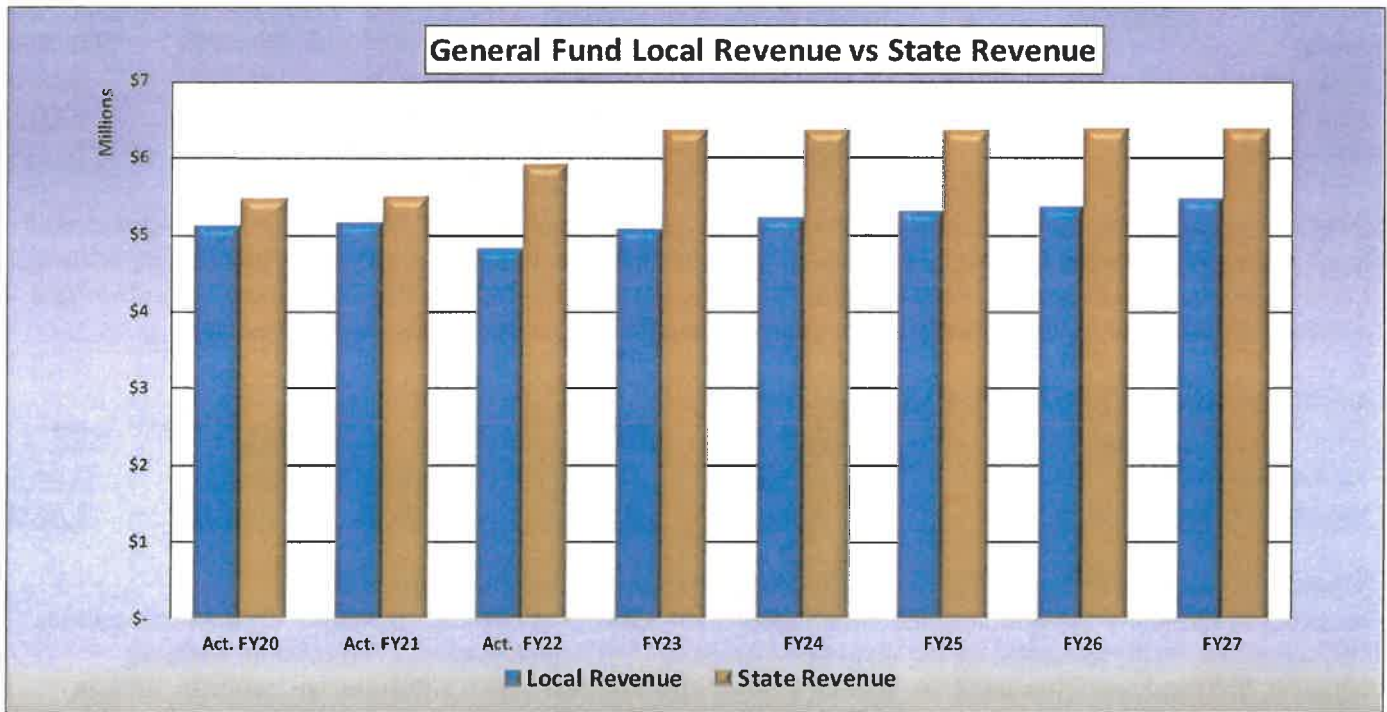
The district has a 0.75% income tax that will need to be renewed by December 31, 2027 and a 0.75% continuous income tax.

Our income tax in FY22 was up 11.35% over FY21 which we feel was due to the increases from the pandemic. The final increase for FY23 is 6.65% over FY22, which is in line with previous years prior to the pandemic and recognize that some of the increases are from the economy with wage increases caused by the pandemic. For future years we are anticipating a 3% increase in FY24 with a 2% increase each year for FY25 through FY27 as the concerns over a recession may slow growth in this area. We will monitor and adjust the amounts as more information is known to the district.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| School District Income Tax | \$2,485,458 | \$2,650,865 | \$2,730,391 | \$2,784,999 | \$2,840,699 |
| Adjustments | <u>165,407</u> | <u>79,526</u> | <u>54,608</u> | <u>55,700</u> | <u>56,814</u> |
| Total SDIT Line #1.030 | <u>\$2,650,865</u> | <u>\$2,730,391</u> | <u>\$2,784,999</u> | <u>\$2,840,699</u> | <u>\$2,897,513</u> |

Renewal and Replacement Levies – Line#11.01

The .75% income tax levy expires December 31, 2027, we will not include the renewal until the year it will need to be included in the forecast.



**State Foundation Revenue Estimates – Lines #1.035, 1.040 and 1.045
Current State Funding Model per HB110 through June 30, 2023**

A) Unrestricted State Foundation Revenue– Line #1.035

The full release of the new Fair School Funding Plan formula occurred in March 2022 and was amended in HB583 passed in June 2022. We have projected FY23 funding based on the April #1 2023 foundation settlement and adjustments from FY22.

Our district is currently a formula district in FY23 and is expected to continue on the formula in FY24-FY27 on the new Fair School Funding Plan (FSFP). The state foundation funding formula has gone through many changes in recent years. The most recent funding formula began in FY14 and was dropped in FY19 after six (6) years, followed by no foundation formula for two (2) years in FY20 and FY21, and now HB110, as amended by

HB583, implements the newest and possibly the most complicated funding formula in recent years for FY22 and FY23. The current formula introduces many changes to how state foundation is calculated and expenses deducted from state funding which will potentially make the actual five-year forecast look different with estimates FY23 through FY27 compared to actual data FY20 through FY21 on Lines 1.035, 1.04, 1.06 and 3.03 of the forecast.

Overview of Key Factors that Influence State Basic Aid in the Fair School Funding Plan

- A. Student Population and Demographics
- B. Property Valuation
- C. Personal Income of District Residents
- D. Historical Funding- CAPS and Guarantees from prior funding formulas

Base Cost Approach- Unrestricted Basic Aid Foundation Funding

The new funding formula uses FY18 statewide average district costs and developed a base cost approach that includes minimum service levels and student teacher ratios to calculate a unique base cost for each district that includes base funding for five (5) areas:

1. Teacher Base Cost (4 subcomponents)
2. Student Support (7 subcomponents-including a restricted Student Wellness component)
3. District Leadership & Accountability (7 subcomponents)
4. Building Leadership & Operations (3 subcomponents)
5. Athletic Co-curricular (contingent on participation)

State Share Percentage – Unrestricted Basic Aid Foundation Funding

Once the base cost is calculated, which is estimated to be as high as \$7,202 per pupil when fully phased in, the FSFP calculates a state share percentage (SSP) calculation. The state share percentage in concept will be higher for districts with less capacity (lower local wealth) and be a lower state share percentage for districts with more capacity (higher local wealth). The higher the district's ability to raise taxes based on local wealth the lower the state share percentage. The state share percentage will be based on 60% property valuation of the district, 20% on federally adjusted gross income and 20% on federal median income, as follows:

1. 60% based on most recent three (3) year average assessed values or the most recent year, whichever is lower divided by base students enrolled.
2. 20% based on most recent three (3) year average federal adjusted gross income of districts residents or the most recent year, whichever is lower divided by base students enrolled
3. 20% based on most recent year federal median income of district residents multiplied by number of returns in that year divided by base students enrolled
4. When the weighted values are calculated and Items 1 through 3 above added together, the total is then multiplied by a Local Share Multiplier Index from ranging from 0% for low wealth districts to a maximum of 2.5% for wealthy districts.

When the unrestricted base cost is determined and multiplied by the state share percentage, the resulting amount is multiplied by the current year enrolled students (including open enrolled students being educated in each district), and finally multiplied by the local share multiplier index for each district. The result is the local per pupil capacity amount of the base per pupil funding amount. The balance of this amount is the state share to pay.

Categorical State Aid

In addition to the base state foundation funding calculated above the FSFP also has unrestricted categorical funding and new restricted funding beginning in FY22, some of which will have the state share percentage applied to these calculations as noted below:

Unrestricted Categorical State Aid

1. Targeted Assistance/Capacity Aid – Provides additional funding based on a wealth measure using 60% weighted on property value and 40% on income. Uses current year enrolled average daily membership (ADM). Also, will provide supplemental targeted assistance to lower wealth districts whose enrolled ADM is less than 88% of their total FY19 ADM.
2. Special Education Additional Aid – Based on six (6) weighted funding categories of disability and moved to a weighted funding amount and not a specific amount. An amount of 10% will be reduced from all district's calculation to be used toward the state appropriation for Catastrophic Cost reimbursement.
3. Transportation Aid – Funding based on all resident students who ride including preschool students and those living within 1 mile of school. Provides supplemental transportation for low density districts. Increases state minimum share to 29.17% in FY22 and 33.33% in FY23.

Restricted Categorical State Aid

1. Disadvantage Pupil Impact Aid (DPIA) - Formerly Economically Disadvantaged Funding is based on number and concentration of economically disadvantaged students compared to state average and multiplied by \$422 per pupil. Phase-in increases are limited to 0% for FY22 and 33.33% in FY23.
2. English Learners – Based on funded categories based on time student enrolled in schools and multiplied by a weighted amount per pupil.
3. Gifted Funds –Based on average daily membership multiplied by a weighted amount per pupil.
4. Career-Technical Education Funds – Based on career technical average daily membership and five (5) weighted funding categories students enrolled in.
5. Student Wellness & Success Funding – moved into DPIA funding, is restricted funding and will be spent on same initiatives and requirements that were previously designated under the stand-alone fund.

State Funding Phase-In FY22 and FY23 and Guarantees

While the FSFP was presented as a six (6) year phase-in plan, the state legislature approved the first two (2) years of the funding plan in HB110, which was amended in HB583 in June 2022. The FSFP does not include caps on funding, rather it will include a general phase-in percentage for most components in the amount of 16.67% in FY22 and 33.33% in FY23. DPIA funding was phased in at 0% in FY22 but has now been included in the overall phase in at 33.33% in FY23. Transportation categorical funds will not be subject to phase-in.

HB110 includes three (3) guarantees: 1) “Formula Transition Aid”; 2) Supplemental Targeted Assistance, and, 3) Formula Transition Supplement. The three (3) guarantees in both temporary and permanent law ensure that no district will get less funds in FY22 and FY23 than they received in FY21. The guarantee level of funding for FY22 is a calculated funding guarantee level based on full state funding cuts from May 2020 restored, net of transfers and deductions, plus Student Wellness and Success funds (based on FY21 SWSF amounts), enrollment growth supplement funds paid in FY21 and special education preschool and special education transportation additional aid items. It is estimated that nearly 420 districts are on one form of a guarantee in FY22 and in general the same number will occur in FY23, since state average costs were frozen at FY18 in the Base Cost calculations, while property values and Federal Adjusted Gross Income will be allowed to update and increase for FY23, which should push districts toward one of the three (3) guarantees.

Future State Budgets Projections beyond FY23

Our funding status for FY24-27 will depend on two new state budgets. The current proposed state budget for FY24-25, HB33, was introduced on February 15, 2023, and continues the implementation of the FSFP, with the following changes.

Unrestricted Basic Aid Foundation Funding

- a) The statewide average base cost per pupil will remain at FY18 levels in FY24-25.

- b) Increases the general phase-in percentage from 33.33% in FY23 to 50% in FY24 and 67% in FY25.
- c) Extends payment of the temporary transitional aid and the formula transition supplement to ensure districts are guaranteed to be funded at FY21 levels, at a minimum through FY25.

Unrestricted Categorical State Aid

- a) Transportation Aid - Increases the minimum state share percentage from 33.33% in FY23 to 37.5% in FY24 and 41.67% in FY25.

Restricted Categorical State Aid

- a) Disadvantage Pupil Impact Aid (DPIA) - Increases phase-in percentage from 33.33% in FY23 to 50% in FY24 and 67% in FY25.
- b) Gifted Funds - Increases per pupil funding for the gifted professional development component from \$14 in FY23 to \$21 in FY24 and \$28 in FY25.
- c) Student Wellness and Success Funds
 - a. Expenditures for either physical or mental health-based initiatives, or a combination of both, must comprise at least 50% of these funds.
 - b. Any SWSF funds received between FY20-23 must be expended by June 30, 2025, or the funds must be returned to the ODE.
 - c. School resource officer funding will be allocated on a per building basis. Funds are able to support existing SROs.

Additionally, there are two other funding components in HB33 which provide additional support for districts. The first is the sports gaming profits education fund, which is projected to appropriate \$30 million in each year of the biennium, of which \$15 million is targeted toward eliminating or reducing pay to participate fees. The second component is information technology support for schools and districts, which is projected to appropriate \$14.3 million over the course of the biennium for cybersecurity and building connectivity. We are still awaiting concrete information on how the funds will be allocated to schools.

With these still unknown changes to the state funding for FY24-25, we will continue to project our unrestricted and categorical state funding to be in line with the FY23 funding levels through the remainder of the forecast. The state budget for FY26-27 is unknown; however, we believe that our state funding estimates are reasonable, and we will adjust the forecast in the future when we have authoritative data to work with.

Casino Revenue

On November 3, 2009 Ohio voters passed the Ohio casino ballot issue. This issue allowed for the opening of four (4) casinos one each in Cleveland, Toledo, Columbus and Cincinnati. Thirty-three percent (33%) of the gross casino revenue will be collected as a tax. School districts will receive 34% of the 33% GCR that will be paid into a student fund at the state level. These funds will be distributed to school districts on the 31st of January and August each year which began for the first time on January 31, 2013.

Casino revenue fell slightly in FY21 due to COVID-19 and Casinos closing for a little over two months. We have increased the amount in FY22 back to pre-pandemic FY20 levels as Casino revenues appear to have dipped largely due to their closure and not in response to the economic downturn. Prior to COVID-19 closure, casino revenues were growing modestly as the economy improved. Original projections for FY23-27 estimated a .4% decline in pupils to 1,778,441 and GCR increasing to \$106.35 million or \$59.80 per pupil, actual payments in FY23 were \$65.11 per pupil. FY24-27 Casino revenues have resumed their historical growth rate and assume a 2% annual growth rate for the forecast period.

Unrestricted State Foundation Revenue – Line #1.035

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Basic Aid-Unrestricted | \$5,589,128 | \$5,592,079 | \$5,592,079 | \$5,592,079 | \$5,592,079 |
| Additional Aid Items | 70,256 | 70,256 | 70,256 | 70,256 | 70,256 |
| Basic Aid-Unrestricted Subtotal | 5,659,384 | 5,662,335 | 5,662,335 | 5,662,335 | 5,662,335 |
| Ohio Casino Commission ODT | 56,518 | 57,644 | 58,798 | 59,970 | 61,168 |
| Total Unrestricted State Aid Line #1.035 | <u>\$5,715,902</u> | <u>\$5,719,979</u> | <u>\$5,721,133</u> | <u>\$5,722,305</u> | <u>\$5,723,503</u> |

B) Restricted State Revenues – Line # 1.040

HB110 has continued Disadvantaged Pupil Impact Aid (formerly Economic Disadvantaged Funding) and Career Technical funding. In addition, there have been new restricted funds added as noted above under “Restricted Categorical Aid” for Gifted, English Learners (ESL) and Student Wellness. Using current April funding factors, we have estimated revenues for these new restricted funding lines. The amount of DPIA is limited to 0% phase-in growth for FY22, 33.34% in FY23. We have flat lined funding at FY23 levels for FY24-27 due to uncertainty on continued funding of the current funding formula.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|---|------------------|------------------|------------------|------------------|------------------|
| Disadvantaged Pupil Impact Aid-(DPIA) | \$72,622 | \$72,622 | \$72,622 | \$72,622 | \$72,622 |
| Career Tech - Restricted | 38,049 | 38,049 | 38,049 | 38,049 | 38,049 |
| Gifted | 65,812 | 65,812 | 65,812 | 65,812 | 65,812 |
| English Learners | 4,460 | 4,460 | 4,460 | 4,460 | 4,460 |
| Student Wellness | 218,663 | 218,663 | 218,663 | 218,663 | 218,663 |
| Total Restricted State Revenues Line #1.040 | <u>\$399,606</u> | <u>\$399,606</u> | <u>\$399,606</u> | <u>\$399,606</u> | <u>\$399,606</u> |

C) Restricted Federal Grants in Aid – line #1.045

There are no federal restricted grants projected during this forecast

SUMMARY OF STATE FOUNDATION REVENUES

| <u>SUMMARY</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Unrestricted Line #1.035 | \$5,715,902 | \$5,719,979 | \$5,721,133 | \$5,722,305 | \$5,723,503 |
| Restricted Line #1.040 | 399,606 | 399,606 | 399,606 | 399,606 | 399,606 |
| Rest. Federal Funds #1.045 | 0 | 0 | 0 | 0 | 0 |
| Total State Foundation Revenue | <u>\$6,115,508</u> | <u>\$6,119,585</u> | <u>\$6,120,739</u> | <u>\$6,121,911</u> | <u>\$6,123,109</u> |

**State Taxes Reimbursement/Property Tax Allocation
Rollback and Homestead Reimbursement**

Rollback funds are reimbursements paid to the district from Ohio for tax credits given owner occupied residences equaling 12.5% of the gross property taxes charged residential taxpayers on tax levies passed prior to September 29, 2013. HB59 eliminated the 10% and 2.5% rollback on new levies approved after September 29, 2013 which is the effective date of HB59. HB66, the FY06-07 budget bill, previously eliminated 10% rollback on Class II (commercial and industrial) property.

Homestead Exemptions are credits paid to the district from the state of Ohio for qualified elderly and disabled. In 2007, HB119 expanded the Homestead Exemption for all seniors 65 years of age or older or who are disabled regardless of income. Effective September 29, 2013, HB59 changed the requirement for Homestead Exemptions. Individual taxpayers who do not currently have their Homestead Exemption approved or those who do not get a new application approved for tax year 2013, and who become eligible thereafter will only receive a Homestead Exemption if they meet the income qualifications. Taxpayers who had their Homestead

Exemption as of September 29, 2013 will not lose it going forward and will not have to meet the new income qualification. This will generally reduce homestead reimbursements to the district over time, and as with the rollback reimbursements above, the state is increasing the tax burden on our local taxpayers.

Summary of State Tax Reimbursement – Line #1.050

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|
| Rollback and Homestead | \$266,886 | \$256,644 | \$260,755 | \$261,574 | \$266,069 |
| Total Tax Reimbursements #1.050 | \$266,886 | \$256,644 | \$260,755 | \$261,574 | \$266,069 |

Other Local Revenues – Line #1.060

The main sources of revenue in this area have been interest, tuition for court placed students, student fees, Manufactured home taxes and general rental fees.

HB110 the new state budget will stop paying open enrollment as an increase to other revenue for the district. Open enrolled students will be counted as students that attend the district within the Enrolled ADM and will be included in the state basic funding. This change is projected below as zeros to help show the difference between projected FY23-FY27 Line 1.06 revenues and historical FY20 through FY21 revenues on the five-year forecast.

Interest income is based on increased interest rates due to the Federal Reserve raising rates to curb inflation and additional investments for the district, we have seen increases greater than anticipated in the November forecast for FY23, and we expect that the interest will decrease in future years by 2% per year. We will continue to monitor the investments for the district. We are including the payment in lieu of taxes (PILOT) for tax abatements that will begin in FY25 for \$7,100 per year for 15 years. All other revenues are expected to continue on historic trends.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Tuition Related Payments | \$89,567 | \$89,567 | \$89,567 | \$89,567 | \$89,567 |
| Open Enrollment | 0 | 0 | 0 | 0 | 0 |
| Medicaid | 61,797 | 61,797 | 61,797 | 61,797 | 61,797 |
| Interest Earnings | 85,701 | 83,987 | 82,307 | 80,661 | 79,048 |
| Miscellaneous | 32,196 | 32,196 | 39,296 | 39,296 | 39,296 |
| Total Other Local Revenue Line #1.060 | \$269,261 | \$267,547 | \$272,967 | \$271,321 | \$269,708 |

Transfers In / Return of Advances – Line #2.040 & Line #2.050

These are non-operating revenues which are the repayment of short term loans to other funds during the previous fiscal year and reimbursements for expenses incurred in the previous fiscal year. The district is not planning on any advances during the forecast period.

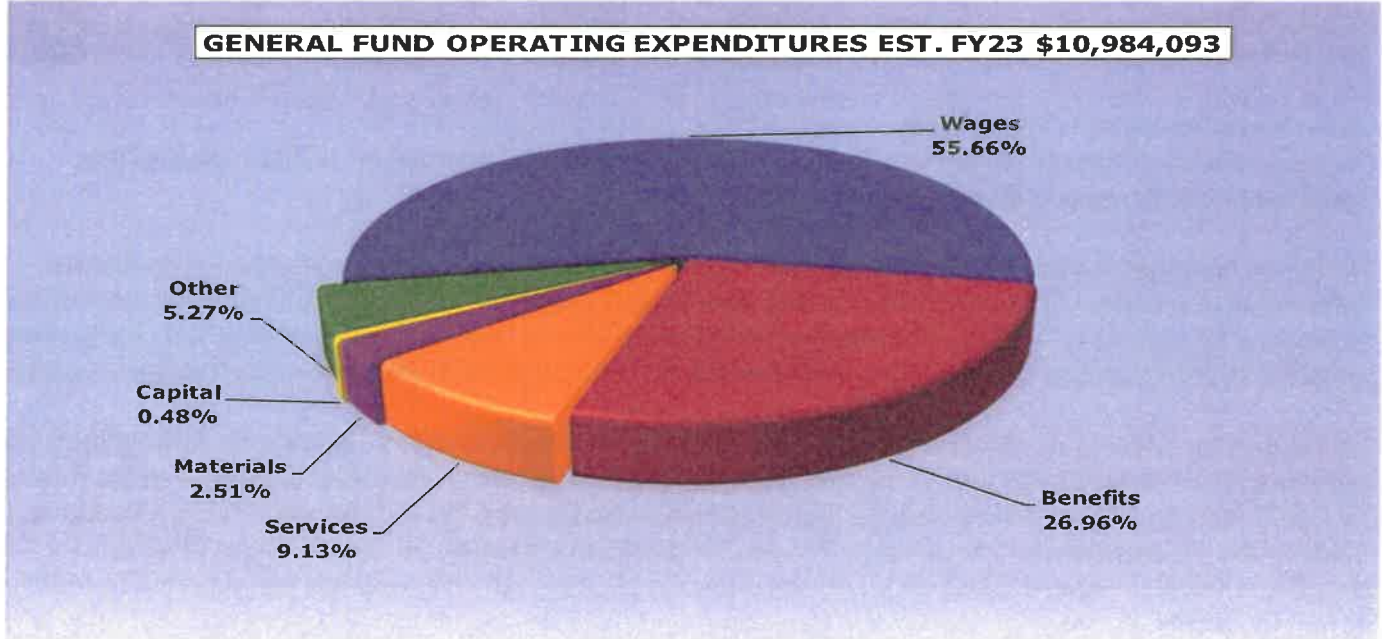
All Other Financial Sources – Line #2.060

This funding source is typically a refund of prior year expenditures that is very unpredictable. These revenues are inconsistent year to year and we are not projecting any refunds throughout the forecast.

Expenditure Assumptions

The district's leadership team is always looking at ways to improve the education of the students whether it be with changes in staffing, curriculum, or new technology needs. As the administration of the district reviews expenditures, the education of the students is always the main focus for resource utilization.

All Operating Expense Categories - General Fund FY23



Wages – Line #3.010

The district negotiated agreement calls for a 2% base wage increase in FY23 and FY24 with a wage reopener in FY25 as well as 2.5% step and training increase. We have included a 1% increase in base wages for forecasting purposes only for FY25 through FY27. There is also an increase for supplemental salaries at the same percent as the base wage increase for other employees. The district will replace staff that has either resigned or retired for FY23 with one new position for Technology Coordinator and one less teacher. FY24 through FY27 the district is anticipating two retirements each year with replacements of those staff members. Severance is estimated for four staff members in FY23, seven staff members in FY24 and then 2 retirements in FY25-FY27.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|--------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Base Wages | \$5,429,485 | \$5,557,114 | \$5,681,557 | \$5,829,414 | \$5,995,806 |
| Based Pay Increase | 108,590 | 111,142 | 56,816 | 58,294 | 59,958 |
| Steps & Academic Training | 135,737 | 135,737 | 138,928 | 142,039 | 145,735 |
| Growth Staff | 509,455 | 386,913 | 156,321 | 110,796 | 110,796 |
| Other Adjustments/Reductions | (626,153) | (509,349) | (204,208) | (144,737) | (144,737) |
| Substitutes | 159,802 | 164,597 | 169,534 | 174,620 | 179,859 |
| Supplementals | 304,565 | 310,656 | 313,763 | 316,901 | 320,070 |
| Severance | 92,080 | 115,000 | 50,000 | 50,000 | 50,000 |
| SWSF & CARES Adjustments | 0 | 0 | 0 | 0 | 0 |
| Total Wages Line #3.010 | <u>\$6,113,561</u> | <u>\$6,271,809</u> | <u>\$6,362,711</u> | <u>\$6,537,328</u> | <u>\$6,717,487</u> |

Fringe Benefits Estimates Line 3.02

This area of the forecast captures all costs associated with benefit and retirement costs, except for health insurance, are directly related to the wages paid.

A) STRS/SERS will increase as Wages Increase

The district pays 14% of each dollar paid in wages to either the State Teachers Retirement System or the School Employees Retirement System as required by Ohio law. The district is required to pay SERS Surcharge which is an additional employer charge based on the salaries of lower-paid members. It is exclusively used to fund health care.

B) Insurance

The district is a member of the Hardin County Schools Insurance Consortium. The consortium has joined The Jefferson Health Plan, as of January 1, 2021. The premiums will increase by 11.3% in FY23, the district has received notice that the increase for FY24 will be 0%, then anticipates a 5% increase each year for FY25-FY27.

The Further Consolidated Appropriations Act of 2020, included a full repeal of three taxes originally imposed by the Affordable Care Act (ACA): the 40% Excise Tax on employer-sponsored coverage (a.k.a. “Cadillac Tax”), the Health Insurance Industry Fee (a.k.a. the Health Insurer Tax), and the Medical Device Tax. These added costs are no longer an uncertainty factor for our health care costs in the forecast.

C) Workers Compensation & Unemployment Compensation

Workers Compensation is expected to be approximately .1499% of wages FY23– FY27. Unemployment is expected to remain at a very low level FY23-FY27.

D) Medicare

Medicare will continue to increase at the rate of increase of wages. Contributions are 1.45% for all new employees to the district on or after April 1, 1986. These amounts are growing at the general growth rate of wages.

E) Tuition/Other/Annuities

The district reimburses staff for tuition that is required to maintain their licenses as per the negotiated agreement.

Summary of Fringe Benefits – Line #3.020

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| A) STRS/SERS | \$916,306 | \$936,974 | \$960,481 | \$986,922 | \$1,014,391 |
| B) Insurance's | 1,943,774 | 1,909,492 | 1,991,559 | 2,081,634 | 2,176,213 |
| C) Workers Comp/Unemployment | 9,526 | 9,729 | 9,963 | 10,225 | 10,495 |
| D) Medicare | 88,647 | 90,941 | 92,260 | 94,791 | 97,404 |
| E) Other/Tuition/Annuities | <u>2,725</u> | <u>2,725</u> | <u>2,725</u> | <u>2,725</u> | <u>2,725</u> |
| Total Fringe Benefits Line #3.020 | <u>\$2,960,978</u> | <u>\$2,949,861</u> | <u>\$3,056,988</u> | <u>\$3,176,297</u> | <u>\$3,301,228</u> |

Purchased Services – Line #3.030

HB110 the current state budget will impact Purchased Services as the Ohio Department of Education will directly pay these costs to the educating districts for open enrollment, community and STEM schools, and for scholarships granted students to be educated elsewhere, as opposed to deducting these amounts from our state foundation funding and shown below as expenses. We have continued to show these amounts below as zeros to help reflect the difference between projected FY23-FY27 Line 3.03 costs and historical FY20 through FY21 costs on the five-year forecast.

College Credit Plus, excess costs and other tuition costs will continue to draw funds away from the district, which will continue in this area and have been adjusted based on historical trend.

We expect a 3% increase for all lines except utilities which we estimate to be 10% in FY23 and then a 2% for the remainder of the forecast.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Professional & Technical Services, ESC | \$252,684 | \$257,738 | \$262,893 | \$268,151 | \$273,514 |
| Maintenance, Insurance & Leases | 214,039 | 218,320 | 222,686 | 227,140 | 231,683 |
| Professional Development | 40,501 | 41,311 | 42,137 | 42,980 | 43,840 |
| Communications, Postage, & Telephone | 14,942 | 15,241 | 15,546 | 15,857 | 16,174 |
| Utilities | 256,925 | 262,064 | 267,305 | 272,651 | 278,104 |
| Tuition, Excess Costs & Scholarship Costs | 181,695 | 185,329 | 189,036 | 192,817 | 196,673 |
| Open Enrollment & Community School Costs | 0 | 0 | 0 | 0 | 0 |
| College Credit Plus | 28,435 | 29,004 | 29,584 | 30,176 | 30,780 |
| Contract Transportation | 11,877 | 12,115 | 12,357 | 12,604 | 12,856 |
| Other Adjustments SWSF, CARES, Etc. | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Purchased Services | <u>1,273</u> | <u>1,298</u> | <u>1,324</u> | <u>1,350</u> | <u>1,377</u> |
| Total Purchased Services Line #3.030 | <u>\$1,002,371</u> | <u>\$1,022,420</u> | <u>\$1,042,868</u> | <u>\$1,063,726</u> | <u>\$1,085,001</u> |

Supplies and Materials – Line #3.040

An overall inflation of 2% is being estimated general supplies and textbooks throughout the forecast. We are increasing maintenance and transportation supplies in FY23 based on the amount that has been expended during FY23 as these expenses were greater than the 5% increase that was planned in the November forecast and then 2% in FY24 through FY27.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|
| General Office Supplies & Materials | \$122,970 | \$125,429 | \$127,938 | \$130,497 | \$133,107 |
| Textbooks & Instructional Supplies | 9,808 | 10,004 | 10,204 | 10,408 | 10,616 |
| Facility Supplies & Materials | 68,392 | 69,760 | 71,155 | 72,578 | 74,030 |
| Transportation Fuel & Supplies | 74,230 | 75,715 | 77,229 | 78,774 | 80,349 |
| Other adjustments SWSF, CARES, Etc. | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Supplies Line #3.040 | <u>\$275,400</u> | <u>\$280,908</u> | <u>\$286,526</u> | <u>\$292,257</u> | <u>\$298,102</u> |

Equipment – Line # 3.050

The expenditures within the equipment object line are very minimal since the district pays for most of the equipment out of the Permanent Improvement levy.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Capital Outlay & Maintenance | \$52,857 | \$10,000 | \$10,000 | \$10,000 | \$10,000 |
| Technology/Curriculum Purchases | 0 | 0 | 0 | 0 | 0 |
| Busses & Other Vehicles | 0 | 0 | 0 | 0 | 0 |
| Other adjustments SWSF, CARES, Etc. | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Equipment Line #3.050 | <u>\$52,857</u> | <u>\$10,000</u> | <u>\$10,000</u> | <u>\$10,000</u> | <u>\$10,000</u> |

Other Expenses – Line #4.300

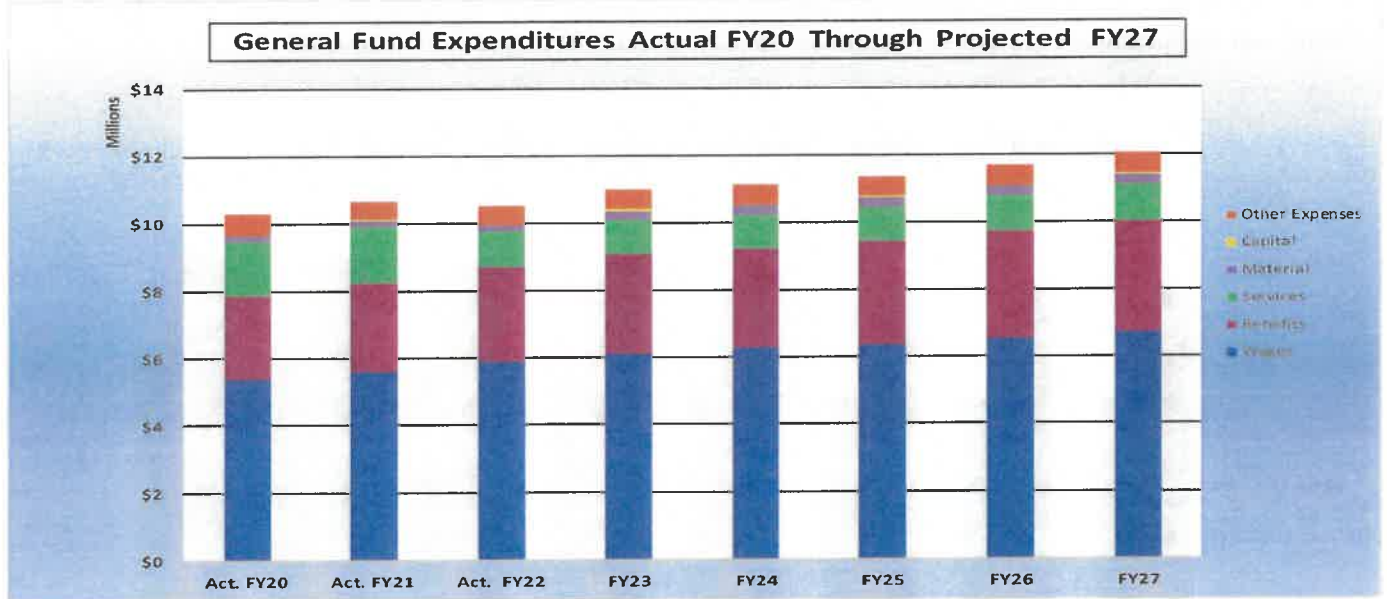
The category of Other Expenses consists primarily of the County ESC deductions for specialized services provided to the District and Auditor & Treasurer (A&T) fees. Currently, we are estimating annual increase of

2% for the expenses in this area, with the addition of \$5,340 for the increase being charged by the Ohio Department of Taxation for the new fee for Homestead and Rollback payments.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|
| County Auditor & Treasurer Fees | \$59,743 | \$60,938 | \$62,157 | \$63,400 | \$64,668 |
| ESC Deduction | 440,959 | 449,778 | 458,774 | 467,949 | 477,308 |
| Annual Audit Costs | 20,538 | 20,949 | 21,368 | 21,795 | 22,231 |
| Dues, Fees & other Expenses | <u>57,686</u> | <u>58,840</u> | <u>60,017</u> | <u>61,217</u> | <u>62,441</u> |
| Total Other Expenses Line #4.300 | <u>\$578,926</u> | <u>\$590,505</u> | <u>\$602,316</u> | <u>\$614,361</u> | <u>\$626,648</u> |

Operating Expenditures Actual FY20 through FY22 and Estimated FY23-FY27

As the graph below indicates costs are rising steadily. We will need to watch these expenses closely as we are in deficit spending, which will erode our cash balance.



Transfers Out/Advances Out – Line# 5.010

This account group covers fund to fund transfers and advances (end of year short term loans) from the General Fund to other funds until they have received reimbursements to repay the General Fund. The district transfers out annually to the vocal music and band for registrations, athletics security and the school fees for students that receive free lunches. Beginning in FY24 there will be additional transfers for athletic trainer fees.

| <u>Source</u> | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|-------------------------------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Operating Transfers Out Line #5.010 | \$9,815 | \$25,000 | \$25,000 | \$25,000 | \$25,000 |
| Advances Out Line #5.020 | 0 | 0 | 0 | 0 | 0 |
| Total Transfer & Advances Out | <u>\$9,815</u> | <u>\$25,000</u> | <u>\$25,000</u> | <u>\$25,000</u> | <u>\$25,000</u> |

Encumbrances –Line#8.010

These are outstanding purchase orders that have not been approved for payment as the goods were not received in the fiscal year in which they were ordered.

| | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|
| Estimated Encumbrances Line #8.010 | <u>\$163,678</u> | <u>\$163,678</u> | <u>\$163,678</u> | <u>\$163,678</u> | <u>\$163,678</u> |

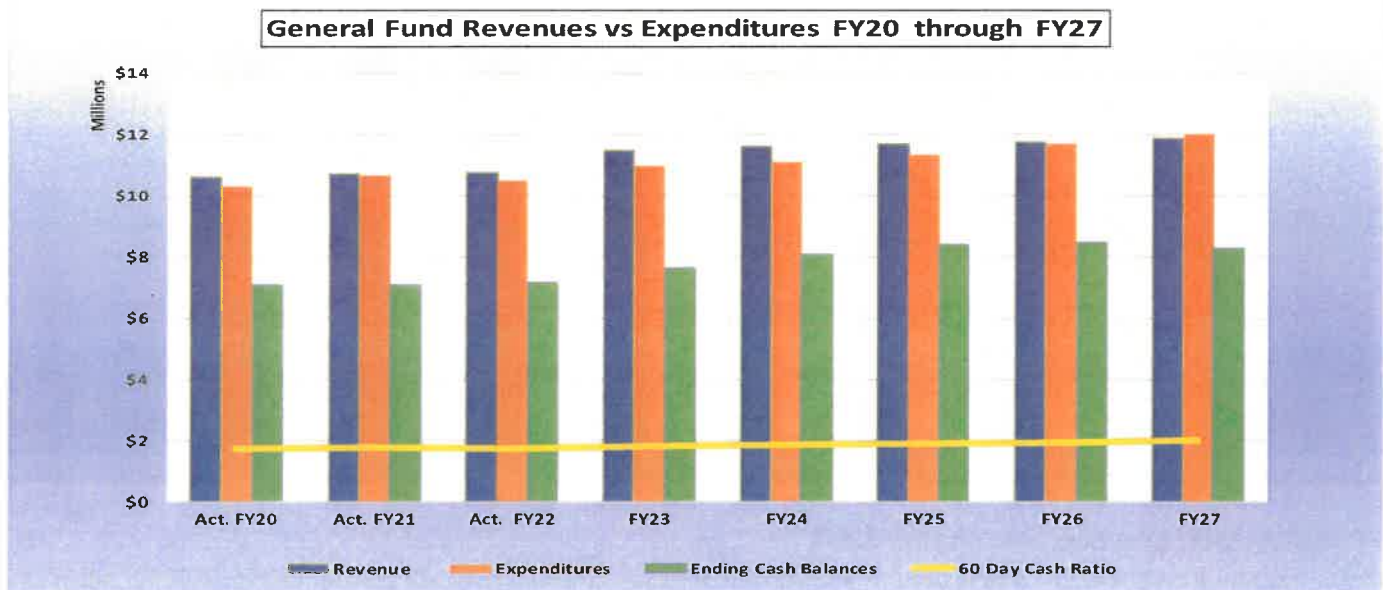
Ending Unreserved Cash Balance “The Bottom-line” – Line#15.010

This amount must not go below \$-0- or the district General Fund will violate all Ohio Budgetary Laws. Any multi-year contract which is knowingly signed which results in a negative unencumbered cash balance is a violation of Ohio Revised Code section 5705.412, punishable by personal liability of \$10,000

| | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Ending Unreserved Cash Balance Line #15.01 | <u>\$7,648,260</u> | <u>\$8,105,759</u> | <u>\$8,423,217</u> | <u>\$8,478,232</u> | <u>\$8,293,851</u> |

Revenue vs Expenditures with Deficit Spending

The graph below will include the renewal of the income tax levy, when it will be included in the forecast, and shows that the district is deficit spending beginning in FY27. By deficit spending the district is decreasing the ending cash balance but is still able to maintain 60 days of cash each year of the forecast.



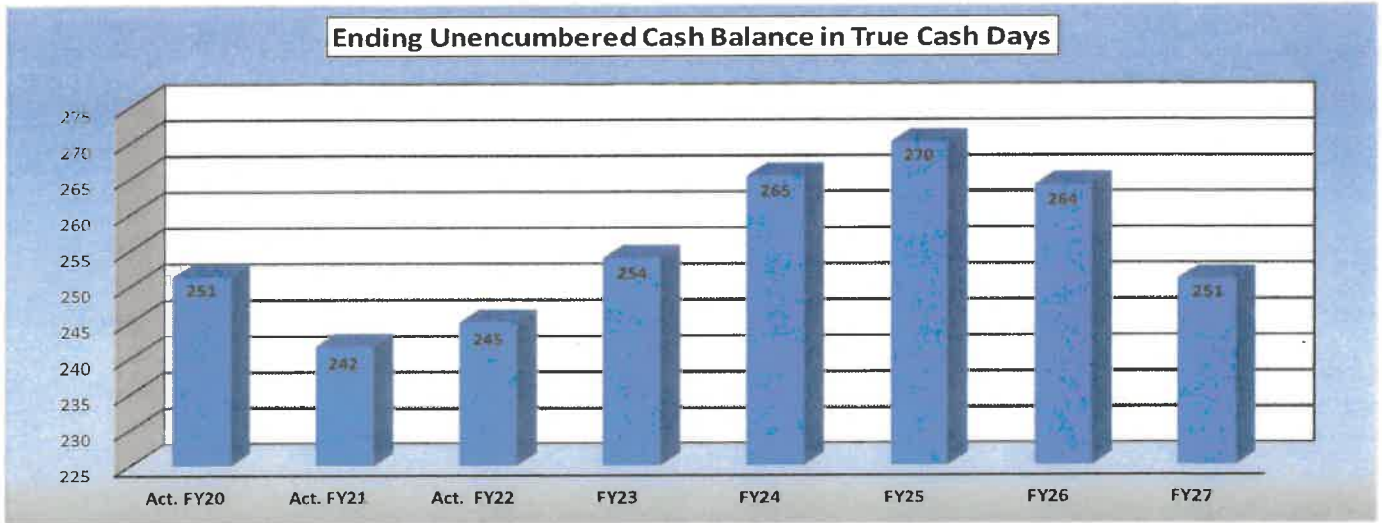
The chart below explains Line 6.010 Excess of Revenues and Other Financing sources that are over/ (under) expenditures and the equivalent millage that it would take to reduce the deficit to zero, which does not include the renewal of the income tax levy. The millage equivalent is based on the excess of revenue over/under expenditures and the property valuation in that tax year.

| | <u>FY23</u> | <u>FY24</u> | <u>FY25</u> | <u>FY26</u> | <u>FY27</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| Excess Revenues over/(under) Expenditures | \$477,007 | \$457,499 | \$317,458 | \$55,015 | (\$184,381) |
| Millage equivalent for deficit spending | 0.00 | 0.00 | 0.00 | 0.00 | 1.54 |

True Cash Days Ending Balance

Another way to look at ending cash is to state it in ‘True Cash Days’. In other words, how many days could the district operate at year end if no additional revenues were received. This is the Current Years Ending Cash Balance divided by (Current Years Expenditures/365 days) = number of days the district could operate without additional resources or a severe resource interruption. The Government Finance Officers Association (GFOA)

recommends no less than two (2) months or 60 days cash to be on hand at year end but could be more depending on each district's complexity and risk factors for revenue collection. This is calculated including transfers as this is predictable funding source for other funds.



Conclusion

Ada Exempted Village School District receives 55.64% of its funding for the district from state dollars which is very beneficial to the overall operations for the education of our students.

The district administration is grateful for the changes in the current state budget HB110 as it has reduced the amount that was deducted for programs that were not within the district's control. However, the next state funding will be closely monitored as HB33 moves through the legislative process for FY24-25. Furthermore, future state budgets funding will need to be watched since, the full amount of the Fair School Funding Plan was not totally implemented with this budget and there is no guarantee for future increases in state budgets for FY26-FY27.

As the administration plans for the future, they will need to make sure that the district is able to obtain positive cash balance throughout the forecast. They will need to review the expenditures based on the current revenues in order to obtain this.

As you read through the notes and review the forecast, remember that the forecast is based on the best information that is available to us at the time the forecast is prepared.

